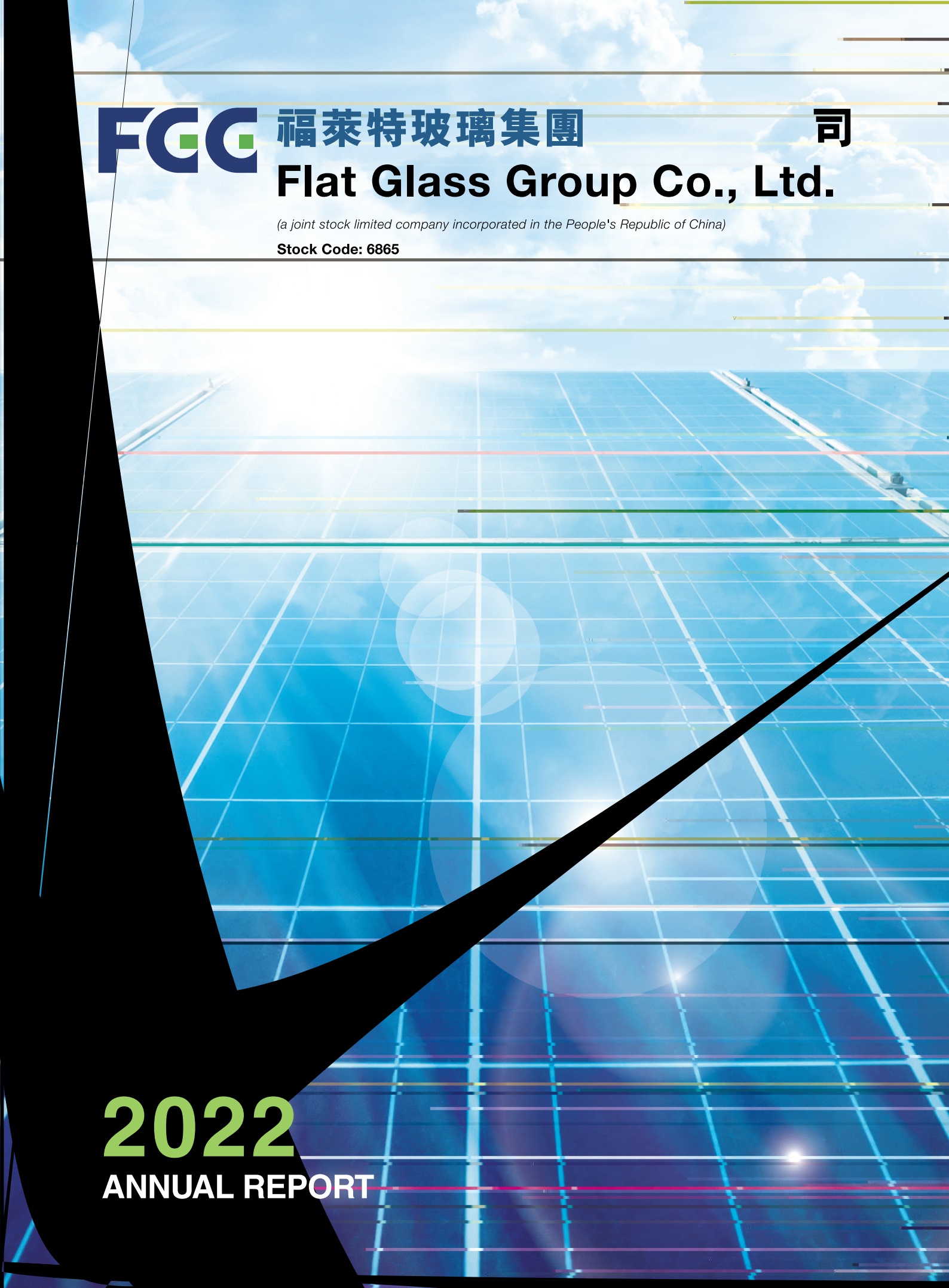
福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock limited company incorporated in the People's Republic of China)

Stock Code: 6865



2022 ANNUAL REPORT

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Corporate Information

DIRECTORS

Executive directors

M . R a H a *(C a a B a D c)*
M . J a J a
M . W Y ⁵
M . S Q

Independent non-executive directors

M . X Pa
M . H a F a
M . N Ya K Ca

SUPERVISORS

M . Z W *(C a a B a S)*
M . S F a
M . Z Q a
M . N L
M . Z a H ⁵

AUDIT COMMITTEE

M . X Pa *(C a a)*
M . H a F a
M . N Ya K Ca

REMUNERATION COMMITTEE

M . X Pa *(C a a)*
M . R a H a
M . H a F a

NOMINATION COMMITTEE

M . X Pa *(C a a)*
M . R a H a
M . H a F a

STRATEGIC DEVELOPMENT COMMITTEE

M . R a H a *(C a a)*
M . W Y ⁵
M . X Pa

RISK MANAGEMENT COMMITTEE

M . R a H a *(C a a)*
M . J a J a
M . H a F a

COMPANY SECRETARY

M . R a Z

AUTHORISED REPRESENTATIVES

M . R a H a
M . R a Z

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

1999 Y R a
X ⁵ D c
J a
Z a P c
P ' R b c C a (, PRC)

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

U 6, 11/F, P P ac
6 S Y S , K T
K
H K

CORPORATE WEBSITE

. a .c .c

LEGAL ADVISERS AS TO HONG KONG LAW

M a , L & B c

AUDITORS

D T c T a
C P b c Acc a LLP

PRINCIPAL BANKERS

Ba C a L , J a B a c
C a CITIC Ba C a L , J a B a c
I a a C c a Ba C a L ,
J a B a c
Ba C a L , F a B a c
C ba , N.A., H K B a c
DBS Ba L , H K B a c

H SHARE REGISTRAR

T c I S c L
17/F, Fa Ea F a c C
16 Ha c R a
H K

Chairman's Statement

D a S a :

O b a b a (B a) c (D c) F a G a G C ., L . (C a ,
b a , G), I a c a a c a G a
31 D c b 2022 (FY2022 R P).

I FY2022, G b ac a ca ac a a ab a c a
a PV , a a ac a . T a G FY2022
a a a RMB15,460.84 , a c a 77.44% a c a RMB8,713.23
FY2021. T a b ab S a a c a FY2022 a RMB2,122.78 ,
a c a 0.13% a c a RMB2,119.92 FY2021.

STRONG GLOBAL DEMAND FOR PV INSTALLATION

T ba a c a b 2022. Acc a c C a P a c I
A c a , a ca ac EU 2022 c c 40GW, a a - - a
c a 50%. P a c a a a a b . I a ca ac B a c a
b 10.56GW 2022, a a - - a a c a 98.11%; I a' a ca ac a 13.96%,
a a - - a a c a 17.45%. I a , c a c , PV a a
US a a a c , b a a c US.

I C a, c a PV c a a c a a ,
c a a a - ca c a a , PV a a a a a a
ac . Acc a c Na a E A a , a ca ac PV a
87.41GW, a a - - a c a 59.3%, ac a a a a b c a a a
. A , c a PV c a b 36.3GW, acc 42%, a a - -
a c a 41.8%; D b PV c a b 51.1GW, acc 58%, a a - - a c a
74.5%. Acc a c P a c I A c a , C a' a a c
ca ac a a c c a , a c a a ca ac a a
c c a .

EXPAND PRODUCTION CAPACITY AND IMPROVE MARKET COMPETITIVENESS

Fac a ba a a a ca ac a a a ,
a c a a a c
a - a a , C a c a ca ac a a a a c a
ba ca ac . A , a IV c G ' c ba A a b
c c , c c a a 2023 acc c c . I
a , G a b a c a ac a a ca ac 1,200 Na
C , J a P c , c c a a a a acc a c c .

W c ca b a a ca b a a a ab a c , a a
ca ac a ac b . F , c a c a c c
a ca , c a a a c . I a
, a , a c a c b c a c
C a a a a .

L a a a c , a c a b c c a a a
a a c a c a c . I a c a
a a c a - a a , C a c
a ca ac ba ca ac . T a c ca ac C a a 31 D c b
2022 19,400 / a T1 a --34 aNc A a b 0.5 (a)24.9 ( )(

Five-Year Financial Summary

	For the year ended 31 December				
	2022	2021	2020	2019	2018
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
R	**15,460,843**	8,713,228	6,260,418	4,806,804	

BUSINESS OVERVIEW

T G c a a ac a a a c , c PV a , a a , a c c a a a a . T c ac G a a ca ca J a , Z a P c , a F a C , C , A P c PRC a Ha , V a . T G a a c c c C a, V a , S a , K a, I a, G a , T a U S a .

I FY2022, G b ac ca ac a a b PV , a a ac a . T a G FY2022 a a a RMB15,460.84 , a c a 77.44% a c a RMB8,713.23 FY2021. T a b ab S a a c a FY2022 a RMB2,122.78 , a c a 0.13% a c a RMB2,119.92 FY2021.

Overview of the Group's business

1. Domestic expansion

D b ac , a a a - a a a a . A , a IV c G ' c ba A a b c c , c c a a 2023 acc c c . I a , G

SHARE OPTION SCHEME

A share option incentive scheme

O 17 A 2021, C a a c a a A a c c (. Sc ☒).
T c a Sc a a :

a. Purpose of the Scheme

A c a b a c a c b C a c a
a c c C a , ab a a c - c a c a c a
C a , a ac a a a , b ac a c a a -
a a a c ca C a , c c c a
a c c , c a a , C a a
c a a a , ab a a c - C a , a
ac a a a b c C a .

b. Eligible participants of the Scheme

Pa c a Sc a a - a a a c ca C a a a
a a c a Sc b b SSE. T R a C
a a b c a c a Sc a a a c b
S C . N a c a Sc a D c S C a .

c. Total number of Shares available for issue under the Scheme and percentage to the issued share capital as of the date of approval at the general meeting

T b a b a Sc 5,947,858, a a
0.28% a a ca a 2,146,893,254 S a C a a a a a , a
c , a a c 5,353,072 a , a a 0.25% a
a ca a 2,146,893,254 a C a a a a a a 90% a b
a a ; a c 594,786 a , a a
0.03% a a ca a 2,146,893,254 a C a a a a a a 10%
a b a a .

d. Maximum entitlement of each participant under the Scheme

T a b a C a b a Sc a ab a c a
Va P c 1.00% C a ' a a ca a . T a b a
a Sc a c 10.00% a a ca a
C a Sc a b S a ' a . T R S a O a
c 20.00% a a a a ab Sc . I a c a a a
b a a a , B a a a c a b a
a .

e. The period within which the shares must be taken up under an option

U c c a , a a c ab
a c 12 19 N b 2021 (Da G a). T c a a
F G a S a O a R S a O a a :

T c a a F G a S a O :

Exercise Arrangement	Exercise Period	Proportion of exercisable Share Options to the total number of Share Options granted
F E c P	C c a a a 12 Da G a F G a S a O , a a a a 24 Da G a	20%
S c E c P	C c a a a 24 Da G a F G a S a O , a a a a 36 Da G a	20%
T E c P	C c a a a 36 Da G a F G a S a O , a a a a 48 Da G a	20%
F E c P	C c a a a 48 Da G a F G a S a O , a a a a 60 Da G a	20%
F E c P	C c a a a 60 Da G a F G a S a O , a a a a 72 Da G a	20%

T c a a R S a O :

Exercise Arrangement	Exercise Period	Proportion of exercisable Share Options to the total number of Share Options granted
F E c P	C c a a a 12 Da G a R S a O , a a a a 24 Da G a	20%
S c E c P	C c a a a 24 Da G a R S a O , a a a a 36 Da G a	20%
T E c P	C c a a a 36 Da G a R S a O , a a a a 48 Da G a	20%
F E c P	C c a a a 48 Da G a R S a O , a a a a 60 Da G a	20%
F E c P	C c a a a 60 Da G a R S a O , a a a a 72 Da G a	20%

f. The minimum period for which an option must be held before it can be exercised

U c c S a O , S a O a c ab a c 12 Da G a .

g. The amount payable on application or acceptance of the option and the period within which payments must or may be made

T a a ab a ca acc a c a c a a b a .

h. The basis of determining the exercise price

T c c F G a S a O a b a a a S a a c :

( ) a a a c A a C a a a a c a a c Sc (a), b RMB44.02 S a (a c a 80% a a a c c a a a c , b RMB35.22 S a);

( ) a a a c A a C a 120 a a a c a a c Sc (a), b RMB34.90 S a (a c a 80% a a a c c a a c , b RMB27.92 S a).

T E c P c R S a O a b a b ca E c P c F G a S a O , b RMB44.02 S a (a c a E c c RMB35.22 S a a a c).

i The remaining life of the Scheme

T Va P Sc c c Da G a S a O , a a a c a a a a c a Sc a b c ca c , a a b a 72 .

j. accounting policy adopted for the share options

T a a 19 N b 2021. O ac ba a c a , C a a c a a c c c ac c a a b c , Ca a R O Ca a R a a a a Da G a ba b a b c ab a .

I c c a E c Da , a ca b c a ca a Ca a R O Ca a R c ac ba a c a b E c Da ; a a a b c a a ab a c , a b a acc a c acc a a a a a .

A acc a a c a , a a b a c c a a ’ .

I acc a c a Acc S a a B E N . 11 S a - ba Pa (企業會計準則第11號 股份支付) a Acc S a a B E N . 22 R c a M a F a c a I (企業會計準則第22號 金融工具確認和計量), C a B ac -Sc (B-S) a c , a C a a a a a a a a ba 17 A 2021 (c a ca c a b c c a a). T c c a a a c a :

( ) P c a a : RMB42.89 a (c c 17 A 2021)

( ) Va P : 1 a , 2 a , 3 a , 4 a a 5 a , c (c c Da G a a a c ac c)

( ) H c a : 14.73%, 17.44%, 18.71%, 17.92% a 16.55% (a a a c SSE C I)

( ) R - a : 1.50%, 2.10% a 2.75% (ba - a , - a , - a , - a a ab RMB b c a a , c , a c a b P ’ Ba C a)

O 26 N b 2021, C a a c a 5,341,072 a A a c c 288 a c a a a c c RMB44.02 a . T a F G a 2021 A S a O a a :

a. Da a

19 N b 2021

b. N b a

5,341,072

c. N b a c a a

288

. C c a a c a

E c M . Z Y (祝宇平), M . Z Q a (祝全明), a S C a a c c C a , a c a ac c C a a C a 14A L R . A a 40,000 a a M . Z Y F G a S a O a c a .

. *E c c a c*

RMB44.02 a . I ca a a ca a , b , b , b c a a , , c. C a a a c Sc c a a a b a c a , c c a a b a b a acc a c Sc .

F a c F G a S a O , a c ab .

. *C c A a a a b a a*

RMB46.55 a

. *S c a*

A a C a b c a c a b C a

. *V*

A a a a c a a b c , a ac c c a c a a a c . T a b Da G a a c a a b a 12 .

T a c a Sc a c a a . T c a b a a a a Sc , a a a b c a b c c a C a ' S a a .

T a a a a a b 1 Ja a 2022 a 31 D c b 2022 5,341,072. F a a , , c a c c a a a a 31 D c b 2022, a ab a a a . I 2021, B a a 5,341,072 a 288 a c a a . B c a a 13 Ja a 2022, 5 a c a a 95,600 a ca c , a b a c a a 283 a a a a a 5,245,472 a . D R P , a c Sc . Acc Sc , a c a b a a a b a c a 12 a c a a a a Sc b a ' a . D R P , a a c a a a c a a a 12 , a , . . 606,786 a , a .

INDUSTRY OVERVIEW

Sustained high growth of demand for global installed PV

D b c a a ca b a a ca c c , c a a , ba PV a a a .

O 31 Ma c 2022, S a P E b a Ra S a A b E a U ' E I c Ka S , EU c a a B , c , a R aa U a a c a c a c , a c a a c a , c a a ca ac EU a c c 1TW 2030 acc a c a , a a c a ca ac b R a-U a c c , c a a c a ca ac ac 672GW 2030. Acc a c C a P a c I A c a , a ca ac EU 2022 c c 40GW, a a - - a c a 50%. P a c a a a a b . I a ca ac B a c a b 10.56GW 2022, a a - - a c a 98.11%; I a' a ca ac a 13.96GW, a a - - a c a 17.45%. I a , c a c , PV a a US a a a c , b a a c US.

