



福萊特玻璃集團股份有限公司  
**Flat Glass Group Co., Ltd.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 6865)**

**FIRST QUARTERLY REPORT  
FOR THE THREE MONTHS ENDED 31 MARCH 2021**

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## 1. IMPORTANT NOTICE

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**2.2 Total number of shareholders, the shareholding of top ten shareholders and top ten tradable shareholders (or unrestricted shareholders) as at the end of the reporting period**

**Total number of shareholders (shareholder)**

**90,636**

**Shareholding of top ten shareholders**

<b>Name of shareholders (in full)</b>	<b>Shareholding as at the period end</b>	<b>Percentage (%)</b>	<b>Restricted shareholding</b>	<b>Pledge or locked-up Status</b>	<b>Number</b>	<b>Nature of shareholders</b>
香港中央結算(代理人) 有限公司	44,330,000	20.6	0		0	
	43,354,400	20.4	43,354,400		0	
	350,532,000	16.33	350,532,000		0	
	324,016,000	15.10	324,016,000		0	
	52,002,000	2.42	0		0	
	34,660,000	1.62	0		13,500,000	
	34,660,000	1.62	0		0	
	22,263,200	1.04	0		0	
	1,334,000	0.1	0		0,000,000	
	15,400,000	0.2	15,400,000		0	

### Shareholdings of top ten unrestricted shareholders

[illegible]

**2.3 Total number of and top ten holders of preference shares and their unrestricted shareholdings as at the end of the reporting period.**

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**3. SIGNIFICANT EVENTS**

**3.1 Significant changes in major financial statements items and financial indicators and the reasons thereof**

✓

**1. Significant changes in balance sheet items and the reasons thereof as at the end of reporting period**

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
<b>Cash at bank and on hand</b>	2,2 3,6 4,3 2.0	1,5 , 6 ,013.6	44.26%
	1,100,000,000.00	400,000,000.00	1 5.00%
	1,23 ,0 5,6 .64	6 4,530, 4 .3	0. 2%
	533,4 4,1 .3	363,154,3 4.40	46. 0%
	10,335, 1.15	4 ,3 5,1 6.6	6 .03%
	140,0 ,416.	1,36 , 16. 0	53.31%
<b>Construction in progress</b>	2,5 0, 22,500.	1, 3 ,151,3 5.42	33. 4%
	35,00 ,345.6	603,014,14 .21	55.06%
	56,66 ,5 6.43	13,5 1,260.	34.0 %
<b>Non-current liabilities due within one year</b>	2 5, 0 ,500.00	160, 1 , 52. 5	3. %
		236,6 1, 1.63	-100%
		4 ,401,6 0.4	-100%
<b>Surplus reserve</b>	4, 4,143, 0 .15	2,045,0 5,156.05	134.42%

(1) ✓

(2) ✓

(3) ✓



- (1) ☒ ☒ ☒
- (2) ☒ ☒ ☒
- (3) ☒ ☒ &
- (4) ☒
- (5) ☒ ☒ ☒
- (6) ☒ ☒ ☒

**3. Significant changes in cash flow items and the reasons thereof during the reporting period**

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	13 , 11, 53.	, 1, 5 . 3	3 .23%
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	-1, 01,4 5,36 .61	-365,1 , 62.6	3 3.30%
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	2,0 ,0 ,23 .11	261,132,204.4	6 .63%
(1) <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
(2) <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
(3) <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/> -



### 3.2 Analysis of significant events and their impact and solution



1. 2021, (2020 264 (《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批復》(證監許可 2020 264 號

