



福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6865)

**FIRST QUARTERLY REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2021**

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(5 1,)

1. IMPORTANT NOTICE

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1.3 () , .5 () . 0.6 () 0.6 () .5 () 0.6 ()

	For the three months ended 31 March 2021		For the three months ended 31 March 2020		Increase/decrease compared to the same period of last year %
	2,056,16	2.2	1,203,06,3	2.5	0.5
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	3,1	3.	215,166,	5.36	2.3
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	30,21,221.62		20,06,4	2.3	2.65
(%)		.5		4.66	4.1
()		0.40		0.11	263.64
()		0.40		0.11	263.64

Non-recurring item



Items	For the three months ended 31 March 2021
/ ()	-343,5.6
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	5,400,066.6
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	4,1,502.12
<input checked="" type="checkbox"/> / ()	-550,3.161
<input checked="" type="checkbox"/>	-1,606,646.43
	,06,52.3

2.2 Total number of shareholders, the shareholding of top ten shareholders and top ten tradable shareholders (or unrestricted shareholders) as at the end of the reporting period

Total number of shareholders (shareholder)

90,636

Shareholding of top ten shareholders

Name of shareholders (in full)	Shareholding as at the period end	Percentage (%)	Restricted shareholding	Pledge or locked-up Status	Number	Nature of shareholders
香港中央結算(代理人) 有限公司	44,330,000	20.6	0	☒	0	
	43,354,400	20.4	43,354,400		0	☒
	350,532,000	16.33	350,532,000		0	☒
	324,016,600	15.10	324,016,600		0	☒
	52,002,000	2.42	0		0	☒
☒	34,660,000	1.62	0		13,500,000	☒
	34,660,000	1.62	0		0	☒
☒	22,263,200	1.04	0		0	
	1,334,000	0.1	0		0	☒
	15,400,000	0.2	15,400,000		0	☒

Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number	
		Class	Number
香港中央結算(代理人)有限公司	44,330,000		44,330,000
	52,002,000		52,002,000
	34,660,000		34,660,000
	34,660,000		34,660,000
香港中央結算有限公司	22,263,200		22,263,200
	1,334,000		1,334,000
	11,556,000		11,556,000
	11,556,000		11,556,000
	500,000		500,000
	4,301,050		4,301,050
	41,000	4,000,000	
	360,000		
1			
2			
3			31
2021.			
4			

2.3 Total number of and top ten holders of preference shares and their unrestricted shareholdings as at the end of the reporting period.

✓

3. SIGNIFICANT EVENTS

3.1 Significant changes in major financial statements items and financial indicators and the reasons thereof

✓

1. Significant changes in balance sheet items and the reasons thereof as at the end of reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
Cash at bank and on hand	2,236,432.00	1,560,136.00	44.26%
Trade receivables	1,100,000.00	400,000.00	15.00%
Trade payables	1,230,566.64	645,304.30	0.2%
Other receivables	533,441.30	363,154.34	46.0%
Other payables	10,335.15	4,351.66	6.03%
Construction in progress	140,0416.	1,361,160.	53.31%
Construction in progress	2,502,2500.	1,315,135.42	33.4%
Non-current liabilities due within one year	35,003,456.	603,014,1421	55.06%
Surplus reserve	56,665,643	13,51,260.	34.0%
Non-current liabilities due within one year	25,050,500.00	160,152.5	3.0%
Surplus reserve		236,611,163	-100%
Surplus reserve		4,401,604	-100%
Surplus reserve	4,4143,015	2,045,05,156.05	134.42%

(1) ✓

(2) ✓

(3) ✓

(4)	☒	☒	☒	☒	☒	☒	☒	☒	☒
(5)	☒	☒	☒	☒	☒	☒	☒	☒	☒
(6)									
()									
()									
()									
()									
(10)									
(11)									
(12)									
(13)									

2. Significant changes in income statement items and the reasons thereof during the reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
☒	2,056,162.2	1,203,063.5	0.5%
☒	5,540.0	25,244.32	122.6%
☒	2,245.4	43,556,604.3	113.12%
☒	-5,302,166.53	22,530.16	-123.53%
☒	123,0025.45	52,630.34	135.11%
☒	3,103.3	215,166,536	2.3%

- (1)
- (2)
- (3) &
- (4)
- (5)
- (6)

3. Significant changes in cash flow items and the reasons thereof during the reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	13 , 11, 53.	, 1, 5 . 3	3 .23%
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	-1, 01,4 5,36 .61	-365,1 , 62.6	3 3.30%
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	2,0 ,0 ,23 .11	261,132,204.4	6 .63%
(1) <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>			
(2) <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>
(3) <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>			<input checked="" type="checkbox"/> -

3.2 Analysis of significant events and their impact and solution



1. 2021, () 2020 264 (《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批復》(證監許可 2020 264 號

4. APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet As at 31 March 2021

Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
.....	2,2 3,6 4,3 2.0	1,5 , 6 ,013.6
.....	1,100,000,000.00	400,000,000.00
.....	3 , 13.02	1,445,666.5
.....	52 , 14, 6 .5	546, 2,640.1
.....	1,036, 65,655. 6	1,3 ,3 3,64 .20
.....	1,23 ,0 5,6 .64	6 4,530, 4 .3
..... <input checked="" type="checkbox"/>	533,4 4,1 .3	363,154,3 4.40
.....	2 ,533, 34.0	24,26 ,6 .
.....	10,335, 1.15	4 ,3 5,1 6.6
.....	140,0 ,416.	1,36 , 16. 0
.....	, 06, 32, 2 . 5	5,56 ,2 6,6 3. 5
Non-current assets:		
..... <input checked="" type="checkbox"/>	16,0 1,16 .3	13, 14, 41.66
..... <input checked="" type="checkbox"/>	54,61 , 5 .50	53, 0,165.00
..... <input checked="" type="checkbox"/>	1 , 5, 33. 3	20,233, 01.43
.....	3,5 1,0 ,0 4.34	3,333,6 ,21 .15
.....	2,5 0, 22,500.	1, 3 ,151,3 5.42
.....	1 3, 10,161.12	1 3, 05,026.26
.....	523,2 1, 23. 6	52 ,5 0,040.3
..... <input checked="" type="checkbox"/>	6, 14,45 .23	5,1 5,651.56
.....	2 ,331,0 . 6	25, 0,515.11
.....	35,00 ,345.6	603,014,14 .21
.....	, 2 ,625,345.56	6,6 6,523,6 1.1
.....	15,636,55 ,1 3.31	12,265, 00,3 5.02

Items	As at 31 March 2021	As at 31 December 2020
Current liabilities:		
Trade payables	42,565,500.00	61,402,035.00
Other payables	6,510.4	
Accruals	56,665.643	13,51,260.
Provisions	1,342,404.312	1,246,434.226
Income tax payable	124,453.50.	1,104,221.
Dividend payable	4,545,246.26	4,353.
Other current liabilities	256,310.45	303,432,110.05
	,113,215.34	100,15,515.00
	6,114.24	2,56,11.00
	2,000.00	2,000.00
Trade receivables	25,050.500.00	160,152.5
Other receivables	3,604,313.4	3,330,01,362.14
Non-current liabilities:		
Long-term payables	1,145,246.1	1,35,011.20
Other non-current liabilities	236,611.63	
	11,422.35	11,500.3
	30,221.46	33,034.44
	42,122.344	44,014,24.20
	1,230,525,232.22	1,00,256,33.03
	4,35,464,36.1	5,031,0535.1
Owner's equity:		
Share capital	536,543,313.50	510,312,100.00
Reserves	4,401,604.	
	4,414,300.15	2,045,05,156.05
	2,35,000.00	2,35,000.00
	-24,145,546.2	-26,336.15
	14,30,560	14,3631.3

**Parent Company Balance Sheet
As at 31 March 2021**

Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
Cash and cash equivalents	433,405,344.01	2,566,610.1
Trade receivables	200,000,000.00	4,505,564.3
Prepaid expenses and other receivables	325,506,416.16	340,613,334.42
Financial assets at fair value through profit or loss	340,613,334.42	5,343,506.16
Financial assets at fair value through other comprehensive income	6,301,000.00	633,026,500.00
Investments in subsidiaries	<input checked="" type="checkbox"/> 1,443,646.35	3,432,000.00
Investments in associates	1,626,500.00	6,224,356.05
Investments in joint ventures	2,666,022.20	1,000,000.00
Other financial assets	2,060,602.00	1,020,440.00
Current tax assets	3,340,503.40	2,112,111.16
Non-current assets:		
Property, plant and equipment	<input checked="" type="checkbox"/> 1,042,512.30	1,046,552,146.66
Intangible assets	1,305,426.63	1,016,32,435.3
Financial assets at fair value through profit or loss	2,066,350.00	2,320,000.44
Financial assets at fair value through other comprehensive income	234,310.00	23,004,641.00
Investments in subsidiaries	<input checked="" type="checkbox"/> 53,110.00	11,640.30
Investments in associates	22,012,151.51	22,114,000.10
Investments in joint ventures	3,104,205.53	2,161,500,235.00
Other non-current financial assets	6,063,215,502.00	4,000,351,260.50
Deferred tax assets	404,166,343.20	6,000,630,346.66
Current liabilities:		
Trade payables	<input checked="" type="checkbox"/> 232,56,500.00	140,311,130.00
Other payables	3,000.00	3,000.00
Contract liabilities	41,15,536.35	604,24,221.60
Financial liabilities at fair value through profit or loss	21,300.00	5,126,632.00
Financial liabilities at fair value through other comprehensive income	22,666,010.33	25,640,632.00
Financial liabilities at amortised cost	4,350,611.11	64,201,623.00
Provisions	61,520,615.10	1,643,320,042.00
Other current financial liabilities	2,410,116.00	6,420.30
Current tax liabilities	2,000.00	2,000.00
Other current liabilities	1,655,304,463.50	2,540,000,651.40