PV installation maintains strong tenacity in China

I 2022, a c , c c a a c a , a a c b a a , a a a c , c c a a a c a , c a a c a ac a a ; A a c a , c a ab c a c a , C a ' a a a c c a a a a a a c .

D a , c a ca ac a a a a 2022, a c b c c a c ba a b a c a ca a . Acc a c Na a E A a , a ca ac a c a ac 87.41GW, a a - - a c a 59.3%, ac a a a a b c a a a a ca ac . A , c a PV c a b 36.3GW, acc 42%, a a - - a c a 41.8%; D b PV c a b 51.1GW, acc 58%, a a - - a c a 74.5%. Acc a c P a c I A c a , C a' a a c ca ac a a c c a , a c a a ca ac a a c c a .

I 2022, a C a' a c c a a a US$51.25 b , a a - - a c a 80.3%; T 2022 a a a 153.6GW, a a - - a c a 55.8%, a a a c .

Future prospect

A c c a a a b b c a c a , a a a ca ac a c a a c , c a a b a b c , c , a c a c a a c . A c , C a a a a , c a a a - ca c a a , a c a a c a .

L 2023, G c c a c c a c ca ac a c a a a c a c a a a c a , a ca a a ca a c a . Acc a c a a C a' a c 2022 2023, c a a b - a , a a a a a a c 2.00 2022 ac 39.7%, a a a a a c 3.2 59.3%; I ca a a c a c a a a , a a a b - a b . T , G a a c a b ab c , a - a c a a . M , G a c c , ac c , c c c , a PV a c 1.3 TP 1 T , c .5 (acc c)0.5 (a c a .5 (a c c G b .5 (a RMB15,468 4 ,

T ab b a a ca :

	For the year ended 31 December	
	2022	2021
	(Audited)	(A)
	(RMB'000)	(RMB'000)
Ca		
PV a	**13,681,797.76**	7,121,636.84
F a a	**334,992.00**	393,531.13
H a	**349,913.72**	380,740.72
A c c a a	**595,576.94**	711,402.30
M b [(1)]	**439,401.22**	66,349.05
O b [(2)]	**59,161.59**	39,568.02
B a ca		
PRC	**12,085,756.44**	6,385,359.29
A a(c C a)	**2,896,259.49**	1,766,009.57
E	**209,666.54**	177,799.23
N A ca	**249,784.61**	365,509.71
O	**19,376.15**	18,550.26

N :

(1) M b a c a ac M , c a a .

(2) O b a c a c a a c a a .

Operating costs

T a c G FY2022 a RMB12,048.19 , a c a RMB6,427.80 114.37% a c a a c RMB5,620.39 FY2021. T c a a a c a a a a a c a c a a a a .

Gross profit and gross profit margin

F FY2022, G c a b 10.34% RMB3,092.84 FY2021 RMB3,412.65 , a a c 22.07% (FY2021: 35.50%). T c a a a c a a a c ca ac PV a . T c a a a a ca c a a a a a c a c a a c a b acc a PV a c , a G ' a a b b a a 2021. G a a ca a a 2021 a a a a a a c a a a ac c a .

	For the year ended 31 December			
	2022 (Audited)		2021 (A)	
	Gross profit (RMB'000)	Gross profit margin (%)	G (RMB'000)	G a (%)
PV a	**3,189,815.31**	**23.31**	2,542,191.96	35.70
F a a	**-68,001.99**	**-20.30**	152,851.85	38.84
H a	**62,836.00**	**17.96**	116,954.20	30.72
A c c a a	**83,850.59**	**14.08**	234,886.13	33.02
M a c	**104,502.11**	**23.78**	38,020.39	57.30
O b	**39,650.33**	**67.02**	7,931.58	20.05
T a	**3,412,652.35**	**22.07**	3,092,836.11	35.50%

Sales expenses

T a G FY2022 a RMB118.88 , a c a 38.68% a c a RMB85.72 FY2021. T c a a a c a a PV a , c c a a c a a .

Administrative expenses

T a a G FY2022 a RMB277.54 , a c a 25.14% a c a RMB221.78 FY2021. T c a a a c a a a b G a ab c .

Research and development costs

T a c a c G c a b 28.11%, RMB408.42 FY2021 RMB523.23 FY2022. T a c a a a c a b a c a c , c c a a c a - c c a- a a a a a c a .

Finance costs

F FY2022, a c a c G a RMB240.43 , a c a 357.79% RMB52.52 FY2021. O a , c a ba b ac Sa M a Da a M a a c a a ca a ; a , c a b - b c a c A a c b b b C a , a c a a c a c a a c a . T a c c c c a b a C a a PRC a c a c c RMB. H , c a a a c a G a a U S a a , E a VDN, c G c c .

T a ba a a 0.79% 4.70% FY2022, a c a a a 0.79% 4.90% FY2021.

Income tax

F FY2022, c a G a RMB30.10 , a c a 88.44% RMB260.30 FY2021. P a A c M F a c , S a Ta a A a a M Sc c a T c E a c P - a D c S Sc c a T c ca I a (N . 28 2022), - c G a a a c . T , ac a a a c a 10.94% FY2021 1.40% FY2022. D a a c C a a c a b a a N (VI) 54 a c a a a c .

Capital expenditures

D R P , a ca a G a a a RMB8,071.33 (FY2021: RMB3,768.70), c a a , c c a a b a , c a c c a II, III A c ba a a II J a c ba .

Assets and equity

T a a G c a RMB20,082.92 a a 31 D c b 2021 RMB32,381.72 a a 31 D c b 2022. S a ' c a RMB11,810.17 a a 31 D c b 2021 RMB14,032.45 a a 31 D c b 2022.

Financial resources and liquidity

D R P , G c a ba b b RMB8,548.82 a a b RMB4,050.79 . F FY2022, G ' a c a a a c a a a ac c . F FY2022, G ' a c c a c A a c b b , ca a ac a c a c b ba .

EBITDA and net profit

F FY2022, EBITDA G (a b , a , c a a a a) c a b RMB765.25 RMB2,979.31 FY2021 RMB3,744.56 . F FY2022, EBITDA a G a 24.22% a EBITDA a a 34.19% a 2021.

A a , c a b RMB2.86 , 0.13%, RMB2,119.92 FY2021 RMB2,122.78 FY2022.

Gearing ratio

A a 31 D c b 2022, a a (a a a a b b a a a a b 100%. T a b c a -b a ba a a G) a 56.67%, c a b 15.48 c a a c a 41.19% a a 31 D c b 2021, a c a ba b a a c A a c b b .

Bank loans

A a 31 D c b 2022, ba a G a RMB8,244.07 , c c a b RMB4,106.16 , 99.23% a c a a a RMB4,137.91 a a 31 D c b 2021. T c a a a c a ca a ac a a ac c Sa M a Da a M a a c c ca a L a -M a M Z , F a C . A a 31 D c b 2022, 20.83% C a ' ba a - a b a 79.17% a ab - a b , a a a 1.30% 4.70% a .

A a 31 D c b 2022, a ca a a , , c c a a b a G a RMB4,514.41 , c ba b a c ac . N c ab / c ab a c G ca a RMB509.57 ba b a c ac .

Financing and financial policies

T G a c a a ca c b c G ' a ca a a a a ca a c a a ab a ca c . T G a a c a a c a ca c G ' a a a a a c a .

Credit risk and foreign exchange risk

M G ' a a a RMB, G ' a , c a a c a ab a a US a , E , H K a , V a a Ja a . M G ' ba a RMB a US a , ba a G RMB a U S a a .

D R P , G c a a c ac c c c c a . T G a c a c c a c a a a c a a .

Employee and remuneration policy

A a 31 D c b 2022, G a a 7,693 a ba PRC, a a a a RMB734.89 , 4.75% G ' a .

T G a a a a a a . N a a a - a . F , a a a a c a a a ac a a , a c a a a a c a a . R a ca b c a a . A c a c G a b a c c c , G a a c a b .

T G a c b a a a c a c c , - a a c , a a c , ca a a c a c b PRC.

F a A a c a b G 18 N b 2021, a b- c a . B O O G ' b A a c c ⊠ c a . Ma a D c a A a ⊠ a a .

CAPITAL STRUCTURE

A a 31 D c b 2022, a b a G a 2,146,893,967 a , c 1,696,893,967 A a a 450,000,000 H a .

DIVIDEND

F a 31 D c b 2022, c C a , B a c c a a a a a a . D R P , a a a c a a C a a a a a a .

TAXATION

Holders of A shares

I acc a c N c M F a c , S a A a Ta a a CSRC I D a I a I c Ta P c S c D L C a (Ca S [2015] N . 101) (《財政部、國家稅務總局、中國證監會關於上市公司股息紅利差別化個人所得稅政策有關問題的通知》(財稅[2015]101號)), a c a ac b a b c a a a , c a , a b a a c a ; a (c), a a b c a a ab c a a a a (c), 50% a b c a a ab c a a ba . T a c a a 20% a b a cab a c ab . F b b c a , a a a (c), c a a a c a a . T a a ab , b c a a a , a b ca c a b C a S c D a C a C a L acc a c a . C a a c c c a a a acc a a a C a S c D a C a C a L . C a S c D a C a C a L a a a c a 5 a , a c a a c a a c a a c a a a a .

R a A a a a a c a b .

F a a Q a F I a I (QFII), c a a a a c a a a a 10% a N c S a A a Ta a C c R a Q W a Pa E I c Ta R a Pa D , B a I b PRC R E QFII (G S Ha [2009] N . 47) (《國家稅務總局關於中國居民企業向QFII支付股息、紅利、利息代扣代繳企業所得稅有關問題的通知》(國稅函2009[47]號)). QFII a a a a a a (a a) a a c a a a a ba acc a a a a c , a a ba b c a a ca ca b c a a .

F - a A a c ab - QFII, c a a a a c a a a a 10% a T a M a A a W a S c I c Ta N - E (G S Fa [2009] N . 3) (《非居民企業所得稅源泉扣繳管理暫行辦法》(國稅發[2009]3號)) a R S a A a Ta a C c Q E I c Ta D B-S a a O S a R c b N - E (G S Ha [2009] N . 394) (《國家稅務總局關於非居民企業取得B股等股票股息徵收企業所得稅問題的批覆》(國稅函[2009]394號)). N - a a a a a a a acc a c a a a .

P a N c M F a c , S a A a Ta a a CSRC Ta P c R a P P a S a a-H K S c C c (Ca S [2014] N . 81) (《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), c a a a c a a a 10% A a c a b H K (c a a) SSE, a a a c a a (b H K S c C a C a L ab a c a a C a S c D a C a C a L , c a a a a ba a b). F a a c a c c a c c a a a PRC a a a a a 10%, a a a , a a a , a c a a c a a c a a . U a a b c a a , a a c a a ab ba a a acc c a a b .

P a N c M F a c , S a A a Ta a a CSRC Ta P c R a P P a S -H K S c C c (Ca S [2016] N . 127) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), c a a a c a a a 10% A a c a b H K (c a a) S S c E c a , a a a c a a (b H K S c C a C a L ab a c a a C a S c D a C a C a L , c a a a a ba a b). F a a c a c c a c c a a a PRC a a a a a 10%, a a a , a a a , a c a a c a a a c a a . U a a b c a a , a a c a a ab ba a a acc c a a b .

Holders of H shares

I acc a c C c a C a I C c P c I a I c Ta (Ca S Z [1994] N . 020) (《關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)) a b M F a c a S a A a Ta a 13 Ma 1994, a a a , a a a , PRC a c a b c - .

P a N c S a A a Ta a Ma C c W E I c Ta W C a R E D b D F N - E S a H S a (G S Ha [2008] N . 897) (《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), b - a H a 2008 a a a a b b c c a a a a 10%. U c c , a a - a a a c a a a a a a (a a) a a a a a c a a ab c a a a a (a a). U ca b c a a , c b a a a a a a ab a ca c a a a a a a (a a) b .

Acc N c Ta P c C c P P a S a a H K S c C c b b M F a c , S a A a Ta a a CSRC (Ca S [2014] N . 81) (《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), H- a c a a a a c a a a 20% H a c a b a a a H K S c E c a S a a -H K S c C c . F a H K S c E c a c b a a c S a a -H K S c C c , a c a a b ca c a acc a c ab . F a H K S c E c a c b a a S a a -H K S c C c , H- a c a a a c a , a a a a b . I a c a , c b a a c H a a a 12 c c a b c a acc a .

Acc N c Ta P c C c P P a S ′ H K S c C c b b M F a c , S a A a Ta a a CSRC (Ca S [2016] N . 127) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), H- a c a a a a c a a a 20% H a c a b a a a H K S c E c a S ′ -H K S c C c . F a H K S c E c a c b a a c S ′ -H K S c C c , a c a a b ca c a acc a c ab . F a H K S c E c a c b a a S ′ -H K S c C c , H- a c a a a c a , a a a a b . I a c a , c b a a c H a a a 12 c c c b c a acc a .

T a C a a a a a / a a acc a c ab .

Biographies of Directors, Supervisors and Senior Management

EXECUTIVE DIRECTORS

Mr. Ruan Hongliang (阮洪良先生) (Mr. Ruan)

Biographies of Directors, Supervisors and Senior Management

INDEPENDENT NON-EXECUTIVE DIRECTORS

Ms. Xu Pan (徐攀女士) (Ms. Xu), a 35, G Ma 2021, c a - c c C a , c a a a c , a c a a c , a a a b a c c . M . X b a a c ' acc Na U S b 2019. S a ac acc a c a a Z a U T c * (浙江工業大學). M . X b a a ca C I a A (CIA) 2011. M . X b a a ca - ac c b C I C P b c Acc a (CICPA) 2015.

A a G , M . X a b a c S a P S c c L .* (嘉興斯達半導體股份有限公司) c Oc b 2017, a c Z a La O c C ., L .* (浙江藍特光學股份有限公司) c D c b 2017, a c Z a Wa T c C ., L .* (華爾科技集團股份有限公司) c D c b 2017, a a c Z a J P a ac ca C ., L .* (浙江京新藥業股份有限公司) c S b 2022.

Ms. Hua Fulan (華富蘭女士) (Ms. Hua), a 60, G N b 2018 a c a - c c C a , a a b a c , a c , a c a a a c . M . H a a a Z a Sc -T c U a a J 2011.

A a G , M . H a a b a c a a a Z a T c S a T c D C ., L .* (浙江火炬星火科技發展有限公司) c 2013. S a b a Z a T c V Ca a Ma a C C ., L .* (浙江火炬創業投資管理諮詢有限公司) c 2015.

Ms. Ng Yau Kuen Carmen (吳幼娟女士) (Ms. Ng), a 47, G Ma 2021 a c a - c c C a , a a b a c . M . N a bac ' b a a C U H K , a a ' b a a H K U Sc c a T c a a a ' a c a a a c a a U H K .

A a G , M . N a b a - c c G N c F a c a G L c Ma c 2016, a - c c M L L c 2019. M . N a b - -c a C C P b c Acc a c 2013, a a c C A & C L c 2013.

SUPERVISORS

Mr. Zheng Wenrong (

Mr. Zhu Quanming (祝全明先生) (Mr. Zhu), a 69, a c - G , c a C a . M . Z a 23 a ' c a . M . Z a G 1998 G 2022. M . Z a b c a J a F a I E C ., LTD* (嘉興福萊特智能裝備有限公司), a b a G , c F b a 2023.

Ms. Niu Liping (鈕麗萍女士) (Ms. Niu), a 37, G Oc b 2003. M . N a a a a a C a 23 S b 2019. M . N a G 2006 G 2022. S a b a a a c a a a a c a c C a c 2020. M . N a a b J a K F a E Ma a C ., L .* (嘉興崑崙福萊特能源管理有限公司) c A 2022, J a F a I E C ., L .* (嘉興福萊特智能裝備有限公司) a Na F a P C ., L .* (南通福萊特港務有限公司) c A 2022, a F a (G a) P C ., L . * (福萊特(廣西)光能有限公司) c Oc b 2022. A a C a , M . N a b F a P C ., L .* (福焱光能有限公司) c A 2022. M . N a a b c a a a C a c D c b 2009. M . N a a N P c ca U * (西北工業大學) a acc .