## 4. APPENDIX

### 4.1 Financial Statements

#### Consolidated Balance Sheet As at 31 March 2021

Items	As at 31 March 2021	As at 31 December 2020
<b>Current assets:</b>		
Trade receivables	2,2 3,6 4,3 2.0	1,5 , 6 ,013.6
Prepaid expenses	1,100,000,000.00	400,000,000.00
Other receivables	3 , 13.02	1,445,666.5
Inventory	52 , 14, 6 .5	546, 2,640.1
Other current assets	1,036, 65,655. 6	1,3 ,3 3,64 .20
Current assets	1,23 ,0 5,6 .64	6 4,530, 4 .3
Property, plant and equipment	533,4 4,1 .3	363,154,3 4.40
Intangible assets	2 ,533, 34.0	24,26 ,6 .
Other non-current assets	10,335, 1.15	4 ,3 5,1 6.6
Non-current assets	140,0 ,416.	1,36 , 16. 0
	, 06, 32, 2 . 5	5,56 ,2 6,6 3. 5
<b>Non-current assets:</b>		
Property, plant and equipment	16,0 1,16 .3	13, 14, 41.66
Intangible assets	54,61 , 5 .50	53, 0,165.00
Other non-current assets	1 , 5, 33. 3	20,233, 01.43
Non-current assets	3,5 1,0 ,0 4.34	3,333,6 ,21 .15
Current liabilities	2,5 0, 22,500.	1, 3 ,151,3 5.42
Non-current liabilities	1 3, 10,161.12	1 3, 05,026.26
Other non-current liabilities	523,2 1, 23. 6	52 ,5 0,040.3
Non-current liabilities	6, 14,45 .23	5,1 5,651.56
Other non-current liabilities	2 ,331,0 . 6	25, 0,515.11
Current liabilities	35,00 ,345.6	603,014,14 .21
Non-current liabilities	, 2 ,625,345.56	6,6 6,523,6 1.1
Other non-current liabilities	15,636,55 ,1 3.31	12,265, 00,3 5.02

Items	As at 31 March 2021	As at 31 December 2020
<b>Current liabilities:</b>		
Trade payables <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	4 2, 56,500.00	61 ,402,035.00
Other payables <input checked="" type="checkbox"/>	6 ,510. 4	
Accruals <input checked="" type="checkbox"/>	56,66 ,5 6.43	13,5 1,260.
Short-term borrowings <input checked="" type="checkbox"/>	1,342,4 0,431.2	1,2 4,643,4 2.26
Provisions <input checked="" type="checkbox"/>	124,4 5,350.	1,1 ,042.21
Current tax payable <input checked="" type="checkbox"/>	4 ,545,246.26	4 , 3 , 53.
Dividends payable <input checked="" type="checkbox"/>	256,3 1, 04.45	303,432,110.05
Other current liabilities <input checked="" type="checkbox"/>	,113,215.34	100, 15,515.00
Current liabilities <input checked="" type="checkbox"/>	6,1 1,4 2.4	2, 56,1 1.00
Current assets <input checked="" type="checkbox"/>	2 ,000.00	2 ,000.00
Current liabilities <input checked="" type="checkbox"/>	2 5, 0 ,500.00	160, 1 , 52. 5
Current liabilities <input checked="" type="checkbox"/>	3,604, 3 ,135.4	3,330, 01,362.14
<b>Non-current liabilities:</b>		
Long-term borrowings <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	1,145, 2,460.1	1,3 5,011, 2.0
Provisions <input checked="" type="checkbox"/>	236,6 1, 1.63	
Other non-current liabilities <input checked="" type="checkbox"/>	11,4 2,2 3. 5	11,50 ,0 0.3
Long-term liabilities <input checked="" type="checkbox"/>	30, 22,1 4. 6	33,03 ,4 4. 4
Other non-current liabilities <input checked="" type="checkbox"/>	42,12 ,2 3.44	44,014, 24.20
Non-current liabilities <input checked="" type="checkbox"/>	1,230,525,232.22	1, 00,256,3 3.03
Non-current liabilities <input checked="" type="checkbox"/>	4, 35,464,36 . 1	5,031,05 , 35.1
<b>Owner's equity:</b>		
Share capital <input checked="" type="checkbox"/>	536,54 ,313.50	510,312,1 .00
Reserves <input checked="" type="checkbox"/>	4 ,401,6 0.4	
Other equity <input checked="" type="checkbox"/>	4, 4,143, 0 .15	2,045,0 5,156.05
Owner's equity <input checked="" type="checkbox"/>	2 ,35 ,000.00	2 ,35 ,000.00
Owner's equity <input checked="" type="checkbox"/>	-24,14 ,546. 2	-26,33 , 6.15
Owner's equity <input checked="" type="checkbox"/>	14, 30, 5.60	14,36 , 31.3