Items	As at 31 March 2021	As at 31 December 2020
Non-current liabilities:		
..... <input checked="" type="checkbox"/>	1 0,000,000.00	235,000,000.00
..... <input checked="" type="checkbox"/>	236,6 1, 1.63	
..... <input checked="" type="checkbox"/>	20, 22, 5.	23,4 ,04 .5
..... <input checked="" type="checkbox"/>	1 0, 22, 5.	4 5,16 ,040.20
..... <input checked="" type="checkbox"/>	1, 46,120,43 . 4	3,035,24 ,6 1.60
Owner's equity:		
..... <input checked="" type="checkbox"/>	536,54 ,313.50	510,312,1 .00
..... <input checked="" type="checkbox"/>	4 ,401,6 0.4	
..... <input checked="" type="checkbox"/>	4, 4,143, 0 .15	2,045,0 5,156.05
..... <input checked="" type="checkbox"/>	2 ,35 ,000.00	2 ,35 ,000.00
..... <input checked="" type="checkbox"/>	-5,613,53 .32	-5, 64,56 .44
..... <input checked="" type="checkbox"/>	220, 05,1 .31	220, 05,1 .31
..... <input checked="" type="checkbox"/>	2,040,621,01 .	1, 62,201,03 .65
..... <input checked="" type="checkbox"/>	,55 ,045, 03.53	4,653,3 1,6 3.06
..... <input checked="" type="checkbox"/>	,404,166,343.2	,6 ,63 ,3 4.66
..... <input checked="" type="checkbox"/>		
..... <input checked="" type="checkbox"/>		

Consolidated Income Statement
For the three months ended 31 March 2021

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Total operating income	2,056, 16, 2. 2	1,203,0 6,3 2. 5
	2,056, 16, 2. 2	1,203,0 6,3 2. 5
II. Total operating costs	1,10 ,206, 33.0	3,132, 4 .40
	5 , 31, 6.5	23,266, 1.24
	16,2 4,524. 2	,124,6 3.23
	, ,16 .44	6 , 22,02 .62
	5 ,5 , 4. 0	25, 24, 4.32
	2, 2 ,454.	43,556,604. 3
	-5,302,166.53	22,53 , .16
	16,426,2 3.54	1 ,5 , 6.
	, 1 ,004.54	,511.14
	4, 4, 00.1	,311,05 .23
	,4 ,0 4.32	1,210, 00.00
	2,1 6,32 . 1	
	-2,105,264.4	-1,513,10 .2
	4,515, 5.	-36,4 2, 53.22
	-2,3 6,61 .	-13,46 ,32 . 3
	-343, 5 .6	25,6 2.54
III. Operating profit (loss expressed with "-")	60,453, .20	26 ,026, 4. 0
	1, ,504. 4	4,102,435.2
	644,6 2.60	3,26 ,2 1.2
IV. Total profit (total loss expressed with "-")	61, 0 , 1 .44	26 , 60, 5 . 0
	123, 0,025.45	52,6 3, 3.34

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
V. Net profit (net loss expressed with “-”)	3, 1, 3.	215,166, 5.36
()		
1.	()	215,166, 5.36
()		
1.	()	215,166, 5.36
VI. Other comprehensive income, net of tax	2,1,32.43	-2,3,3,63.05
()		
1.	2,1,32.43	-2,3,3,63.05
()	64,5,2.50	
1.	64,5,2.50	
()	1,53,36.3	-2,3,3,63.05
(1)	,2,1,35.3	-2,3,3,63.05
(2)	-5,41,621.46	
VII. Total comprehensive income	40,00,123.42	212,3,33.31
()		
1.	40,00,123.42	212,3,33.31
VIII. Earnings per share		
()	0.40	0.11
()	0.40	0.11
()	0,	
()	0.	
()		
()		
()		
()		