Ms. Zhang Huizhen (張惠珍女士) (Ms. Zhang), a 48, G F b a 2006. M . Z a a a a C a 23 S b 2019. M . Z a a G [illegible] G 2022. S a b a a a - a a [illegible]

Biographies of Directors, Supervisors and Senior Management

Mr. Jiang Weijie (蔣緯界先生) (Mr. Jiang), a 36, G Ma 2017, c a c a c C a . H ac ca a acc a . M . J a a a U N a a a S C a a O a Ma a 2011. M . J a a b a a c a a c G 2017, a a b a c a c C a c Ma c 2019. M . J a a b a c a c F a (G a) P C ., L .* (福萊特(廣西)光能有限公司) c Oc b 2022. A a C a , M . J a a b J a a Y c T a C ., L .* (嘉善熠成貿易有限公司) c Ja a 2020.

Ms. Ruan Zeyun (阮澤雲女士) (Ms. Ruan), a M . R a X a (阮曉女士), a 36, G Oc b 2009, c a c a c a a a C a , a b a a a B a a a a a a c a b G . M . Y a ac c C a . M . R a a a S U E a S b 2009 a a a a . M . R a a a a c F a (A a a) P L . c Ja a 2021, a c A F a M G C a L *(安徽鳳砂礦業集團有限公司) c F b a 2022 a a c * (安徽三力礦業有限責任公司) c F b a 2022, a c c a a a a J a K F a E Ma a C ., L .*(嘉興崑崙福萊特能源管理有限公司) c A 2022. A a C a , M . R a a a a c J a Y I C ., L .*(嘉興義和投資有限公司) c J 2016, a c J a Ka F a S C a Ma a C ., L .*(嘉興凱鴻福萊特供應鏈管理有限公司) a - b a Ka F a L c (V a) C ., L .*(凱鴻福萊特物流(越南)有限公司) c Ja a 2020, a c Ha a I H C a L *(香港瀚洋投資有限公司) c S b 2020, a c E S P . L c Ja a 2021, a c a Sa a Ha a I Pa (L Pa)*(三亞瀚洋投資合夥企業(有限合夥)) c A 2022.

M . R a M . Z a , a a a a , a a M . R a , a c c , a M . J a , a c c .

COMPANY SECRETARY

Ms. Ruan Zeyun (阮澤雲女士) (Ms. Ruan), a M . R a X a (阮曉女士), a 36, G Oc b 2009. M . R a a a a a c a c a 1 A 2015 a b ca a c a c a c 1 Ma c 2019, a b a a a B a . P a . S Ma a ab a b a M . R a .

F a a a a C a b c , a a a ab , c a b c D 2 a 3 Pa XV SFO, a C a G a c R c .

T B a c ' a c c a a c a a c c G a a b ac G a c - a c a a a c a c a cab a a a .

I D c , C a a c c C a G a c C (" CG C ") a A 14 R G L S c (" L R ") S c E c a c 1 Ja a 2022 a c 31 D c b 2022 c c A.2.1.

U c A.2.1 CG C , c a a a c c b a a a b b a a . M . R a H a c b . T G ' b 24 a , M . R a a a G a a b a c a a a a a b a a G . Ta acc c a G a ab c a c a a c a a c a a a c a , B a c a M . R a b ca a b a a a a b c a a C a a a a a .

BOARD OF DIRECTORS

T B a c c c D c a - c D c . B a ca a D c a a 25 28 a a .

T D c a 31 D c b 2022 :

Executive Directors

M . R a H a
M . J a J a
M . W Y "
M . S Q

Independent Non-executive Directors

M . X Pa
M . H a F a
M . N Ya K Ca

M . R a H a , a c D c a c a a B a , M . J a J a, a c D c .

M . R a Z , a a a a a c a c a C a , a M . R a H a a M . J a J a. M . Z a X a , a a a a C a , M . R a Z a - - a M . R a H a a M . J a J a. O a a , a a b B a c a c a , b a a a .

Corporate Governance Report

T B a b a a a b c G , a a a a a a c a , c a a c a a a a a G . T B a a b , a c a ac c c a a c a a a a c a a G , a a a c a a a . T a a G b a b a a a - - a a G a c a a G . T D c a acc a a G a b a a a c a a c G . S a a G a D c a b a G . I a a c ca b a a D c c a a G ' . T a 31 D c b 2022, a D c a a C a ' a c a a c a ab B a a a a ac D c c a .

Meetings and Directors Attendance Record

T B a a c c a c ca c a a a a a a a c a a c G . T b B a a a a a a ac D c a a 31 D c b 2022 a b a :

No. of attendance/No. of meetings

	Board meetings	Audit Committee meetings	Remuneration Committee meetings	Nomination Committee meetings	Strategic Development Committee meetings	Risk Management Committee meetings	General meetings
Executive Directors							
M . R a H a	20/20	N/A	3/3	1/1	1/1	1/1	9/9
M . J a J a	20/20	N/A	N/A	N/A	N/A	1/1	9/9
M . W Y	20/20	N/A	N/A	N/A	1/1	N/A	9/9
M . S Q	20/20	N/A	N/A	N/A	N/A	N/A	9/9
Independent Non-executive Directors							
M . X Pa	20/20	5/5	3/3	1/1	1/1	N/A	9/9
M . H a F a	20/20	5/5	3/3	1/1	N/A	1/1	9/9
M . N Ya K Ca	20/20	5/5	N/A	N/A	N/A	N/A	9/9

DIRECTORS' CONTINUOUS TRAINING AND PROFESSIONAL DEVELOPMENT

A D c a a a b a C a a a c ca , a c , G . E a D c c a c a a a a b a a G a a a a a b a a c a cab a .

T a 31 D c b 2022, b a a a a L R a a cab a a c b a H K c a a c a a c a c a a ac D c B a c a c a a c a a c ac c .

D a 31 D c b 2022, D c a a c a c a b a b a a , a , a , a a a c a a :

	Corporate governance	Regulatory updates	Finance and accounting	Industry updates
Executive Directors				
M . R a H a	✔	✔	✔	✔
M . J a J a	✔	✔	✔	✔
M . W Y		✔		✔
M . S F a		✔		✔
Independent Non-Executive Directors				
M . X Pa	✔	✔	✔	
M . H a F a		✔		✔
M . N Ya K Ca		✔	✔	✔

INDEPENDENCE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

I - c D c a a a ca B a b b a B a a c G ' a c . T ca ca B a ' c . I a c a , b a a a b a G ' a , a c a c . A - c D c aca c, a a a a a c a a a c B a . T - c D c a c G ' b a , a a a a a ca b a acc , a C a a a ca b c .

T B a a - c D c .

A c - c D c a b c a c acc a c R 3.13 L R . Ba c c c a , C a c a a - c D c a acc a c L R .

Corporate Governance Report

BOARD PROCEEDINGS

I acc a c c A.1.1 a A.1.3 CG C , B a a a B a ac a , a a c a a 14 a a b a a B a . S c 1 Ja a 2022 a c 31 D c b 2022, 4 B a a c a a 14 a a b D c c a c a c .

T a B a a a a a b D c (c D c a b a) b a . A D c a a B a , a a D c a a B a .

APPOINTMENT AND RE-ELECTION OF DIRECTORS

I acc a c A c A c a , a a b a a a D c b a a b B a . A D c a b B a a a a D c ca a aca c a c a , a a b - c b a . I a , a D c a b a a a c a a a a a , a a b - c b a .

D a , a a D c . T c D c a a a 6 B a .

BOARD OF SUPERVISORS

T b a C a c b . T a , a M . N L a M . Z a H , c b a a a 6 c C a . T c b a a . T c a b a c , b a : a c a a C a ; a c D c , a a a a c C a ; D c , a a a a c c ac c a a a C a ' ; a a c a a c a a c a , b a b a a b B a a , a a a , a c b c acc a ac c a a a a a ; c a a a a a a ; c c a a a a c a c C a ' a ; a c A c A c a .

DIRECTORS', SUPERVISORS' AND OFFICERS' INSURANCE

T C a a a a a c a D c ', S ' a a a ' ab c a ac a a a a c a ac .

MODEL CODE FOR SECURITIES TRANSACTIONS

T C a a a M C S c T a ac b D c L I (, M C) a A 10 L R a C a ' c c c a c a ac b D c a . D c a C a a b a M C a a ba . F c c b C a , a D c a C a a c a a c a a M C a 31 D c b 2022 a a a a .

BOARD COMMITTEES

T B a a ab ( ) a c (, A C); ( ) a c (, R a C); ( ) a c (, N a C); ( ) a c c (, S a c D C); a ( ) a a c (, R Ma a C), c . T c B a c , c a c a a a b B a a a ab b C a a S c E c a . T B a c a c c c a a , a ab , a ab a a c a a a c a a c c a c , a C a ' .

Audit Committee

T A C a ab 16 Oc b 2015. F 1 Ja a 2022 31 D c b 2022, b A C c M . X Pa , M . H a F a a M . N Ya K Ca a a - c D c . M . X Pa , a a a a a ca a c acc a , a c a a A C . T A C a a B a a c , a a c a c a a c G a a a G .

D FY2022, A C a a a c a a 31 D c b 2021 a a c a a 30 J 2022. Ma c ca a a c a , a a a c a c c , c a a a a c a a a c , c a a a a , a a a ac a a a a c c ab b . T a a c c a , M a D c A a c R c a 30.

T A C a a a c a G a 31 D c b 2022 c a cab acc a a a a a a a c a b a . T A C a a a c a c a a a ba .

Corporate Governance Report

Remuneration Committee

T R a C a ab 16 Oc b 2015. F 1 Ja a 2022 31 D c b 2022, b R a C c M. X Pa a M. H a F a, - c D c, a M. R a H a, a c D c a M. X Pa a c a a R a C. T a R a C c a a c a a a a G, a a ac a a a b D c a a a. N D c a a a c a.

D FY2022, R a C , a a c a B a a c a c C a, a ac a c D c a a a, a a c c D c a a a. T a a c c a . M a D c A a c R c 於 a 30.

P a c B1.5 CG C , a b a a (c c D c) b ba a 31 D c b 2022 b :

In the band of	Number of Individuals
B HK$500,000	0
HK$500,000 HK$10,000,000,000	8

N : T ab a H K a a b a c a a b RMB a H K a b b Sa A a F E c a PRC 30 D c b 2022.

F a c a a D c ' a a a a b c a A 16 L R a (IX) 7 a c a a .

executive Direct22.

T C a a a b a c (B a D P c), c ba c c b a B a a a a ba a c , c a c c a a c c B a a a a a a c a a c . U B a D P c , c B a ca a a b ba a a c c C a ' b a c c , c b , , a , c a bac , ca a bac , a a a c , c a a ab b c B a D P c . T N a C a b B a D P c , a a ab b c c a ac a ab b c . T B a D P c a a ab b c a b ca a a a a c c B a .

Ha B a c , N a C (a B a) c a c a b a B a . W D c a a D c , B a a a b ac . I c a a ba a c B a c , C a a a a B a b . N a C c , , a c , a , a a a , c c c . T c a c a a c a a ab b c a c a ca a a B a .

T N a C a a a b ab a ca a b c b B a a a a a c a B a D P c c B a ca a . B a a a a c b a ba ba G ' b a a c a B a b .

D FY2022, N a C . F a b ' a a c N a C , a a 30. T N a C a c B a D P c a B a a a a ba a c , c a c c a a c c B a a a a a a c a a c . A c a , N a C a c c a ba C a ' b a c c , c c B a a B a D P c R P .

A a 31 D c b 2022, G a a a 7,693 a (c a a), c 5,484 a a a 2,209 a a . A c , G a ac c c . T G c a c a a a ac a a a a a a ba a c c a .

Strategic Development Committee

T S a c D C a ab 16 Oc b 2015. F 1 Ja a 2022 31 D c b 2022, b S a c D C c M . R a H a a M . W Y , c D c , a M . X Pa , a - c D c . T c a a S a c D C M . R a H a , a c D c . T a S a c D C a ,

Risk Management Committee

T R Ma a C a ab 16 Oc b 2015. F 1 Ja a 2022 31 D c b 2022, b R Ma a C c M. R a H a a M. J a J a, c D c , a M. H a F a , a - c D c . T c a a R Ma a C M. R a H a , a c D c . T a R Ma a C a G ' b a , c a a a b a c G ' a c - a a a G ' a a a a c a a G ' a a a .

D FY2022, R Ma a C c a c a a b G a a a c c a . M a D c A a c R c a 30.

CORPORATE GOVERNANCE FUNCTIONS

T B a b c c D.3.1 CG C . T B a C a ' c a a c c a ac c , a a c a c a a , a C a ' c a ac c c a c a a , c a c M C , a C a ' c a c CG C a c C a G a c R .

CONSTITUTIONAL DOCUMENTS

P a R 13.90 L R , C a a A c A c a c b S c E c a a C a . T a c a C a ' c a c a 31 D c b 2022.

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

T C a a a c a a c a a a 31 D c b 2022, c b A C a a a , D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)) PRC. T D c ac a b ( ) a a c a a G ac a c a a a a c a c a a a a a a a G , a ( ) c ab acc c a a a a ab a a a a c a a G . T B a a a a a a c a a c a a ca ca b G ' ab c a a c c .

T a a a C a , D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)), a b a c a a G I A ' R a 61 a 64 a a .

COMPANY SECRETARY

M . R a Z c a c a C a a . D FY2022, M . R a a c a a a R 3.29 L R . T b a ca a c a c a a c a . B a D c , S a S Ma a 28 a a .

EXTERNAL AUDITORS

T C a a D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)) PRC a a a 31 D c b 2022. T A C a b a (a , R U P P c a Ca a V ca R c.) a c c a -a c b D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)) a c a -a c a a c c a . T A C a a ' a a c a -a c a a .

F a 31 D c b 2022, a a ' a a a a RMB4,450,000, c D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)) c a G a a a a c c . T a -a c a a a RMB800,000 c a a a c G ' a a c ac .

T a a b B a a A C c a a a R P .

T a c a a a G c a .

RISK MANAGEMENT AND INTERNAL CONTROL

T G a ab a a a a c , a a a a b a a c G . T B a b a a a c a c a a a (S) G ' a a a ' , a a S ' c . T S a a ab , b ab , a a c a a a , a a a a G ' a a . T a c S c a c a , a a a c a c c , a a a ab a c c a b a a , c a a a a a , a a acc a c a c a (c a a a a). I a c a , a c a a a a , , a a a D c C a a a a a L R , S c a F O a c (C a 571 a H K) a a a a a a . T D c a a c M . R a Z , c a c a C a , a a a a C a , a b a , a , c a a a b c a a a a a C a . T C a a a a a c c a a b b c a a c a C a c L R , S c a F O a c (C a 571 a H K) a a a a a a .

Corporate Governance Report

T B a , b b c S , A C a a a a , a a c S , a a a a a c a b ab a a a c a a a S . T c c S c ca a a , a ca a a a c c a b c , - a a b ca S a c a a a .

F FY2022, A C a G ' a a a , a a c a a G , c c a S a a c S b a acc b a . Ba ab , B a c a G a c CG C a S a FY2022, a G ' S a a a a , c a a a .

SHAREHOLDERS' RIGHTS

(i) Participation at general meetings

T a C a a c c ca b B a a a . T C a c a a c a a a a a a a a a a a a c a B a , a c a . T C a a a a c a c c a c a a b a a 20 b a b a a a a 15 b a b a a a . A a , a a a ac b a a , c c a D c .

(ii) Convening extraordinary general meetings

Acc A c A c a , a a ( ) a a 10% C a ' a a (c) a a a a a c B a c a a a a c a a , a c c . T B a a c a a a c a a 10 a a c a a . T a a a a ca c a c a c a ( ) a .

I B a ca a c a a , b a C a a c c a . I b a C a a ca a c a a a , a a a 10% C a ' a a 90 c c a a b c a a a , c c c a , b , b a a c c a a b b a c .

W a c a a b ca B a a c a a a , a ab c a b b b C a .

(iii) Procedures for putting forward proposals at a general meeting

Acc a c a c a C a , a a ( ) a a 3% C a ' a a b a a c 10 b a b a a c , a c a a a c a ' a c c a ( ) a a c a ( ).

