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福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6865)

INSIDE INFORMATION

SUPPLEMENTAL AGREEMENT TO THE MAJOR PV GLASS SALES CONTRACT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 May 2019 in relation to its identification of a PV Glass sales contract to be entered into by the Company and certain of its wholly-owned subsidiaries as the Seller and certain wholly-owned subsidiaries of LONGi Green Energy Power (the **Announcement**). Under the content of the **Announcement**, capitalized terms used herein shall have the same meaning as those defined in the **Announcement**.

The Board is pleased to announce that the Board has approved that, as a supplemental agreement to the Sales Contract, a new contract to be entered into by the Company and certain of its wholly-owned subsidiaries as the Seller and certain subsidiaries of LONGi Green Energy Power on 8 February 2021, with effect from 1 January 2021 to 31 December 2023.

As the Sales Contract, the Supplemental Agreement and the transaction contemplated the execution of a sale of the shares of the Company, the directors are reminded of the Guidance of Rule 14.04(1)(g) of the Listing Rules, the directors are reminded that the Company is required to disclose Chapter 14 of the Listing Rules.

Shareholders and potential investors of the Company should note that the Sales Contract, as supplemented by the Supplemental Agreement, is subject to certain conditions precedent. Furthermore, the effect on the performance of the Company depends on, among others, the

INTRODUCTION

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Duration:	1 January 2021 to 31 December 2023
Total sales volume:	<p>An additional of 27,860,000 shares of PV Glass (floatable) is added to the total of 2021 as agreed in the Sale Contract.</p> <p>The total shares of PV Glass (floatable) of 2022 and 2023 is 46GW (amount of 287,140,000 shares).</p>
Estimated contract sum:	<p>Purchase price of glass for each of the above specifications shall be negotiated by both parties through field consultation via video with reference to the market price. Taking into consideration the market condition of the double-glass module, and based on the average price of 3.2 PV Glass at RMB42 per share (including tax) and the average price of 2.0 PV Glass at RMB34 per share (including tax) as published by Sinochem International Co., Ltd.* (卓創週報) dated 4 February 2021 in its Weekly Report, the Parties agreed that the total contract value of the Sale Contract, as determined by the Sole Retail Agreement, should be an amount of RMB11.7 billion (including tax).</p>
Payment term:	<p>The Purchaser shall accept the amount of the Seller, and that the amount shall be offset the amount. The Purchaser shall settle the balance of the contract price according to the specific purchase order with the contract as agreed between both parties.</p>
Breach of contract:	<p>If either party fails to perform in accordance with the terms agreed in the agreement, the defaulting party shall be completely liable and damaged as agreed in the agreement.</p>
Conditions precedent:	<p>The Sole Retail Agreement, after signed and sealed by both parties shall be effective.</p>

REASONS AND BENEFITS OF THE TRANSACTION

Benefiting from the aid granted by the global health initiative, the Company has adopted its digital capabilities and digital capabilities in order to better serve its PV Glass products and the industry better. The Sale Contract, as entered by the Seller and the Buyer, will benefit the marketing of the Company's large-sized thin PV Glass products, increase the sales of PV Glass products, and the industry of the Company's earnings.

INFORMATION OF THE GROUP AND THE SELLERS

The Company is a joint stock company established in the PRC with limited liability, the H Shares of which are listed on the main board of the Stock Exchange and the A Shares of which are listed on the Shanghai Stock Exchange. The Seller, the Company, are wholly-owned subsidiaries of the Company.

The Group is one of the largest high-tech glass manufacturers globally and in the PRC, in terms of high-tech glass and processed high-tech glass. The Group is a factory and a flat glass, high-tech glass and architectural glass.

INFORMATION OF THE PURCHASERS

The Purchaser is a wholly-owned subsidiary of LONGi Group, a company listed on the Shanghai Stock Exchange (Stock code: 601012). LONGi Group has four subsidiaries, including LONGi Solar, LONGi Wafer, LONGi New Energy and LONGi Clean Energy. LONGi Solar is a listed company, and the other three are unlisted, and they are all engaged in the production and sales of monocrystalline silicon cells and modules.

To the best of the Director's knowledge, the Purchaser, their immediate beneficial owners and their respective associate are all independent of the Group and its connected persons (as defined under the Listing Rules).

LISTING RULES IMPLICATION

As the Sale Contract, the Seller and the Buyer, and the transaction contemplated the execution of a sale and purchase of the shares of the Company under Rule 14.04(1)(g) of the Listing Rules, the directors of the Company are liable to act in accordance with the Chapter 14 of the Listing Rules.

Shareholders and potential investors of the Company should note that the Sales Contract, as supplemented by the Supplemental Agreement, is subject to certain conditions precedent. Furthermore, the effect on the performance of the Company depends on, among others, the actual quantity delivered, the actual price of the PV Glass under the specific purchaser orders signed by the parties and the revenue recognition under the China Accounting Standards for Business Enterprises. The Sales Contract, as supplemented by the Supplemental Agreement, may also be delayed, amended or terminated due to force majeure or any other reasons. Accordingly, Shareholders and potential investors of the Company shall exercise caution when dealing in the Shares of the Company.

DEFINITIONS

In this agreement, the following definitions shall have the meaning set forth below unless the context requires otherwise:

A Share(s) RMB-denominated ordinary share(s) of the Company which are issued and described for RMB in the PRC and admitted to the Shanghai Stock Exchange

Purchaser 隆基樂葉光伏科技有限公司* (LONGi Solar Technology Co., Ltd.), 浙江隆基樂葉光伏科技有限公司* (Zhejiang LONGi Solar Technology Co., Ltd.), 泰州隆基樂葉光伏科技有限公司* (Taizhou LONGi Solar Technology Co., Ltd.), 江蘇隆基樂葉光伏科技有限公司* (Jiangsu LONGi Solar Technology Co., Ltd.), 滁州隆基樂葉光伏科技有限公司* (Chuzhou LONGi Solar Technology Co., Ltd.), 咸陽隆基樂葉光伏科技有限公司* (Xi'an LONGi Solar Technology Co., Ltd.), 嘉興隆基樂葉光伏科技有限公司* (Jiaxing LONGi Solar Technology Co., Ltd.), 銀川隆基樂葉光伏科技有限公司* (Yinchuan LONGi Solar Technology Co., Ltd.), 大同隆基樂葉光伏科技有限公司* (Datong LONGi Solar Technology Co., Ltd.), 西安隆基綠能建築科技有限公司* (Xi'an LONGi Green Energy Building Technology Co., Ltd.), LONGi (H.K.) Trading Limited (隆基(香港)貿易有限公司), LONGi (Kuching) Sdn. Bhd. (隆基(古晉)私人有限公司) and Vietnam Solar Technology Co., Ltd. (越南光伏科技有限公司)

Supplemental Agreement the supplemental agreement to the Sales Contract entered into between the Seller and the Purchaser dated 8 February 2021

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RMB Re i bi, the la f l c e c f the PRC

B de f the B a d
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chair a

Jia i g, Zhejiang P i ce, the Pe le' Re blic f Chi a

8 Feb a 2021

*A at the date f thi a ce e t, the e ec ti e Di ec a e M . R a H gli a g, M . Jia g Ji h a,
M . Wei Yezh g a d M . She Qif , a d the i de e de t -e ec ti e Di ec a e M . C i Xia -zh g,
M . H a F la a d M . Ng Ki H g.*

** If the e i a i c i te c be ee the E gli h a e a d the Chi e e a e, the Chi e e a e hall e ail.*