Consolidated Statement of Cash Flow
For the three months ended 31 March 2021

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
 <input checked="" type="checkbox"/> 	1,114, 40,642. 0	1,2 6,603,52 .04
 <input checked="" type="checkbox"/> 	31,433,3 3.5	43,454,244.04
 	14,4 3,11 .5	43,4 , 15.66
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	1,160, 4 ,136.0	1,3 3,54 ,4 . 4
 	53 , ,323.	,5 1, 6 .06
 <input checked="" type="checkbox"/> 	106, 66,4 4.	,655,340.
 <input checked="" type="checkbox"/> 	222,1 5,1 1.16	4,6 , 10.2
 	152, 6,211. 5	102, 6 , 0 .60
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	1,021, 35,1 2.0	1,2 3, 5,62 . 1
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	13 , 11, 53.	, 1, 5 . 3
II. Cash flow from investing activities		
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	00,000,000.00	
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	,042,032. 1	1,210, 00.00
 <input checked="" type="checkbox"/> 		
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	4,3 0,1 0.26	164,435.
 	30, 32,222.53	,53 ,510.60
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	43,154,425.60	, 13, 46.4
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	1,131,24 ,531.40	265,260,104.22
 <input checked="" type="checkbox"/> 	1,400,000,000.00	00,000.00
 	13,3 1,262. 1	1 ,042,604. 3
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	2,544,63 , 4.21	444,102, 0 .15
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	-1, 01,4 5,36 .61	-365,1 , 62.6

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
<input checked="" type="checkbox"/> Proceeds from the issuance of debt	2,400,000.00	
<input checked="" type="checkbox"/> Proceeds from the issuance of equity	515,543,315.63	66,140,451.15
<input checked="" type="checkbox"/> Proceeds from the sale of assets	151,052,225.55	44,000,000.00
<input checked="" type="checkbox"/> Proceeds from the sale of investments	3,166,620,134.00	11,030,324.50
<input checked="" type="checkbox"/> Proceeds from the sale of property, plant and equipment	5,455,000.00	555,110,000.00
<input checked="" type="checkbox"/> Proceeds from the sale of financial assets	15,603,500.00	1,555,260,000.00
<input checked="" type="checkbox"/> Proceeds from the sale of other financial assets	464,223,533.00	5,230,000.00
<input checked="" type="checkbox"/> Proceeds from the sale of other assets	1,000,000.00	64,000,000.00
<input checked="" type="checkbox"/> Proceeds from the sale of other financial assets	2,000,000.00	261,132,204.40
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,000,000.00	4,000,000.00
V. Net increase in cash and cash equivalents	42,600,000.00	4,600,000.00
VI. Cash and cash equivalents at end of period	1,146,100,000.00	4,000,000.00
<input checked="" type="checkbox"/> Cash	1,500,000,000.00	4,554,360,000.00

**Parent company Statement of Cash Flow
For the three months ended 31 March 2021**

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
 <input checked="" type="checkbox"/> 	5 4,01 , 62.46	3 ,603,5 6.2
 <input checked="" type="checkbox"/> 	11, 20,55 .6	10,16 ,45 .3
 <input checked="" type="checkbox"/> 	,0 3,05 . 2	6,523,365.5
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	5 2, 23,4 1.0	55,2 6,400.24
 <input checked="" type="checkbox"/> 	34 ,051,62 .4	30,2 ,6 .22
 <input checked="" type="checkbox"/> 	3 ,500,0 1.0	4 ,110, .56
 <input checked="" type="checkbox"/> 	56, 10, 44.	43, 4,154.6
 <input checked="" type="checkbox"/> 	52,63 , 02.22	41,254, .06
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	4 6, 01,365.55	62,43 , 1 .51
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	6,022,115.52	- ,142,41 .2
II. Cash flow from investing activities		
 <input checked="" type="checkbox"/> 	12,300.36	
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	30, 23, 13. 1	3,53 ,510.60
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	31,436,114.1	3,53 ,510.60
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	220,6 3, 0 .33	,654, 0.53
 <input checked="" type="checkbox"/> 	200,000,000.00	00,000.00
 <input checked="" type="checkbox"/> 	2,0 4,144,015.14	23 ,512,235.44
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	2,504, 2 , 22.4	245, 6 ,215.
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	-2,4 3,3 1, 0 .30	-162,42 , 05.3

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
<input checked="" type="checkbox"/> Proceeds from the issuance of long-term debt	2,400,000.00	
<input checked="" type="checkbox"/> Proceeds from the issuance of short-term debt	340,543,315.63	4,242,404.26
<input checked="" type="checkbox"/> Proceeds from the issuance of equity	25,500,011.26	15,013,350.26
<input checked="" type="checkbox"/> Proceeds from the issuance of preferred stock	3,100,153,323.60	50,505,545.52
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible preferred stock	15,310,006.22	313,451,650.10
<input checked="" type="checkbox"/> Proceeds from the issuance of other securities	4,504,400.00	11,131,100.00
<input checked="" type="checkbox"/> Proceeds from the issuance of debt securities	453,550,542.54	25,600,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of equity securities	615,300,000.00	350,260,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of other securities	2,400,000.00	15,236,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	40,000.00	1,200,000.00
V. Net increase in cash and cash equivalents	10,000,000.00	-11,000,000.00
VI. Cash and cash equivalents at end of period	1,000,000,000.00	15,000,000,000.00

2021