Communications with shareholders and investors

T C a a a a c a a c c ca a a . T a a a c c ca , C a a ab c ca c a :

( ) A cca a b a a a C a a a a a a a a c a B a . D c a b a a a a a a a ' ;

( ) W b , a c a a a c a b a ab a C a b a c a b a G ;

( ) T C a a b a c a c c C a ' b . a .c .c ; a

( ) S a a a a a a B a b c a a a c c a a M . R a Z , c a c a , a c a ac b C a a a 1999 Y R a , X D c , J a , Z a P c , PRC a - a a @ a .c .c .

T C a a a a a - a a a , a a c c . U , B a a C a ' a ' c ca c ab a a a a c R P . I a a b c ca a a a C a ' a c a (a a a a), a , a a b a a a ab a c b H K S c E c a a c a c ca a c a b ca C a ' b . E c a a a a a a a a b a a .

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

T E a , S c a a G a c R R P a b b a 27 Ma c 2023.

Report of the Board of Directors

T D c a a a a c a aca a G a a 31 D c b 2022.

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

T C a a ab PRC a a c a a a 1999 Y R a , X D c , J a , Z a P c , PRC. I c a ac b H K U 6, 11/F, P P ac 6 S Y S , K T , K , H K .

PRINCIPAL ACTIVITIES

T c a ac G a a ac a a ac a c , a a c , a c c a a c , a c a a c PRC. T c a ac a a a c a b a a (VI) 43 a c a a .

LIST OF SUBSIDIARIES

P a (V) 2 a c a a a a a b a a a 31 D c b 2022.

FINANCIAL STATEMENTS

T G FY2022 a a C a ' a G ' a a a a a a a c a a c a a a 65 76 a a .

T G ' b FY2022 a a a ac a a c a a . Ma a D c a A a c a a .

RESERVES

D a C a a G a c a a c a .

FINANCIAL SUMMARY

A a b a a a ab G a a c a a a 6 a a . T a a a c a a c a a G FY2022.

PROPERTY, PLANT AND EQUIPMENT

D a , a a G FY2022 a (VI) 14 a c a a .

DIVIDEND AND DIVIDEND POLICY

T a a a a , a , G ' a , ca ,
a c a c , a a a c c a , c a
ac a C a a c a . T c a a , a a a b b c
C a ' c . D a b a G ' b ab a
a a . T a b a , c b a a ab b
G ' a . T ca b a a c a b ab c a b a
a a a B a a a . T B a c a a S a
a a a a 20% C a ' a a a ab b
S a , a a c a ac c b ab ab .

F a 31 D c b 2022, c C a , B a
c c a a a a a a .

CHARITABLE DONATIONS

C a ab a a b G FY2022 a RMB3,602,826.89 (FY2021: RMB1,497,149.47).

PRINCIPAL RISKS AND UNCERTAINTIES FACED BY THE GROUP

T a c a ac b G . I a - a a a b
a c a a a b . B , a a c a
c a a a c a c C a a a a a
c a b a a c C a .

Risks pertaining to the PV glass industry

T G a a a PV a . D FY2022, a
a PV a a RMB13,681.80 , 88.49% a G . T a
PV a a a PV , c b c a b ac c c a
ac c PV a a ac . T a a a a a
c c a a c a a a ab . I a ca
c a a a a PV , a a c PV a
c a acc . S c c a c b b a a a c ca c . A a
, - c a PV a c a c ac b PV a ac
c a a a a a ac b , a c a c a a G .

Risks pertaining to compliance of laws and regulations, such as PRC environmental laws and regulations

T G b c a PRC a a a a c a a PV a , a a , a a a c c a a c , c a a a a a c a a ac c , a a b a a c a a a a a acc a c a a PRC a c ac . T G a b c a PRC a a a a . A a , G b a , c a c , c a ac a c a a ac a . A a ab c a c a a a , a ca a a a a a , a c c ca ac ab a ac a , c a c c a , c a c , c a a a a a a c G ’ b a a . I G a c a a a , a b a -c a c a a a a a a c b , a a a c a .

Past performance and forward-looking statements

T a c a a G a a a a ca a a a ac a a a a ac . T a a a c a a - a a a a a c a . Ac a a a a a c a c c a - a a a . N G D c , a G a a b a ab a a a - a a a b c c .

ENVIRONMENTAL POLICIES AND PERFORMANCE

T G ’ a a b c c a a , a a ac b C , c E a P c La PRC (《中華人民共和國環境保護法》), La E a I ac A PRC (《中華人民共和國環境影響評價法》), La P a C Wa P PRC (《中華人民共和國水污染防治法》), La P a C N P PRC (《中華人民共和國環境噪聲污染防治法》), La P a C S P PRC (《中華人民共和國土壤污染防治法》), La P a C E a P b S Wa PRC (《中華人民共和國固體廢物污染環境防治法》) a La P a C A c P (《中華人民共和國大氣污染防治法》). I a , b C a ’ c ba V a c c a a a a c b V a , c E a P c La 2 2020-QH14; D c N . 06 2022-ND-CP; D c N . 08 2022-ND-CP; C c a N . 01 2022-TT-BTNMT; C c a 02 2022-TT-BTNMT.

O a a c c a . I b a c a b a ac , C a a a a c a - a ac c , c - a a ac , - a a ac , a a a a . T C a a , , a PRC a a a a . T C a a acc ISO14001:2004 a a a a c c PV a . F a 31 D c b 2022, C a c a cab a a a .

I c C a ’ c a c a a , C a B Ma a F a * (中國建築材料聯合會), C a C c A ca * (中國水泥協會), C a A c c a La I a G a A c a * (中國建築玻璃與工藝玻璃協會) a C a C c H a C a c A c a * (中國建築衛生陶瓷協會) a a C a A a c E a E E C a a E R c C c G a C a c I PRC* (全國水泥玻璃陶瓷產業節能減排先進典型企業)☒ Oc b 2015.

KEY RELATIONSHIPS

Employees

T G a a a a a a . N a a a - a . F , a a a a c a a a ac a a , a c a a a a c a a . R a ca b c a a . A c a c G a b a c c c , G a a c a b .

T G a c b a a a c a c c , - a a c , a a c , ca a a c a c b PRC.

Suppliers

T a a a a G c , ca a a a a . T G a a a a . T G a a b - a a a a a c a .

A a c a G ' a a a acc 10.14% a 32.47%, c , G ' a c a FY2022.

Customers

T G a ab a a a a ab a c , a a c a a a a a ab G . T G ' PV a c a a c a a PV a ac , a a a c a a c a a a a a c a ac a c a a c a . I a , G a c c a a a a ac a c c a a a a a , a a c

A

Report of the Board of Directors

COMPLIANCE WITH LAWS AND REGULATIONS

S c C a ab a c c a a PRC, H a a S c E c a , a b a 31 D c b 2022. A a a S a a S c E c a . D FY2022 a a a a , C a a a a c a a a a PRC a H K c a ab a a , a a S c E c a .

BANK BORROWINGS

D a ba b C a a b a a a 31 D c b 2022 a (VI) 20, 28, 30 a c a a .

SHARE CAPITAL

D a a ca a C a FY2022 a (VI) 36 a c a a .

SUFFICIENCY OF PUBLIC FLOAT

Ba a a b c a a ab C a a D c C a , C a a a a c b b c a L R 1 Ja a 2022 31 D c b 2022 a a a a a a .

PRE-EMPTIVE RIGHTS

P a A c A c a a a PRC, C a b c a - a a .

2. Non-public Issuance of A Shares

I c a c a ' ca ac ca , a a ac , c b a c a c a c , c a ' c c , a c a a ac c a ' a , 1 J 2022, B a a - b c a c A a c a a a b a C a a 2022 a a a , 2022 A a c a a 2022 H a c a 29 J 2022. T c a a A a b N -P b c I a c a b a . T c a b a 80% a a a c A a 20 a a b c a a . T a a a c A a 20 a a b c a a a a A a 20 a a b c a a b a a A a 20 a a b c a a . O 1 J 2022, a c a - b c a c A a a b b S c E c a a c c A a a a a RMB43.18 a . T a b c b c c a a c a , c , c a , a c c a , a c a , a a c a a CSRC a c a b , a a a c a a a a a a a . T a b - b c a c a RMB a a a (A a) a a a RMB0.25 ac , c b S a a S c E c a . I N b 2022, C a a c , A a R a N - b c I a c S a b F a G a G C ., L . (Z J a X K [2022] N . 2742)《(《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批覆》(證監許可[2022] 2742號)) CSRC, c a C a ' - b c a c a 509,068,000 A a . A a , - b c a c A a C a a b c .

T a c - b c a c A a b C a c b a a a RMB6,000,000,000, a - b c a c A a a b c , a c - b c a c A a ca b ca c a . A a 31 D c b 2022, c c a :

U : RMB10,000

Project		Percentage of proceeds	Amount utilized	Amount unutilized	Amount of proceeds to be used
A a c 1,950,000 - a a a a ac c	A a c 750,000 - a a a a ac c A a c 1,200,000 - a a a a ac c	32.17%			193,000.00 [2]
A a c 1,500,000 a- a a- - a a a a ac c		37.83%			227,000.00 [1, 3]
W ca a		30%			180,000.00 [4]
T a		100%			600,000.00

N :

1. T c b a , a c c - b c a c A a b a c .
2. T c - b c a c A a b acc .
3. T c - b c a c A a b acc , a c c b a b 2023.
4. T c - b c a c A a b ba a a a b a , c c b c c .

A a a , D c c a c a b acc c .

E c a c ab , C a a b a a c a , a C a ' c 1 Ja a 2022 31 D c b 2022.

PROCEEDS BROUGHT FORWARD FROM ISSUANCE OF EQUITY SECURITIES MADE IN PREVIOUS FINANCIAL YEAR

1. Non-public Issuance of A Shares

I C a , a c C a ' c c , a ab ab , a a a a C a , 12 J 2020 a 15 J 2020, B a a - b c a c A a a c a a b a a 2020 a a a , 2020 c A a c a a 2020 c H a c a 10 A 2020. O 12 Oc b 2020, I a c A a C CSRC c c a C a ' a ca - b c a c A a . P a , C a ' a ca - b c a c A a a a .

T a b - b c a c a RMB a a S a (A S a) a a a RMB0.25 ac , c b S a a S c E c a . O 18 Ja a 2021,

T a c - b c a c A a b C a a a a RMB2,483,081,943.69. A a 31 D c b 2022, c c a :

Use for	Percentage of net proceeds	Amount of net proceeds (RMB'0,000)	Amount utilized (RMB'0,000)	Amount unutilized (RMB'0,000)
P a II PV a a c a a a c ca ac 750,000 c	56.38%	140,000	140,000	0
PV bac a a a a a c ca ac 42 a c	13.41%	33,308.19	33,308.19	0
W ca a	30.21%	75,000	75,000	0

A a a , D c c a c a b acc c .

2. Issuance of New H Shares under Specific Mandate

I - ca a a a a a c c , ab a C a , a ba H a a a c C a ' acc a a ( ) a c a , a a c a ' ca a c , 5 F b a 2021, C a a c 76,000,000 H a , c a a b B a . T ca a a b H a b a : ( ) a a 3.5% a a ca a C a a a a B a ; ( )a a 3.4% a a ca a C a a b a c ; ( ) a a 16.9% a H S a C a a a a B a ; a ( ) a a 14.4% a H S a C a a b a c . T a c a c a a a 2021 a a a , 2021 A a c a a 2021 H a c a 25 Ma c 2021. T C a c A a R a I a c O a L F I S a b F a G a G C ., L . (A a) b CSRC J 2021.

T H S a b a a - a c a b Ma B a S c E c a a a a RMB0.25 ac . O 5 F b a 2021, a c a a c H a c c a a a b b S c E c a a c c C a H S a a a a HK$32.48 a . T a ac

DIRECTORS

F a 31 D c b 2022 a a a , D c a S C a c a a b :

Executive directors

M . R a H a *(C a a B a D c)*
M . J a J a
M . W Y
M . S Q

Independent non-executive directors

M . X Pa
M . H a F a
M . N Ya K Ca

Supervisors

M . Z W *(C a a B a S)*
M . S F a
M . Z Q a
M . N L
M . Z a H

T C a a c , ac - c D c , a a a c a c a R 3.13 L R a c a a - c D c a C a .

BIOGRAPHIES OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

B a ca a D c , a a a C a a a 25 28 a a .

CONTROLLING SHAREHOLDERS' MATERIAL INTERESTS IN CONTRACTS THAT ARE SIGNIFICANT IN RELATION TO THE GROUP'S BUSINESS

N c ac ca c b C a a b a a c a a b a , c G a b a b a c a a b a , b a a a a R P .

SERVICE CONTRACTS OF DIRECTORS AND SUPERVISORS

Eac c D c a - c D c a a c c ac C a . A D c a - c a 2020 AGM a a a 6 B a b c a - c a a a a acc a c a c a c a .

Report of the Board of Directors

Eac C a a a c c ac C a . A a - c a 2020 AGM a a a 6 B a b c a - c a a a a acc a c a c a c a .

Sa a c ab , D c C a a a c c ac C a c ab b C a a a c a (a a c a).

PERMITTED INDEMNITY PROVISION

S c 1 Ja a 2022 a c 31 D c b 2022, C a a a a a c a ab a c D c , a a a . A a a a , c c a ab a c a c .

REMUNERATION OF DIRECTORS AND SUPERVISORS

T a D c a ba c a b a C a .

D a a D c a C a a a :

	Directors' fee	Salaries and other benefits	Retirement benefit scheme contributions	Discretionary bonus

INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVE

A a 31 D c b 2022, a D c , a c c C a a ("S a "), a b C a a c a c a (a Pa XV S c a F O a c ("SFO")), a c b b C a a c 352 SFO; a C a a S c E c a a D 7 a 8 Pa XV SFO (c c D c c c a a c) a M C S c T a ac b D c L C a ("M C ") c a L R , a :

Shareholder	Number of Shares held	Class	Nature of interest	Approximate percentage of shareholding in the relevant class of Shares[1]	Approximate percentage of shareholding in the total share capital of the Company[2]
Directors					
M . R a H a [3]	1,108,798,241 (L)	A S a	B c a a a ac c c	65.34%	51.65%
	70,132,167 (S)	A S a	B c a a a ac c c	4.13%	3.27%
	1,569,000 (L)	H S a	B c a a a ac c c	0.35%	0.07%
M . J a J a[3]	1,108,798,241 (L)	A S a	B c a a a ac c c	65.34%	51.65%
	70,132,167 (S)	A S a	B c a a a ac c c	4.13%	3.27%
	1,569,000 (L)	H S a	B c a a a ac c c	0.35%	0.07%
M . W Y [4]	16,374,725 (L)	A S a	B c a	0.96%	0.76%
M . S Q [5]	10,961,233 (L)	A S a	B c a	0.65%	0.51%
Supervisors					
M . Z W	299,174,255 (L)	A S a	B c a	17.63%	13.94%
M . S F a	48,206,462 (L)	A S a	B c a	2.84%	2.25%
M . Z Q a	191,598,741 (L)	A S a	B c a	11.29%	8.92%
	7,850,000 (S)	A S a	B c a	0.46%	0.37%

N :

(1) T ca c a ba a b 1,696,893,967 A S a 450,000,000 H S a C a a a 31 D c b 2022.

(2) T ca c a ba a b 1,696,893,967 A S a a a b 450,000,000 H S a (. . a a 2,146,893,967 S a) a a 31 D c b 2022.

(3) M . R a H a M . J a J a. A a 31 D c b 2022, M . R a H a 463,050,187 A S a a 485,000 H S a . M . J a J a 341,557,235 A S a a 111,000 H S a . M . R a Z M . Z a X a , a a M . R a H a a M . J a J a. M . R a Z 369,264,144 A S a a 973,000 H S a . M . Z a X a 5,058,842 A S a . O 31 Ma 2022, C a c a 10,355,680, 7,638,600, 8,262,040 a 113,140 A a c b b M . R a H a , M . J a J a, M . R a Z a M . Z a X a , c . A a 31 D c b 2022, M . R a H a , M . J a J a, M . R a Z a M . Z a X a 10,355,680, 7,638,600, 8,187,820 a 113,140 A a c b b , c , c a c b 23,691,787, 17,475,635, 18,732,144 a 258,842 A a , c . P a ac c a a a 19 S b 2016 a M . R a H a , M . J a J a, M . R a Z a M . Z a X a , ac M . R a H a , M . J a J a, M . R a Z a M . Z a X a c b 1,108,798,241 A S a a 1,569,000 H S a SFO.