**Parent Company Balance Sheet**  
**As at 31 March 2021**

Items	As at 31 March 2021	As at 31 December 2020
<b>Current assets:</b>		
Trade receivables	433,405,344.01	2,556,616.1
Prepaid expenses	200,000,000.00	
Other receivables	325,506,416.16	4,505,564.4
Inventory	340,613,334.42	5,343,506.06
Other current assets	6,301,116.11	633,026,500.00
<b>Non-current assets:</b>		
Property, plant and equipment	1,443,646.35	3,432,356.05
Intangible assets	1,626,541.4	6,224,356.05
Other non-current assets	2,660,020.20	1,403,403.03
Other non-current assets	2,060,602.02	1,020,441.44
<b>Current liabilities:</b>		
Trade payables	3,340,503.4	2,112,116.16
Other current liabilities	1,042,512.3	1,046,552,146.66
Other current liabilities	1,305,426.63	1,016,32,435.3
Other current liabilities	2,066,350.0	2,32,44.44
Other current liabilities	234,31,116.11	23,046.41
Other current liabilities	53,11,0	11,64.3
Other current liabilities	22,012,151.51	22,11,41.1
Other current liabilities	3,10,420,553.53	2,161,50,235.53
Other current liabilities	6,063,215,52.2	4,351,26.50
Other current liabilities	404,166,343.2	6,63,346.66
<b>Current liabilities:</b>		
Trade payables	232,56,500.00	140,31,130.00
Other current liabilities	3,22.00	
Other current liabilities	4,15,536.35	604,24,221.6
Other current liabilities	2,13.6	5,126,632.0
Other current liabilities	22,666,010.33	25,64,632.0
Other current liabilities	4,350,61.11	64,20,16.23
Other current liabilities	61,52,615.10	1,64,32,04.2
Other current liabilities	2,41,11.6	6,42.3
Other current liabilities	2,000.00	2,000.00
Other current liabilities	1,655,3463.5	2,540,0,651.40

Items	As at 31 March 2021	As at 31 December 2020
<b>Non-current liabilities:</b>		
Long-term debt	1 000,000.00	235,000,000.00
Other non-current liabilities	236,6 1, 1.63	
Provisions	20, 22, 5.	23,4 ,04 .5
Deferred tax	1 0, 22, 5.	4 5,16 ,040.20
	1, 46,120,43 . 4	3,035,24 ,6 1.60
<b>Owner's equity:</b>		
Share capital	536,54 ,313.50	510,312,1 .00
Reserves	4 ,401,6 0.4	
Retained earnings	4, 4,143, 0 .15	2,045,0 5,156.05
Other equity	2 ,35 ,000.00	2 ,35 ,000.00
Minority interest	-5,613,53 .32	-5, 64,56 .44
	220, 05,1 .31	220, 05,1 .31
	2,040,621,01 .	1, 62,201,03 .65
Other equity	,55 ,045, 03.53	4,653,3 1,6 3.06
	,404,166,343.2	,6 ,63 ,3 4.66

**Consolidated Income Statement**  
**For the three months ended 31 March 2021**

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
<b>I. Total operating income</b>	2,056, 16, 2. 2	1,203,0 6,3 2. 5
	2,056, 16, 2. 2	1,203,0 6,3 2. 5
<b>II. Total operating costs</b>	1,10 ,206, 33.0	3,132, 4 .40
	5 , 31, 6.5	23,266, 1.24
	16,2 4,524. 2	,124,6 3.23
	, ,16 .44	6 , 22,02 .62
	5 ,5 , 4. 0	25, 24, 4.32
	2, 2 ,454.	43,556,604. 3
	-5,302,166.53	22,53 , .16
	16,426,2 3.54	1 ,5 , 6.
	, 1 ,004.54	,511.14
	4, 4, 00.1	,311,05 .23
	,4 ,0 4.32	1,210, 00.00
	2,1 6,32 . 1	
	-2,105,264.4	-1,513,10 .2
	4,515, 5.	-36,4 2, 53.22
	-2,3 6,61 .	-13,46 ,32 . 3
	-343, 5 .6	25,6 2.54
<b>III. Operating profit (loss expressed with "-")</b>	60,453, .20	26 ,026, 4. 0
	1, ,504. 4	4,102,435.2
	644,6 2.60	3,26 ,2 1.2
<b>IV. Total profit (total loss expressed with "-")</b>	61, 0 , 1 .44	26 , 60, 5 . 0
	123, 0,025.45	52,6 3, 3.34