A a 31 D c b 2022, M . R a H a , M . J a J aa M . R a Z a 8,845,670, 7,630,000 a 5,000,000 A a c b b a a a a c c a b , c , c a c b 20,237,177, 17,455,960 a 11,439,030 A a , c .

(4) I Ma 2022, C a c a 367,710 A a c b b S a a S c E c a M . W Y ⁵ M . W Y ⁵ ac c c c b b A a . A a 31 D c b 2022, M . W Y ⁵ 338,370 A a c b b c a c b 774,125 A a .

(5) I Ma 2022, C a c a 245,140 A a c b b S a a S c E c a M . S Q M . S Q ac c c c b b A a . A a 31 D c b 2022, M . S Q 245,140 A a c b b c a c b 560,833 A a .

Sa a c ab , a a 31 D c b 2022, C a , D c a c c C a a a SFO a a a S a S a a b C a a a a c a c a (a Pa XV SFO) c a b c b b C a a c 352 SFO, a b C a a S c E c a a D 7 a 8 Pa XV SFO b C a a S c E c a a M C .

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

A a 31 D c b 2022, c a , a D c , a c c C a , a a S a , S a b C a c b c C a D 2a 3 Pa XV SFO, c c b c 336 SFO a :

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of Shares[1]	Approximate percentage of shareholding in the total share capital of the Company[2]
M . R a Z [3]	1,108,798,241 (L)	A S a	B c a a a	65.34%	51.65%
	70,132,167 (S)	A S a	ac c c	4.13%	3.27%
	1,569,000 (L)	H S a	B c a a a ac c c	0.35%	0.07%
M . Z a X a [3]	1,108,798,241 (L)	A S a	B c a a a	65.34%	51.65%
	70,132,167 (S)	A S a	ac c c	4.13%	3.27%
	1,569,000 (L)	H S a	B c a a a ac c c	0.35%	0.07%
JPM a C a & C .[4]	53,366,713 (L)	H S a	I c	11.86%	2.49%
	16,889,196 (S)		c a ,	3.75%	0.79%
	5,262,682 (P)		a a , c a a a	1.17%	0.25%
Sc PLC.	45,101,000 (L)	H S a	L a	10.02%	2.10%
B ac R c , I c.[5]	38,754,068 (L)	H S a	I c	8.61%	1.81%
	2,455,000 (S)		c a	0.55%	0.11%
Ba A ca C a [6]	32,107,372 (L)	H S a	I c	7.13%	1.50%
	31,504,975 (S)		c a	7.00%	1.47%
Pac c A Ma a C ., L .	31,525,000 (L)	H S a	I a a	7.01%	1.47%

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of Shares[1]	Approximate percentage of shareholding in the total share capital of the Company[2]
UBS G AG[7]	27,324,799 (L)	H S a	I c	6.07%	1.27%
	21,203,883 (S)		c a	4.71%	0.99%
S a a G A Ma a C a L [8]	27,042,000 (L)	H S a	I a a	6.01%	1.26%
X a J C a Ma a C a L [8]	27,042,000 (L)	H S a	I c c a	6.01%	1.26%
T Ba N Y M C a [9]	25,787,375 (L)	H S a	I c c a	5.73%	1.20%
	19,583,511 (P)			4.35%	0.91%
CICC P c I C ., L .	23,870,000 (L)	H S a	B c a	5.30%	1.11%
C a I a a Ca a C a L [10]	22,573,000 (L)	H S a	I c c a	5.02%	1.05%
P b c I F	22,549,000 (L)	H S a	I c c a	5.01%	1.05%

N :

(1) T ca c a ba a b 1,696,893,967 A S a 450,000,000 H S a , a ca a b , a a 31 D c b 2022.

(2) T ca c a ba a b 1,696,893,967 A S a a a b 450,000,000 H S a (. a a 2,146,893,967 S a) a a 31 D c b 2022.

(3) M . R a H a M . J a J a. A a 31 D c b 2022, M . R a H a 463,050,187 A S a a 485,000 H S a . M . J a J a 341,557,235 A S a a 111,000 H S a . M . R a Z M . Z a X a , a a M . R a H a a M . J a J a. M . R a Z 369,264,144 A S a a 973,000 H S a . M . Z a X a 5,058,842 A S a . O 31 Ma 2022, C a c a 10,355,680, 7,638,600, 8,262,040 a 113,140 A a c b b M . R a H a , M . J a J a, M . R a Z a M . Z a X a , c . A a 31 D c b 2022, M . R a H a , M . J a J a, M . R a Z a M . Z a X a 10,355,680, 7,638,600, 8,187,820 a 113,140 A a c b b , c , c a c b 23,691,787, 17,475,635, 18,732,144 a 258,842 A a , c . P a ac c a a a 19 S b 2016 a M . R a H a , M . J a J a, M . R a Z a M . Z a X a , ac M . R a H a , M . J a J a, M . R a Z a M . Z a X a c b 1,108,798,241 A S a a 1,569,000 H S a SFO.

A a 31 D c b 2022, M . R a H a , M . J a J a a M . R a Z a 8,845,670, 7,630,000 a 5,000,000 A a c b b a a a a a c c a b , c , c a c b 20,237,177, 17,455,960 a 11,439,030 A a , c .

(4) JPM a C a & C . a a a c c a , c c a a (ca : 9,600 a ( )) a a (ca : 275,634 a ( ); ca :10,301,000 a ( ) a 771,270 a ( )).

(5) B ac R c , I c. c a a a c c a , c c a a (ca : 120,000 a ( ) a 808,000 a ( )).

(6) Ba A ca C a c a a a c c a , c c a a (ca : 14,995,000 a ( ) a 1,549,000 a ( )).

(7) UBS G AG c a a a c c a , c c a a (ca : 1,634,505 a ( ) a 1,270,770 a ( )).

(8) X a J C a Ma a C a L c 100% S a a G A Ma a C a L .

(9) T Ba N Y M C a L 100% T Ba N Y M .

(10) C a I a a Ca a C a L c a a c c a .

Sa a c ab , a a 31 D c b 2022, a a D c , (a D c , c c C a) a S a S a C a c a b c c a a S c E c a D 2 a 3 Pa XV SFO, c c b c 336 SFO.

MANAGEMENT CONTRACTS

N c ac c c a a a a a b a a a b G c a 31 D c b 2022.

DIRECTORS' MATERIAL INTERESTS IN TRANSACTION, ARRANGEMENTS AND CONTRACTS THAT ARE SIGNIFICANT IN RELATION TO THE GROUP'S BUSINESS

N c ac ca c c C a , a c a , b a b a a a a , a c a D c C a a c c a D c a a a a , c c , b a a a a a 31 D c b 2022.

Report of the Board of Directors

RELATED PARTY TRANSACTIONS

T a a a ac a D c , S a a c c a ac , a c a a ' a a a R 14A.95 L R . T a a a ac c c a a c (IX) a c a a G a ac a c c a ac c c c a ac a c a 14A L R c c a ac , a c a a ' a a a R 14A.76 L R .

CONNECTED TRANSACTION

D R P , c c a ac c c c a ac a c a 14A L R a a b c .

Independent Non-executive Directors Confirmation

T - c D c a c c c a ac c c R P a c a c a ac :

(1) a a a c b G ;

(2) c c a c c a b ; a

(3) acc a c a a a a a a ab a S a a a .

Auditor's Confirmation

T C a ' a , D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)), a a G ' c c c a ac acc a c H K S a a A a c E a 3000 (R), A a c E a O T a A R H ca F a c a I a a c P ac c N 740 , A ' L C C c T a ac H K L R b H K I C P b c Acc a . T a a a c a a c c c c a ac c b G a a (a) acc a c R 14A.56 L R . A c a ' a b b C a S c E c a .

COMPETING BUSINESS

N D c a a c a a a c b C a a b a a 31 D c b 2022.

COMPLIANCE WITH NON-COMPETITION UNDERTAKING

Eac M . R a H a , M . J a J a, M . R a Z a M . Z a X a a c C a a / a c -c a b C a a -c a 16 Oc b 2015. T - c D c C a a a c a c a c -c a a c a a a b c 1 Ja a 2022 a c 31 D c b 2022.

ARRANGEMENT FOR DIRECTORS AND SUPERVISORS TO PURCHASE SHARES OR DEBENTURES

A a 31 D c b 2022 ac b b a ac a b C a a a D c C a c c , c c b , a C a , c a a b a a a a a a ab D c C a ac b b a ac a , b c (c b) C a a b c a .

RETIREMENT SCHEMES

T G ab b a a a a b a a a b C . D a G ' a a (VI) 25 a c a a .

SIGNIFICANT LEGAL PROCEEDINGS

F a 31 D c b 2022, C a a a a a a b a a a a c a a c a a a c D c b a a a C a .

Report of the Board of Directors

EVENTS AFTER THE REPORTING PERIOD

A a , ca b .

AUDIT COMMITTEE

T a c C a a B a a a acc a a a ac c a b G a a c a a c a a G a 31 D c b 2022.

EXTERNAL AUDITORS

D T c T a C P b c Acc a LLP b a a C a ' a c a a acc a c CASBE a a a a a c a c L R . T c a a c a a a 31 D c b 2022 a b a b D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)).

D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)) a , b b , -a a c a a a C a . A -a D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)) a a G b a a a a C a .

T a c a G ' a c a .

O b a B a D c

Ruan Hongliang
C a a

J a , Z a , PRC
27 Ma c 2023

Report of the Board of Supervisors

T c b a C a (B a S) c , a M . Z W , M . S F a , M . Z Q a , M . N L a M . Z a H .

I a 31 D c b 2022, C a ' - a a ' , B a S ac c c a c a a , a , , a c , A c A c a a L R a a ac D c a a a C a . T a b B a S a b :

I. MEETINGS CONDUCTED BY THE BOARD OF SUPERVISORS

I a 31 D c b 2022, B a S c 13 .

II. WORK OF THE BOARD OF SUPERVISORS

T S C a 31 D c b 2022 a c :

1. Monitoring implementation of resolutions of general meetings

T B a S c a c a a b B a a a b a a a a c a B a a a . T B a S c a B a a a a c a c a . N a a a a A c A c a a ac c a ' C a a ' C a a b a c B a a a C a .

2. Monitoring legal compliance of the Group's general operation

T B a S C a c a a ba a c a c , a a G ' a a , a a a a a a c B a a a a . T B a S c a a a G a a a , c a a c a a cab a , a , a A c A c a . T b B a a a C a a c c a , a ac a C a a C a .

3. Monitoring daily operating activities of the Group

T B a S C a c a ac G . T B a S c a C a a a a ab a a c , a a a a a a a a c , c c a a . T a G c a c PRC a a a a A c A c a .

4. Monitoring the Group's financial conditions

T B a S a G ' 2022 c a a c a a , a G ' a a a c a c a a a a a G ' a , a c a c a . I a G ' 2022 c a a c a a a c c a c a a a G .

C a a B a S
Zheng Wenrong

J a , Z a , PRC
27 Ma c 2023

Independent Auditor's Report

(D S Ba (S) Z (23) N . P03164

TO ALL THE SHAREHOLDERS OF FLAT GLASS GROUP CO., LTD.

1. AUDIT OPINION

W a a aca a Fa G a G C ., L . (a a Fa G), c c a a a c a ' ba a c a a 31 D c b 2022, c a a a c a ' c a , c a a a c a ' a ca , c a a a c a ' a c a a ' a a aca a 2022.

I , a ac aca a a b a acc ac acc a a b a a a a c , a a a a c a a a c a ' a ca a a 31 D c b 2022, a c a a a c a ' a a c a a a c a ' ca 2022.

2. BASIS FOR FORMING AUDIT OPINION

W c c a acc a c C a a a c b c acc a . O b a a c b A ' R b A C a F a c a Sa c a . W a Fa G acc a c c a c C c b c acc a , a a b a c . W b a a c a ba c a a a a a ba .

3. KEY AUDIT MATTERS

K a a a a a , a , ca c a a c a a 2022. T a ba a a c a a a a a a a . W a a a a a c a a a a a b c ca a .

(1) Cut-off of revenue recognition

Item description

A a N (VI), 43 a c a a , a Fa G 2022 a a a PV a a RMB13,681,797,758.21. T a PV a c c ba c a . Acc a a c ac , c a , Fa G a a ac c b b , c c ; a a , Fa G c a acc c a a . A a c ca Fa G , a a c , a b a a a c a a . T , c a PV a c a a acc a a a .

Independent Auditor's Report

How our audit addressed the key audit matter

O a a c a a a c - c ab
PV a c :

(1) Ob a a a a c a c - a c
PV a , a a a a a a c , a c
a ;

(2) C c a c ac a c a a a , c ac
a a c c , a a a
c F a G acc a a b ;

(3) Ob a a c a a ac c c ba a c a . F a ,
c c a c c c a a ca c c acc
a a . F c a , a c c ;

(4) P c - a a ac c c a ba a c a , a a
c a c c c a c c a a .
I a , a acc a - a ca a a
ac a c a a .

4. OTHER INFORMATION

T a a F a G b a . T a c
a c a a b c a c a a a a .

O a c a a c a a a
a a c c c .

I c c a a c a a , b a a a ,
, c a a a c a c a a
b a a a a b a a a .

I , ba a , c c a a a a a a ,
a a ac . W a a .

5. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

T a a F a G b a a a c a a a a a acc a c acc a a b , a , a a a c a a c a a a a a a a a a a a a a .

I a a c a a , a a b a F a G ' ab c a a c c , c , a a cab , a a c c a c c a a a a G c a a , a a c a a b .

T c a a c a b F a G ' a c a c .

6. CPA'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

O b c a b a a ab a a c a c a a a a a a a a , a a c a a . R a ab a a c a - a a c , b a a a a c c acc a c a a a a a c a a a a a a . M a ca a a a a c a a , a a a , c a ab b c c c c c a ba a c a a .

A a a a acc a c a a a , c a a a a a a c a . A a , a :

(1) I a a a a a a c a a a , a a c , a b a a c a c a a a a a ba . T c a a a a a a , a a a c , , a , , a , a c .

(2) Ob a a a a c a a a c a a a a c c a c .

(3) E a a a a acc c a a ab acc a a a c a b a a .

(4) D a a c c a a a a ' c c a . A a , c c a a a c a a c a a ca ca b F a G ' ab c a a c c ba a c b a . I c c a a a a c a , a b a a a a a a a a c a a c a a , c c a a a , a - a . O c c a ba a c b a a a . H , c a ca F a G c a c a a c c .

Independent Auditor's Report

(5) E a a a a (c c), c a c a c a a , a a c a a a a ac a a a ac a a .

(6) Ob a c a a a c a a c a a b ac F a G a a a c a a . W a b c , a a c a . W a b a .

W c ca c a a c a a c a a a ca , c a ca c c a c a a .

W a a a c a a c a a c a ca a c , a c ca c a a c a a a a a a ab b c b a c , a a cab , a a a .

F a c ca c a a c , a a ca c a a c a a c a a a a . W c b a a ' a a c b c c ab a , a c c a c , a a a b c ca b ca a c c a ab b c b c b c c ca .

Deloitte Touche Tohmatsu
C P b c Acc a LLP
S a a , C a

C c b c acc a :
(a a)

C c b c acc a :

27 Ma c 2023

Consolidated Balance Sheet

31 D c b 2022

RMB

Items	NOTE (VI)	Closing balance	O ba a c
Current assets:			
Ca a ba a a	1	**2,932,152,844.19**	2,842,677,267.48
T a a c a a	2	**2,000,000.00**	200,000,000.00
D a a c a a	3	**–**	62,739.00
B c ab	4	**2,505,753,674.34**	939,748,112.41
T a c ab	5	**2,811,090,070.19**	1,105,759,571.75
F a c c ab	6	**784,825,969.52**	531,196,547.78
A a c a	7	**578,012,656.23**	692,261,958.13
O c ab	8	**101,299,773.96**	54,999,617.97
I	9	**2,396,316,964.60**	2,276,469,528.29
A a	10	**35,107,159.30**	
O c a	11	**234,733,656.64**	255,127,082.80
Total current assets		**12,381,292,768.97**	8,898,302,425.61
Non-current assets:			
L -	12	**82,753,089.96**	71,530,334.22
I	13	**17,370,760.63**	18,802,231.03
F a	14	**11,225,965,058.08**	6,316,279,511.19
C c	15	**1,874,354,593.74**	3,067,207,867.50
R - - a	16	**194,194,008.63**	170,070,872.22
I a b a	17	**3,783,656,023.65**	662,708,796.08
L - a		**15,689,934.37**	6,948,461.94
D c a a	18	**92,555,237.76**	4,162,665.30
O -c a	19	**2,713,891,130.26**	866,903,935.41
Total non-current assets		**20,000,429,837.08**	11,184,614,674.89
Total assets		**32,381,722,606.05**	20,082,917,100.50

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

Consolidated Balance Sheet

31 D c b 2022

RMB

Items	NOTE (VI)	Closing balance	O ba a c
Current liabilities:			
S - b	20	**3,095,354,079.23**	1,860,696,500.00
D a a c a ab	21	**1,765,968.98**	
B a ab	22	**964,727,516.59**	1,036,982,577.72
T a a ab	23	**4,100,044,464.81**	2,306,910,116.65
C ac ab	24	**115,048,763.64**	352,681,717.14
Pa a ab	25	**102,797,701.22**	67,519,702.61
Ta a ab	26	**186,516,829.00**	48,629,486.85
O a ab	27	**655,490,858.12**	136,664,417.03
N -c ab a	28	**1,302,218,275.31**	310,100,070.52
O c ab	29	**9,449,715.18**	44,277,908.91
Total current liabilities		**10,533,414,172.08**	6,164,462,497.43
Non-current liabilities:			
L - b	30	**3,889,070,000.00**	1,967,748,428.04
B a ab	31	**3,588,678,749.97**	
L a ab	32	**11,926,193.55**	10,879,703.29
D c	33	**58,535,568.54**	25,441,145.12
D a ab	18	**123,532,426.28**	104,216,253.83
L - a ab	34	**137,660,340.97**	
E a ab	35	**6,457,941.49**	
Total non-current liabilities		**7,815,861,220.80**	2,108,285,530.28
Total liabilities		**18,349,275,392.88**	8,272,748,027.71
Shareholders' equity:			
S a ca a	36	**536,723,491.75**	536,723,313.50
O	37	**491,731,580.66**	
Ca a	38	**4,864,749,251.17**	4,832,768,261.83
L : T a c	36	**23,806,600.00**	32,096,200.00
O c c	39	**42,350,277.12**	(7,613,180.72)
S c a	40	**28,583,407.89**	17,266,053.61
S	41	**268,361,745.88**	268,361,656.75
U b	42	**7,823,754,058.70**	6,194,759,167.82
T a a b ab a a c a		**14,032,447,213.17**	11,810,169,072.79
M		**–**	
Total shareholders' equity		**14,032,447,213.17**	11,810,169,072.79
Total liabilities and shareholders' equity		**32,381,722,606.05**	20,082,917,100.50

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

Balance Sheet of the Parent Company

31 D c b 2022

RMB

Items	NOTE (XIV)	Closing balance	O ba a c
Current assets:			
Ca a ba a a	1	**1,344,936,876.17**	593,095,104.71
T a a c a a		**2,000,000.00**	
B c ab	2	**978,734,026.78**	448,120,747.17
T a c ab	3	**866,961,465.37**	347,593,588.48
F a c c ab	4	**352,288,693.13**	176,107,817.92
A a c a	5	**223,591,163.60**	113,797,898.71
O c ab	6	**1,796,012,370.71**	1,837,334,934.64
I	7	**550,731,004.00**	319,598,489.09
O c a	8	**30,915,492.40**	20,480,374.08
Total current assets		**6,146,171,092.16**	3,856,128,954.80
Non-current assets:			
L -	9	**4,175,936,572.86**	1,350,059,171.12
F a	10	**2,806,194,051.34**	1,280,018,460.38
C c	11	**311,715,690.72**	1,309,136,814.51
I a b a	12	**390,586,647.85**	392,286,140.98
L - a		**7,149,939.45**	2,596,418.88
D c a a	13	**–**	
O -c a	14	**7,015,771,026.31**	4,622,171,949.91
Total non-current assets		**14,707,353,928.53**	8,956,268,955.78
Total assets		**20,853,525,020.69**	

RMB

Items	NOTE (XIV)	Closing balance	O ba a c
Current liabilities:			
S - b	15	**1,582,350,831.00**	1,261,939,500.00
B a ab	16	**756,215,273.27**	557,046,846.40
T a a ab	17	**1,224,166,055.55**	874,183,753.59
C ac ab	18	**10,618,004.63**	172,956,634.95
Pa a ab	19	**40,625,739.50**	28,878,501.78
Ta a ab	20	**30,206,386.78**	17,775,591.40
O a ab	21	**1,411,260,098.53**	565,827,131.31
N -c ab a		**500,330,000.00**	3,200,000.00
O c ab		**1,380,340.60**	22,438,022.78
Total current liabilities		**5,557,152,729.86**	3,504,245,982.21
Non-current liabilities:			
L - b	22	**2,775,070,000.00**	786,800,000.00
B a ab		**3,588,678,749.97**	
D c	23	**8,833,570.90**	13,423,678.16
D c a ab	13	**46,362,774.56**	8,557,857.51
Total non-current liabilities		**6,418,945,095.43**	808,781,535.67
Total liabilities		**11,976,097,825.29**	4,313,027,517.88
Shareholders' equity:			
S a ca a		**536,723,491.75**	536,723,313.50
O		**491,731,580.66**	
Ca a		**4,864,749,251.17**	4,832,768,261.83
L : T a c		**23,806,600.00**	32,096,200.00
O c c	24	**(1,086,203.62)**	(609,915.05)
S		**268,361,745.88**	268,361,656.75
U b	25	**2,740,753,929.56**	2,894,223,275.67
T a a '		**8,877,427,195.40**	8,499,370,392.70
T a ab a a '		**20,853,525,020.69**	12,812,397,910.58

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

Consolidated Income Statement

F a 31 D c b 2022

RMB

Items	NOTE (VI)	Amount incurred in the current year	A c a
I. Operating revenue	43	**15,460,843,227.36**	8,713,228,065.59
L : O a c	43	**12,048,190,879.61**	5,620,391,966.94
Ta a c a	44	**134,772,326.23**	48,466,185.37
S	45	**118,877,978.75**	85,724,646.32
G a a a a	46	**277,541,944.49**	221,778,736.93
R a c a	47	**523,230,185.51**	408,417,461.35
F a c a	48	**240,434,620.48**	52,518,443.24
I c : I		**338,235,144.15**	90,252,414.76
I c		**59,295,478.89**	37,314,406.92
A : O c	49	**77,452,388.08**	58,331,820.26
I c	50	**12,864,496.08**	31,886,225.40
I c : Ga a c a		**7,566,505.74**	5,558,487.56
L c a a a	51	**(1,828,707.98)**	(1,382,927.57)
Ga ( ) c a	52	**(39,074,459.18)**	23,554,616.85
A a	53	**(3,094,217.86)**	(10,202,178.73)
Ga ( ) a a	54	**(8,899,606.56)**	3,599,005.34
II. Operating profit		**2,155,215,184.87**	2,381,717,186.99
A : N - a c	55	**1,435,472.21**	2,674,782.95
L : N - a	56	**3,774,893.58**	4,176,927.50
III. Total profit		**2,152,875,763.50**	2,380,215,042.44
L : I c a	57	**30,095,335.07**	260,295,716.01
IV. Net profit		**2,122,780,428.43**	2,119,919,326.43
N a b ab a a c a		**2,122,780,428.43**	2,119,919,326.43
P a b ab		**–**	
V. Other comprehensive income, net of tax		**49,963,457.84**	13,594,620.59
O c c , a a b ab a c a		**49,963,457.84**	13,594,620.59
(1) O c a ca b c a		**–**	(1,913,160.00)

: 0 T -43.856 -1 T ( )T 0.025 Tc 0.5.5.

Income Statement of the Parent Company

F a 31 D c b 2022

RMB

Items	NOTE (XIV)	Amount incurred in the current year	A c a
I. Operating revenue	26	**5,163,792,304.43**	4,240,815,109.00
L : O a c	26	**4,307,788,238.64**	3,243,247,134.09
Ta a c a	27	**6,143,594.29**	9,793,483.01
S	28	**56,008,878.46**	21,974,383.56
G a a a a	29	**152,673,066.25**	137,560,070.42
R ac a	30	**182,071,321.18**	162,189,552.61
F a c a	31	**113,892,718.33**	24,219,360.35
I c : I		**243,702,867.66**	44,142,410.74
I c		**39,915,635.70**	16,825,294.54
A : O c	32	**33,830,556.61**	22,642,494.29
I c	33	**10,883,515.73**	804,952,405.23
I c : Ga a c a		**6,277,401.74**	3,506,986.46
Ga ( ) c a	34	**(16,741,308.91)**	23,816,457.19
A a	35	**(824,680.43)**	(9,739,396.44)
Ga a a	36	**515,053.81**	4,838,620.24
II. Operating profit		**372,877,624.09**	1,488,341,705.47
A : N - a c	37	**685,390.38**	516,476.14
L : N - a	38	**2,133,889.98**	2,921,500.29
III. Total profit		**371,429,124.49**	1,485,936,681.32
L : I c a	39	**31,112,933.05**	84,328,997.76
IV. Net profit		**340,316,191.44**	1,401,607,683.56
V. Other comprehensive income, net of tax		**(476,288.57)**	5,354,652.39
I. Other comprehensive income that cannot be classified into profit or loss		**–**	
II. Other comprehensive income that will be classified into profit or loss		**(476,288.57)**	5,354,652.39
C a a a c ab a c		**(476,288.57)**	5,354,652.39
VI. Total comprehensive income		**339,839,902.87**	1,406,962,335.95

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

Consolidated Statement of Cash Flow

F a 31 D c b 2022

RMB

		NOTE (VI)	Amount incurred in the current year	A c a
I.	**Cash flow from operating activities:**			
	Ca c a c		**6,801,275,904.86**	6,537,348,276.08
	Ca c a		**513,984,013.73**	342,619,295.00
	Ca c a a ac	59 (1)	**177,358,576.29**	91,022,670.51
	Subtotal of cash inflows		**7,492,618,494.88**	6,970,990,241.59
	Ca a a c		**5,500,683,742.51**	4,871,746,794.88
	Ca a a b a		**699,612,904.48**	470,096,109.60
	Ca a a a a c a		**493,778,700.20**	559,917,652.96
	Ca a a a ac	59 (2)	**621,645,499.94**	489,500,831.78
	Subtotal of cash outflows		**7,315,720,847.13**	6,391,261,389.22
	Net cash flow from operating activities	60 (1)	**176,897,647.75**	579,728,852.37
II.	**Cash flow from investing activities:**			
	Ca c a		**900,000,000.00**	2,250,000,000.00
	Ca c		**6,141,740.34**	26,327,737.84
	N ca c a a , a b a a - a		**10,158,032.80**	8,928,538.57
	Ca c a ac	59 (3)	**49,299,089.45**	79,910,754.58
	Subtotal of cash inflows		**965,598,862.59**	2,365,167,030.99
	Ca a c a a , a b a a - a		**8,071,332,385.21**	3,768,701,734.64
	Ca a		**702,000,000.00**	2,124,350,906.30
	N ca a c b a a a		**4,500,000.00**	
	Ca a a ac	59 (4)	**56,781,643.64**	34,674,633.39
	Subtotal of cash outflows		**8,834,614,028.85**	5,927,727,274.33
	Net cash flow from investing activities		**(7,869,015,166.26)**	(3,562,560,243.34)
III.	**Cash flow from financing activities:**			
	Ca c ca a c b		**–**	2,509,960,996.79
	Ca c b		**3,978,000,000.00**	
	Ca c b		**8,548,815,246.07**	3,541,798,869.71
	Ca c a a c ac	59 (5)	**1,659,478,591.77**	319,363,076.09
	Subtotal of cash inflows		**14,186,293,837.84**	6,371,122,942.59
	Ca a a b		**4,050,788,050.00**	1,375,236,336.06
	Ca a b , a a		**741,173,921.59**	413,877,420.11
	Ca a a a c ac	59 (6)	**1,540,582,744.11**	627,807,055.77
	Subtotal of cash outflows		**6,332,544,715.70**	2,416,920,811.94
	Net cash flow from financing activities		**7,853,749,122.14**	3,954,202,130.65
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**		**55,719,181.42**	(15,811,990.35)
V.	**Net increase in cash and cash equivalents**		**217,350,785.05**	955,558,749.33
	A : Ca a ca a a b a	60 (2)	**2,101,730,679.46**	1,146,171,930.13
VI.	**Cash and cash equivalents at the end of the year**	60 (2)	**2,319,081,464.51**	2,101,730,679.46

T a a a a a ca a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

Statement of Cash Flow of the Parent Company

F a 31 D c b 2022

RMB

		NOTE (XIV)	Amount incurred in the current year	A c a
I.	**Cash flow from operating activities:**			
	Ca c a c		**1,677,675,095.57**	3,432,057,551.27
	Ca c a		**113,963,166.53**	14,957,610.82
	Ca c a a ac	40 (1)	**81,285,539.72**	30,470,047.46
	Subtotal of cash inflows		**1,872,923,801.82**	3,477,485,209.55
	Ca a a c		**1,987,939,916.91**	1,885,775,659.34
	Ca a a b a		**271,694,713.51**	192,145,789.57
	Ca a a a a c a		**111,455,575.58**	132,990,917.72
	Ca a a a ac	40 (2)	**205,701,515.85**	184,791,705.57
	Subtotal of cash outflows		**2,576,791,721.85**	2,395,704,072.20
	Net cash flow from operating activities	41 (1)	**(703,867,920.03)**	1,081,781,137.35
II.	**Cash flow from investing activities:**			
	Ca c a		**300,000,000.00**	300,000,000.00
	Ca c		**804,606,113.99**	1,445,418.77
	N ca c a a , a b a a - a		**2,280,595.51**	9,408,471.16
	Ca c a ac	40 (3)	**5,280,669,322.94**	343,610,274.28
	Subtotal of cash inflows		**6,387,556,032.44**	654,464,164.21
	Ca a c a a , a b a a - a		**713,626,039.77**	792,779,466.15
	Ca a		**302,000,000.00**	300,000,000.00
	N ca a c b a a a		**2,298,652,400.00**	
	Ca a a ac	40 (4)	**8,314,753,459.99**	3,194,456,828.46
	Subtotal of cash outflows		**11,629,031,899.76**	4,287,236,294.61
	Net cash flow from investing activities		**(5,241,475,867.32)**	(3,632,772,130.40)
III.	**Cash flow from financing activities:**			
	Ca c ca a c b		**–**	2,509,960,996.79
	Ca c b		**3,978,000,000.00**	
	Ca c b		**5,541,898,697.84**	2,474,530,801.75
	Ca c a a c ac	40 (5)	**839,236,131.02**	198,072,651.19
	Subtotal of cash inflows		**10,359,134,828.86**	5,182,564,449.73
	Ca a a b		**2,503,749,500.00**	677,938,960.00
	Ca a b , a a		**640,454,288.21**	366,054,219.60
	Ca a a a c ac	40 (6)	**806,951,764.34**	1,326,530,943.23
	Subtotal of cash outflows		**3,951,155,552.55**	2,370,524,122.83
	Net cash flow from financing activities		**6,407,979,276.31**	2,812,040,326.90
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**		**11,243,800.70**	(4,504,508.71)
V.	**Net increase in cash and cash equivalents**		**473,879,289.66**	256,544,825.14
	A : Ca a ca a a b a	41 (2)	**445,104,022.54**	188,559,197.40
VI.	**Cash and cash equivalents at the end of the year**	41 (2)	**918,983,312.20**	445,104,022.54

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

RMB

Items	The current year									
	Equity attributable to the owners of the parent company									
	Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Minority interests	Total shareholders' equity
I. Opening balance of the current year	536,723,313.50	-	4,832,768,261.83	32,096,200.00	(7,613,180.72)	17,266,053.61	268,361,656.75	6,194,759,167.82	-	11,810,169,072.79
II. Increase/decrease for the current year										
(I) T a c c	-	-	-	-	49,963,457.84	-	-	2,122,780,428.43	-	2,172,743,886.27
(II) C b a	178.25	491,731,580.66	31,980,989.34	(7,070,600.00)	-	-	-	-	-	530,783,348.25
1. C a c b										
b	-	-	-	(7,070,600.00)	-	-	-	-	-	7,070,600.00
2. C b ca a b	1. Common shares24 ent 4her	-	-	-	-	-	-	-	-	—492 (Closing balanc
	178.25	491,731,580.66	32,400.14	-	-	-	-	-	-	491,764,159.05
3. A a -ba a c '	-	-	31,948,589.20	-	-	-	-	-	-	31,948,589.20
(III) P b	-	-	-	(1,219,000.00)	-	-	89.13	(493,785,537.55)	-	(492,566,448.42)
1. A a	-	-	-	-	-	-	89.13	(89.13)	-	-