**Consolidated Statement of Cash Flow**  
**For the three months ended 31 March 2021**

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
<b>I. Cash flow from operating activities:</b>		
Net income	1,114,40,642.00	1,26,603,520.04
Depreciation and amortization	31,433,335	43,454,244.04
Provision for doubtful debts	14,43,115	43,435,156.66
Change in working capital	1,160,43,136.00	1,33,54,435.40
Change in receivables	53,323	51,606.06
Change in payables	106,66,440	655,340
Change in other assets and liabilities	222,15,116	4,635,102
Change in other assets and liabilities	152,6,211.50	102,630.60
Change in other assets and liabilities	1,021,35,120	1,23,5,620.10
Change in other assets and liabilities	13,11,53	1,53
<b>II. Cash flow from investing activities</b>		
Net income	00,000,000.00	
Depreciation and amortization	042,032.10	1,210,00.00
Provision for doubtful debts		
Change in working capital		
Change in receivables	4,30,102.60	164,435
Change in payables	30,32,222.53	53,510.60
Change in other assets and liabilities	43,154,425.60	13,46.40
Change in other assets and liabilities	1,131,24,531.40	265,260,104.22
Change in other assets and liabilities	1,400,000,000.00	00,000.00
Change in other assets and liabilities	13,31,262.10	1,042,604.30
Change in other assets and liabilities	2,544,63,421	444,102,015
Change in other assets and liabilities	-1,01,45,366.61	-365,162.60

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
<b>III. Cash flow from financing activities:</b>		
<del>    </del>	2,4 , , 6.	
<del>    </del>	515,5 4,315.63	66,14 , 45.15
<del>    </del>	151,052, 22.55	44, ,3 . 0
<del>    </del>	3,166,62 ,134.	11,03 ,324. 5
<del>    </del>	5 ,455, .2	555,110,0 .11
<del>    </del>	15, 60,3 5. 3	1 ,555,26 .42
<del>    </del>	464,223,533. 5	5,23 , 53. 3
<del>    </del>	1,0 ,53 , 6. 6	64 , 05,120.36
<del>    </del>	2,0 ,0 ,23 .11	261,132,204.4
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	3,0 3,352.0	4, 1,1 .05
<b>V. Net increase in cash and cash equivalents</b>	42 ,60 ,1 5.5	4 6,2 6.
<del>    </del>	1,146,1 1, 30.13	4 ,06 ,0 1.5
<b>VI. Cash and cash equivalents at end of period</b>	1,5 4, ,105. 0	4 ,554,36 .3

**Parent company Statement of Cash Flow**  
**For the three months ended 31 March 2021**

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
<b>I. Cash flow from operating activities:</b>		
Net income	5 4,01 , 62.46	3 ,603,5 6.2
Depreciation and amortization	11, 20,55 .6	10,16 ,45 .3
Provision for doubtful accounts	,0 3,05 . 2	6,523,365.5
Gain on sale of property, plant, and equipment	5 2, 23,4 1.0	55,2 6,400.24
Gain on sale of investment	34 ,051,62 .4	30,2 ,6 .22
Loss on sale of investment	3 ,500,0 1.0	4 ,110, .56
Change in accounts receivable		
Change in accounts payable	56, 10, 44.	43, 4,154.6
Change in prepaid expenses	52,63 , 02.22	41,254, .06
Change in accrued liabilities	4 6, 01,365.55	62,43 , 1 .51
Change in income taxes payable	6,022,115.52	- ,142,41 .2
<b>II. Cash flow from investing activities</b>		
Capital expenditures	12,300.36	
Proceeds from sale of property, plant, and equipment	30, 23, 13. 1	3,53 ,510.60
Proceeds from sale of investment	31,436,114.1	3,53 ,510.60
Proceeds from sale of other assets	220,6 3, 0 .33	,654, 0.53
Proceeds from sale of investment	200,000,000.00	00,000.00
Change in cash and cash equivalents	2,0 4,144,015.14	23 ,512,235.44
Change in cash and cash equivalents	2,504, 2 , 22.4	245, 6 ,215.
Change in cash and cash equivalents	-2,4 3,3 1, 0 .30	-162,42 , 05.3

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
<b>III. Cash flow from financing activities:</b>		
Proceeds from the issuance of long-term debt	2,400,000.00	4,200,000.00
Proceeds from the issuance of short-term debt	340,500.00	2,400,000.00
Proceeds from the issuance of equity	25,000.00	15,000.00
Proceeds from the issuance of preferred stock	3,100,000.00	50,000.00
Proceeds from the issuance of common stock	15,000.00	313,451.60
Proceeds from the issuance of convertible preferred stock	4,504,400.00	11,131,100.00
Proceeds from the issuance of convertible common stock	453,550.00	25,600.00
Proceeds from the issuance of convertible preferred stock	615,300.00	350,260.00
Proceeds from the issuance of convertible common stock	2,400,000.00	15,236,000.00
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	40,000.00	1,200,000.00
<b>V. Net increase in cash and cash equivalents</b>	10,000.00	-11,040,000.00
<b>VI. Cash and cash equivalents at end of period</b>	1,000,000.00	15,000,000.00

2021