Consolidated Statement of Changes in Shareholders' Equity

F a 31 D c b 2022

RMB

Items	S ca a	O	Ca a	L : T a c	T a a E a b ab a c a O c	S ca	S	U b	M	T a ' a
I. Opening balance of the last year	510,312,197.00	49,401,670.49	2,045,095,156.05	28,359,000.00	(26,338,876.15)	14,369,931.38	220,705,199.31	4,449,556,361.77		7,234,742,639.85
II. Increase/decrease for the current year										
(I) T a c c					13,594,620.59			2,119,919,326.43		2,133,513,947.02
(II) C b a	26,411,116.50	(49,401,670.49)	2,787,673,105.78	4,427,200.00						2,760,255,351.79
1. C a c b b	21,311,286.75		2,471,731,656.94	4,427,200.00						2,488,615,743.69
2. C b ca a b	5,099,829.75	(49,401,670.49)	278,934,138.94							234,632,298.20
3. A a -ba a c '			37,007,309.90							37,007,309.90
(III) P b				(690,000.00)			47,656,457.44	(369,585,445.54)		(321,238,988.10)
1. A a							47,656,457.44	(47,656,457.44)		
2. A a a				(690,000.00)				(321,928,988.10)		(321,238,988.10)
(IV) I a a '					5,131,074.84			(5,131,074.84)		
1. O c c a a a					5,131,074.84			(5,131,074.84)		
(V) S ca						2,896,122.23				2,896,122.23
1. P ca						2,998,977.20				2,998,977.20
2. U a ca						(102,854.97)				(102,854.97)
III. Closing balance of the last year	536,723,313.50		4,832,768,261.83	32,096,200.00	(7,613,180.72)	17,266,053.61	268,361,656.75	6,194,759,167.82		11,810,169,072.79

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

Statement of Changes in Shareholders' Equity of the Parent Company

F a 31 D c b 2022

RMB

Items	The current year							
	Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Surplus reserve	Undistributed profit	Total shareholders' equity
I. Opening balance of the current year	536,723,313.50	-	4,832,768,261.83	32,096,200.00	(609,915.05)	268,361,656.75	2,894,223,275.67	8,499,370,392.70
II. Increase/decrease for the current year								
(I) T a c c	-	-	-	-	(476,288.57)	-	340,316,191.44	339,839,902.87
(II) C b a a a ca a b a	178.25	491,731,580.66	31,980,989.34	(7,070,600.00)	-	-	-	530,783,348.25
1. C a c b b	-	-	-	(7,070,600.00)	-	-	-	7,070,600.00
2. C b ca a b	178.25	491,731,580.66	32,400.14	-	-	-	-	491,764,159.05
3. A a -ba a c ,			31,948,589.20	-	-	-	-	31,948,589.20
(III) P b	-	-	-	(1,219,000.00)	-	89.13	(493,785,537.55)	(492,566,448.42)
1. A a	-	-	-		-	89.13	(89.13)	-
2. A a a	-	-	-	(1,219,000.00)	-		(493,785,448.42)	(492,566,448.42)
III. Closing balance of the current year	536,723,491.75	491,731,580.66	4,864,749,251.17	23,806,600.00	(1,086,203.62)	268,361,745.88	2,740,753,929.56	8,877,427,195.40

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

Statement of Changes in Shareholders' Equity of the Parent Company

F a 31 D c b 2022

RMB

Items		S a ca a	O	Ca a	T a c	L : c c	S	U b a ' T a O	T a
I.	Opening balance of the last year	510,312,197.00	49,401,670.49	2,045,095,156.05	28,359,000.00	(5,964,567.44)	220,705,199.31	1,862,201,037.65	4,653,391,693.06
II.	Increase/decrease for the current year								
	(I) T a c c					5,354,652.39		1,401,607,683.56	1,406,962,335.95
	(II) C b a a a								
	ca a b a	26,411,116.50	(49,401,670.49)	2,787,673,105.78	4,427,200.00				2,760,255,351.79
	1. C a c b b	21,311,286.75		2,471,731,656.94	4,427,200.00				2,488,615,743.69
	2. C b ca a b	5,099,829.75	(49,401,670.49)	278,934,138.94					234,632,298.20
	3. A a -ba a c ,			37,007,309.90					37,007,309.90
	(III) P b				(690,000.00)		47,656,457.44	(369,585,445.54)	(321,238,988.10)
	1. A a						47,656,457.44	(47,656,457.44)	
	2. A a a				(690,000.00)			(321,928,988.10)	(321,238,988.10)
III.	Closing balance of the last year	536,723,313.50		4,832,768,261.83	32,096,200.00	(609,915.05)	268,361,656.75	2,894,223,275.67	8,499,370,392.70

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

(I) CORPORATE INFORMATION

1. Company Overview

F a G a G C ., L . (C a) a ab 24 J 1998 a a

(I) CORPORATE INFORMATION (C)

1. Company Overview (C)

A a b C a S c R a C , C a b c 14.50 A a c b c a b (.C b B ☒) a a a RMB100 ac 27 Ma 2020. T a a a c RMB1,450,000,000.00 a 6 a . P a R G L S c S a a S c E c a a a a a P c A S a C b C a B P b c I a c F a G a G C ., L ., C b B ca b c RMB a a (A a) C a 3 D c b 2020. T a c c RMB13.56 a . T C a a c c ba c cc c b c , ca a a , a c a (c c a a ca a c b c a b a c), b ca . O 9 N b 2020, C a a c c RMB13.48 a ba A- a c a c c a 2020 b a . O 28 Ja a 2021, C a a c c RMB14.15 a - b c a c RMB a a (A a). D 3 D c b 2020 27 Ja a 2021, c b b C a a RMB1,358,240,000.00 c 100,754,542 RMB a a (A a) a a c c RMB13.48 a . D 28 Ja a 2021 29 Ja a 2021, c b b C a a RMB89,057,000.00 c 6,293,565 RMB a a (A a) a a c c RMB14.15 a . D 3 D c b 2020 23 D c b 2020, c c a C a a a 15 a a a 30 c c a a c a 130% (130% c) a c c , c a c b b . O 23 D c b 2020, R Ea R F a C b B b C a a c a a a 28 B a , c C a c c a F a C b B , a a F a C b B a a a a 29 Ja a 2021. A 29 Ja a 2021, c b b a a RMB1,447,297,000.00 a b c RMB a a (A a), a c a b c a a 107,048,107 a (c : c 86,648,788.00 a 2020, c a ca a b RMB21,662,197.00 a ca a b RMB1,162,828,718.24; a c 20,399,319.00 a , c a ca a b RMB5,099,829.75 a ca a b RMB278,934,138.94), a -c c b b RMB2,703,000.00 a b b C a . D c c b b , ca a C a c a b RMB26,762,026.75, b a c a b 107,048,107 a a ca a c a b RMB1,441,762,857.18.

A c a a a 20 B a , 2020 a a a , 2020 c A a c a a 2020 c H a c a C a , a a b A a N - b c I a c S a F a G a G C ., L . (CSRC A a [2020] N . 2648) b C a S c R a C , C a a a 450,000,000 RMB a a (A a) b a - b c a c . A 7 Ja a 2021, C a a c - b c a c 84,545,147 RMB a a (A a) a a a a RMB0.25 a a a c RMB29.57 a a a a RMB2,499,999,996.79. T c RMB2,483,081,943.69 a c c RMB16,918,053.10, c a RMB21,136,286.75 a RMB2,461,945,656.94 a c a a ca a a ca a , c . A a b c a a b ca R b . D - b c a c A a , ca a C a c a b RMB21,136,286.75, b a c a b 84,545,147 a a ca a c a b RMB2,461,945,656.94.

(I) CORPORATE INFORMATION (C)

1. Company Overview (C)

O 25 Ma 2021, C a c B a , a c R a R G a R c A S a Pa c a a c a a a c a a c a . T a c a ac a b c b 700,000 RMB a a (A a), a a a RMB0.25 a a a a c RMB14.23 a . U c ab a c a , ca a C a b ca RMB536,723,313.50.

A a b C a S c R a C , C a b c 40 A a c b c a b a a a RMB100 ac 20 Ma 2022. T a a a c RMB4,000,000,000.00 a 6 a . P a R G L S c S a a S c E c a a a a a P c A S a C b C a B P b c I a c F a G a G C ., L ., C b B ca b c RMB a a (A a) C a 28 N b 2022. T a c c RMB43.94 a . T C a a a c c ba c cc c b c , ca a a , a c a (c c a a ca a c b c a b a c), b ca . O 23 N b 2022, C a a c c RMB43.71 a ba 2022 b a . D 28 N b 2022 31 D c b 2022, c b b C a a RMB32,000 c 713 RMB a a (A a) a a c c RMB43.71 a . D c c b b , ca a C a c a b RMB178.25, b a c a b 713 a a ca a c a b RMB40,713.73.

T c a ac C a a b a (G) a a ac a a a c .

T ac c C a a M . R a H a , M . J a J a, M . R a Z a M . Z a X a , M . R a H a a M . J a J a a c C a .

2. Scope of the Consolidated Financial Statements

O 27 Ma c 2023, C a ' c a a a c a a c a a a b a b B a D c C a .

D a c c a a c a a G a N (V) I .

(II) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

Basis of preparation

T G a Acc S a a B E a a a b M F a c (a a . CASBE) a a a c a a c a a acc a c P a a C I a D c b C a O S c P b c N .15 G a P F a c a R (2014). I a , a c a a a c c b C a O a c a L R S c E c a H K .

Going concern

T G a a ab c a a c c a 12- c 31 D c b 2022 a a a a c a a ca ca b ab c a a c c . S a c a a a b a a c c ba .

Basis of accounting and principle of measurement

T G a a acc a ba acc a . E c a c a a a a a , a c a a a ba ca c . I a a a , c a a b a acc a a .

U ca c c , a a a a a ca ca a a a a c a ac a ac . L ab a a acc a a a a ac a c a c b a , c ac a c b a , acc a c a ca ca a c b a a ac ab .

Fa a c a b c a a a a a ab a a ac b a a c a a a a , a a c c b ab a a a c . Fa a a a c a c a a a acc ab ba .

T a a a ba b ab a a a a c a a a a :

L 1 a a c a a ab ac a a ca b b a a a .

L 2 a , a c c L 1, a a b ab a ab , c c .

L 3 a b ab a a ab .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

T c a ac G a a ac a a a c . T , acc c c , a a c a , c a a a a a b a a ba c a ac c a a ac . F a , a N (III) 25, (III) 9, (III) 15 a (III) 18.

1. Statement of Compliance with CASBE

T a c a a C a a b a acc a c CASBE, a a c c a a C a ' a c a a a 31 D c b 2022 a c a a C a ' a , c a a C a ' c a a ' a c a a C a ' ca 2022.

2. Accounting Period

T acc a G ca a a , . . 1 Ja a 31 D c b ac a .

3. Operating Cycle

O a c c c a a c a a ca ca a . T G ' a c c a a a a 12 .

4. Functional Currency

R b (. RMB) c c a c c c C a a b a a V a b a a , T C a a b a a V a b a RMB a c a c c . T C a ' V a b a VND a c a c c ba c c a c c c a . T c c b C a a a c a a RMB.

5. Business Combinations

B c b a a c a b c b a c c a b c b a c c .

F a ac c c , ac c a . c c a ac c b a c a b . I c b a a c c a , c a b . I c b a a c c a , a b a acc b c .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

5. Business Combinations (C)

5.1 Business combinations involving enterprises under common control

A b c b a c c a b c b a c a c b a a c b a a a b b a a c b a , a a c a .

A a ab ac a b c b a a a a ca a c b a a a c b a . T c b ca a a ac b c b a a ca a c a a c b a (a a ac a a) a a ca a , a ca a c c , a a b a .

T c a a c a b ab b c b a a c a c a c .

5.2 Business combinations not involving enterprises under common control and goodwill

A b c b a c c a b c b a c a c b a a c b a a a b b a a c b a .

T c c b a a a a a a , a ac a , a , ab c a , a b ac c a c ac . T a c b ac c a , a c , a a a c a c c , c. a a a a a b ab b c b a a c a c a c .

T ab a , ab a c ab ac a c c ac b ac a b c b a , a a a a a a ac a .

W c c b a c ac ' a a ac ' ab a , c c a a a a a a a a c . W c c b a a ac ' a a ac ' ab a , ac a a a a ac ' ab a , ab a c ab a a c c b a . I a a a , c c b a a ac ' a a ac ' ab a ac c b a , c c .

G cc a a c b a a b c a a c a a c a a a a a c acc a a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

6. Preparation of Consolidated Financial Statements

T c c a c a a c a a ba c . C a a ; a a a ab b a a a ac a ca ab c a . I ca c a a a a c a a c a ac a c c a c , G c c -a .

C a a b a b G b a c b a a c a G c b a .

F a b a b G , a a ca b a a (a c) a c c a c a a c a a ca , a a a .

F a b a ac a b c b a c c , a a ca ac a (a c b a) a c c a c a a c a a ca , a a a .

N a b c b a cc , b a ac a b c b a c c a b ab b b ab a c G ' c c a a a b c c c a a ca c c a c a . T a a ca b a a ca c c a c a a c c a c a a c a a ca , a a a .

T ca acc c a acc a b b a a acc a c C a ' acc c a acc .

T ac a a ac b C a a b a a a b a c a a c a a a c a .

T a b a ' a a b ab C a a a a , ' c a ba a c . T a b a ' a b ab a , a b ab c a c a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

6. Preparation of Consolidated Financial Statements (C)

W a a b ab a a b a c a , ba a c , b a , ba a c a ca a a .

A a ac acc a a a ac c a a b a a a b a G c b a , a ca a a b ab C a a a b a c c a a b a . T c b a a a a a c a a / c a ca a . I ca a c c , a a b a .

7. Recognition Criteria of Cash and Cash Equivalents

Ca c ca a a a ca b a a a . Ca a a - (a a a c a), b G a a a c b a ca a c a b c a ca c a a .

8. Translation of Foreign Currency Business and Financial Statements Denominated in Foreign Currency

8.1 Foreign currency business

F c c a ac a a a a c a a a ac a a c .

A ba a c a , c c a a a a RMB c a a a ba a c a . E c a c a c b c a a a a ba a c a a a c a ba a c a a c , c a : (1) c a c a c a b a c c b ca a a a b ca a c a a ca a a ; (2) c a c a a c c a acc acc ; a (3) c a c a c a ca a (a a c) a a a a c c a c c c .

N - a a c c a a a a ca c a a a c a c c a c a a a a ac . N - a a c c a a a a a a a a a a a a a ca a a a a a . T c b a a c a c c a a a a c a c c a a a a a c a a (c c a c a a) a c a c c .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

8. Translation of Foreign Currency Business and Financial Statements Denominated in Foreign Currency (C)

8.2 Translation of foreign currency financial statements

F a c a a c a a , c c a c a a a a a a a RMB a c a a : a a a ab ba a c a a a c a a ba a c a ; c a c a a cc c ; a c a a c a b a a a a c a a a c a a a a a ac ; c b a a ab a a ' a a a c c a c a , .

Ca a a a ac c c a ca a b a a a a a a c a a c a a a c a a a ca . T c c a a c a ca a ca a a a a c c a a a a ca a c c a a c a ca a ca a .

T ba a c a ac a a a a a a a a ' a c a a .

9. Financial Instruments

T G c a a c a a a a c a ab b c a a a a c a c ac .

W a c a a a c a a a , a b c a ab b b a c a a ac , a a c a a ac .

F a c a a a a c a ab a a a a a a . F a c a a a a c a ab a a a , a a ac c a c c c a c c . F ca a c a a a a c a ab , a a ac c a c a c a . W G a c c ab a c a a ca a c c a c c a c ac c a acc a c Acc S a a B E N . 14 R (. R S a a), G a a c ab a a ac c a R S a a .

E c a a ca c a a c a a c a a a c a ab a a ca a c a .

T c a a a c a ca c a a a c a a a c a a a c a ab ca a a c a ab . I c a , c ca a

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

T a c a a c a a a a c a ab a a c a a c a a a a a ab c a a , c a a a a a a a c b a a c a a a a a a c , c a a a c (a cab a c a a).

9.1 Classification, recognition and measurement of financial assets

S b a c , G ' a c a a a ca a b a a a c , a a c c (. FVTOCI) a a (. FVTPL).

I c ac a a c a a a a ca a a c c a a a c a a c a a a a a a c a a a a b G ab a a c c c ac a ca , G a c a a c a a a c a a a a c . S c a c a a a c ca a ba ba a c , b c ab a c ab , c ab , c.

I c ac a a c a a a a ca a a c c a a a c a a c a a a a a a c a a a a b G ab a a b c c c ac a ca a c a c a a , G a c a a c a a a c a a a FVTOCI. T a c a a c a b c ab a a a c c b a , a c ab a c .

O a c , G a , ba a a a c a a , cab a a - a ab a c c a c b c b a c c a a c a a a FVTOCI. S c a c a a a a a .

T G ' a c a a a c a :

T ac a c a a a a .

T a a c a a a a a a c a a a a c , a b c c ac a a c - - a .

T a a c a a a a , c a a c a a a c ac a a a a c .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.1 Classification, recognition and measurement of financial assets (C)

F a c a a a FVTPL c a c a a c a a FVTPL a a c a a a a FVTPL.

F a c a a a c a c a c a a c a a a FVTOCI a c a a a c a a a FVTPL.

O a c , G a cab a a a c a a a a FVTPL a ca c a acc a c c a b c ac b a a .

E c a a c a a , a c a a a FVTPL a a - - a a c a a .

9.1.1F a c a a a a c

F a c a a a a c b a a a c c . Ga a c , a a a a a c .

T G c c a c a a a a c c . T G c ba ca a a c a a b c a , c :

F c a a c a a c a a , G c c ba a c a c -a c a c a c a a c a .

F c a a a c a a b c a c b , G ca c a a c ba a c a c a a a c a b . I c a c a b a a c a a ca b a cc a a ca ab , G c ba c a b ca a a c a a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.1 Classification, recognition and measurement of financial assets (C)

9.1.2F a c a a c a a FVTOCI

E c a a a a c a a a FVTOCI, c
ca c a c a c a a a a c
, c a a a a c a a a c c c .
T a a c a a c ac a b a
a a a a a c a c ac . U
c a c a a , c a a c
c c a a a c a .

A - a ab a a a a c a a a FVTOCI,
c a a a a c a a c c c .
W a c a a c , c a a c
c c a a c c a c
a a . D a G - a ab ,
c c a c G ' c
a b ab a c c b a c a a
G a a ca b ab a .

9.1.3F a c a a a FVTPL

F a c a a a FVTPL a b b a a a a . Ga c a
a a a a c a c a c a a a b c
.

9.2 Impairment of financial instruments

T G a acc a c a a a a a c a a c a
a a FVTOCI ba c c (. ECL) a c a a c .

T G a a c c a acc a c , b c ab a a c ab
c a a acc a c a a ECL.

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.2 Impairment of financial instruments (C)

F a c a , c c a a c a a c a a , a ac ba a c a , G a c a c a a c a c a . I c a c a a c a ca c a c , G a a a c a a a a ECL a c a . I c a c a a c a ca c a c , G a a a c a a a a 12- ECL a c a . E c a c a a a a FVTOCI, c a a c a b c a a a a . T G c c a c a a a FVTOCI c c a c / a a , c ca a a c a a ba a c .

T G a . . I667 ac ca 0 -1.25 T (a 0.5 (a c a 18( )]TJ0.029 Tc c a a 10.0-7 T(8748135.55W T a a c a a.042 T 0 a a Fc a c a 2)8747515.55W T b ' a a 2 T 0 a

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.2 Impairment of financial instruments (C)

9.2.1 S ca c a c (C)

I c a ca c a c c ab a , c a c a c a c a ca c ac a a a a 30 a (c).

A a ba a c a , G a a c a a ca , G a a c a a ca c a a c a c . I a a a c a , a b ca ab c ac ca b a , a c a c a a c a a c a a a a , b a c a c b ' a c c ac ca b a .

9.2.2 C a a c a a

A a c a a c a a a a a ac a ca a c a a cc . E c a a a c a a c a c b ab a :

(1) S ca a c a c b ;

(2) T b b ac c ac , c a a c a a ;

(3) T c , c c c ac a a a a c a c b , a b a c c a c c ;

(4) T b ba c a c a a a ;

(5) T ac a a c a a a a a c a c b .

Ba G ' a c a a , G c a a cc a a b a a ca a b a c a ab a c (c G) (a acc a a a b a b G).

I c ab a , G a a a cc c ac a a a a c a a a 90 a (c).

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.2 Impairment of financial instruments (C)

9.2.3 D a ECL

T G a a c a a c a ba c b a b c ab , a c c ab , a c ab a c ab . T G a c a ba c a . T c c a a b G c : a c a , c a , a c a , c.

T G ECL a a c a acc :

F a c a a , c a b a c b c ac a ca b c b G a c ca b c .

A a c a a c a cc ba a c a b c a a , c c b b ba a c a c a a a a a ca c a a c a .

T ac c G ' a ECL a c a c : b a bab a a a b a a a b ; a ; a ab a ab a ab a , c a a c c a ca a a a ab c ba a c a .

9.2.4 W - a c a a

W G a ab c a c ac a ca a c a a ca b c a , b ba a c a c a a a b c . S c c c a a c a a .

9.3 Transfer of financial assets

A a c a a c c : (1) c ac a c ca a c a a ; (2) a c a a a b a a b a a a a a a a c a a a b a a ; (3) a c a a a b a , a G a a b a a a a a a c a a , a c a c a a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.3 Transfer of financial assets (C)

I G a a b a a a a a a c a , a c a c a a , c a c a a c a a c a a a c a ab acc . T G a a ab a :

I a a c a a a a c , ca a a ab ca a c a a c a b G (G a a a c a a) a c b a a b G (G a b a a a c a a), a a ab a a a c a ab a FVTPL.

I a a c a a a a a a , ca a a ab ca a c a a c a a a b G (G a a a c a a) a a b a a b G (G a b a a a c a a), a a a b a a b a a a a a a ba .

F a a a a c a a a c c a, c a a a c a a c a a c a a a FVTOCI, c b ca a a c a a a a c a c a a a a a a b c c c c . W a - a a a FVTOCI b G , c a a c c c a a a c a a .

I a a a c a a a a c c a, ca a a c a a a a ca b a a c a a a c b c , ba a a a a a a . T c b ca a a ca a c a c a c a c a a a ca a c a a b c c c c . I a a c a a - a ab a a a FVTOCI, c a a a a b c c c b c c b b c a a .

F a a a a c a a a a c c a, G c c a a c a a . C a c b c a a a c a ab .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.4 Classification and measurement of financial liabilities and equity instruments

Ba c ac a a c a a c c b a c a a ac ac c , a a c a ab a , G c a a c a a c a ab a a c .

9.4.1 C a ca , c a a a c a ab

U a c , a c a ab a c a a c a ab a FVTPL a a c a ab .

9.4.1.1 F a c a ab a FVTPL

F a c a ab a a a a c - - a a c a ab (c a a a c a ab) a a c a ab a a a FVTPL. I a a a c a ab a a , a c a ab a FVTPL a a a ac a a c a ab .

T G ' a a c a ab a c a :

T a a a c a ab a c c a .

T a a c a ab a a a a c a a a c a a a c , a b c c ac a a c - - a .

T a a c a ab a a , c a a c a a a c ac a a a a c .

T G a a , a c , a a c a ab a a FVTPL c a : (1) c a a ca c a acc a c ; (2) a a a a a c a ab a c a a a c a ab a a a ba a a a a a c c G , a a a G a ; (3) a a b c ac c a b a .

H - - a a c a ab a b a a a a , a a a a c a a a a a c a ab a c .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.4 Classification and measurement of financial liabilities and equity instruments (C)

9.4.1 C a ca , c a a a c a ab (C)

9.4.1.1 F a c a ab a FVTPL (C)

F a c a ab a a a a , c a a a c a c a ab a c a G ' c a c c c a c a a a a c c . O - c a c a ab , c a c a a a b ab c a c c c c a a a . D a a c a ab a c . I a c c a c a c a c a ab a c b ab ca a a acc a c , G c a c a c a ab (c a c c a c) .

9.4.1.2 O a c a ab

O a c a ab a a c a ab a a a c a a a a c c a a c a a a c a b a a a c , a a c a a c .

W G a a c a a c ac a c a a c a ab b a a a c b c a c ac a ca , G ca c a ca a a c a ab a c a a a . I ca c a a c a ab , G ca a a c ac a ca a a c a a c a a c a ab . F a c c c c ca a a c ac , G a ca a a c a ab a a a a c a ab .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.4 Classification and measurement of financial liabilities and equity instruments (C)

9.4.1 C a ca , c a a a c a ab (C)

9.4.1.2 O a c a ab (C)

9.4.1.2.1 F a c a a a c ac

A a c a a a c ac a c ac a a c a b c ac a c b ca a c b a a a acc a c a a b . S b a c , a c a a a c ac a a a a a c a ab a FVTPL a a a a a a a a c c a a a a acc a c a a R S a a .

9.4.2 D c a c a ab

T G c a a c a ab (a) b a (a) c a . W a a b G a b a ac a a c a ab a a a c a ab a b a a , G c a a c a ab a c a c a ab .

O c a a c a ab a a , c b ca a a c a c a a (c a -ca a a a c a ab a) c .

9.4.3 E

E a a c ac a c a a a G

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.5 Derivative instruments

D a c a c ac , c c a c ac a a c ac , c. D a a a a a a a a c ac a b a a a a .

9.6 Offsetting financial assets and financial liabilities

F a c a a a a c a ab a a a ba a c G a a a c ab c a c a a a a c a ab , a G a , a a c a a a a c a ab a . O , a c a a a a c a ab b a a ba a c a b a .

9.7 Reclassification of financial instruments

W G c a b a a a c a a , a a c a a a c b c a a a c a ab b c a .

T a c a a a c a b G a a acc c c a c a ca ca (. . a a b c a c a a a c a b c a).

W a a c a a a FVTOCI c a a a a c a a a a c b G , acc a a c c c a a a a a a a a a a a a ca ca . T a a a c a ca a , a a c a a a b a a a c . T c a ca a c a a a c a c a a c c .

9.8 Convertible bonds

T c b b b G c c a ab a c , a b a c a c a a . O c , c a ca a c a a c a a - acc a .

O a c , a a ab a c a c a b c . T c b a c c b b a a a a ab a b a a a c b c b a c .

I b a , ab c b b a a a a c c a . T a c c b a . N a c a c b b c .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

9. Financial Instruments (C)

9.8 Convertible bonds (C)

T a ac c c c b b a b a b ab
c a c acc c a a . T a ac c a
c a c c ; a ac c a
ab c a c ca a ab a a
c b b c a .

10. Financing receivables

F c ab c a a a FVTOCI, a (c) a ac
a a c c ab . F a a acc c , a N (III)
9.1, 9.2 a 9.3.

11. Inventories

11.1 Classification of inventories

T G ' a c a a a , - a c ab , a
, c. I a a a a c , c c c a c , c
c a c b c ca a c .

11.2 Pricing of inventories delivered

T ac a c ca c a a a .

11.3 Determination of net realisable value of inventories

A ba a c a , a a a c a a ab a . I
a ab a b c , a a a .

N a ab a a c a c b
a c c , a a a a . N a ab a
c ba c a c b a , a acc
a - c a a c b a c.2a

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

11. Inventories (C)

11.4 Inventory system

T a a .

11.5 Amortisation of low-value consumables

L - a c ab a a - - .

12. Assets Held for Sale

A -c a a c a a a ca a
a c c a a a ac (c a c a - a a
c c a b a c) a a c .

N -c a a a a a c : (1) a
a a ca b a c c acc ac c c a
a a a ac ; a (2) bab a a a cc , a , G
a a a a a a b a a c a c , a a c
b c a .

T G a -c a a a a ca a a
a a c . I ca a a a a a c
, ca a a b - a a c , a -
c a a a a a c , a
a a a a a . W a c a a
a a c -c a a a b ba a c a , a
- b c a a a c
a a b c a a a , a a c .

D c a a a a b a -c a -c a a
a . T ab a a a a
b c c .

T a c a a c a a a a . T a c
a c a c a a a c a ca c a
a b c a a a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

13. Long-term Equity Investments

13.1 Basis of determination of joint control and significant influence

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

13. Long-term Equity Investments (C)

13.3 Subsequent measurement and recognition of profit or loss

13.3.1 L - acc c

L - b a a acc c a c a a C a . A b a a a c b G .

L - acc c a a a a c . W a a a c , c - a acc . T c c c acc a c ca b c a b .

13.3.2 L - acc b

T G ' a c a acc b . A c a c G ca a ca c .

W a acc , a c - c a a a ab a a a , a a b a a c - . I a c a a a a ab a a , c a b c a c , a - c a b a a a .

W a acc , c a c c a b c a a acc a a c c a b , a ca a - a b a a a ; ca a - a b c acc b ca c a b acc ca c a b ; ca a - a b a a c ca a c a ' a c , c c a b . W c a , a b a a c ba a a ab a a ac a . I acc c a a b a c C a , a c a a a b a acc a c acc c a C a . T c a c c a b c acc . F a ac b G a a c a , a c b , a a a a a a ac a b a a b ab G . O ba , a a a c . H , a a a ac b G a a b b a a a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

13. Long-term Equity Investments (C)

13.3 Subsequent measurement and recognition of profit or loss (C)

13.3.2 L - acc b (C)

T G c c a a ca
a - a - a b a c
a c . I a , G
a c b a a a a , a ab
c acc c b a , a c a .
W a b a b , G c
a a a c a
c .

13.4 Disposal of long-term equity investments

O a a - , c b ca a a ac a
c a c c .

14. Investment Properties

I a a a ca a a c a , b .
I c a a , a a a a a
a c a , b a , c.

I a a a a c . S b a a
a b c c c c b a c a a
G a c ca b a ab . A b a
a b c c a c .

T G a c b a , a
a c a a ba a c c a b
a .

A c a a
a a c c b a c a .

W a , a , a a , a a c a
ca a a a a c .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

15. Fixed Assets

15.1 Conditions of recognition

F a a a b a a a c c ,
a , a a a a a a acc a . A
a c c c b a c a a a bab
G a c a ca b a ab . F a a a a a c .

S b c a a a c c a bab
a c c b a c a a G a c a ca
b a ab , a ca a ac a c . O b
a ab a c a c c .

15.2 Depreciation methods

F a a c a a -
a a a ab . T a , a a a a a
c a a ac c a a a a :

Class	Depreciation period (Years)	Residual value rate (%)	Annual depreciation rate (%)
H a b	20 a	5	4.75
Mac a	4 10 a	5	9.50 23.75
T a a	4 5 a	5	19.00 23.75
O	3 5 a	5	19.00 31.67

E a a a a a a a G c
b a a a , a c a c a , a a a
a a c c a .

15.3 Other description

I a a a c c b a c b a
a , a c . W a a , a , a a ,
a a c a a ca a a a a
c .

T G , a a a a a a c a
a a a a ac a c a a - , a a c a acc a a c a
acc a .

16. Construction in Progress

C c a a ac a c , c c a c c c
c c , ca a b c b c c a
a a c . C c c a . C c a
a a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

17. Borrowing Costs

T b c a a c a b ab ac , c c c a a a ca a a b c , b c a b c a ac a ac , c c c a a a c a a a a a c c . T ca a a a a c c c c a a a a . T a b c a c a c a c .

W a b a c a b , a b ca a ac a c a b a c a b ba a c a . W a b a a b , a ca a b a a c a c a a c a b b ca a a a a b . T ca a a a ba a a a b . D ca a a , c a c c a c c b a a ca a ; c a c a - c c b a c .

18. Intangible Assets

18.1 Intangible assets

I a b a c a , a c a , , a a c , c.

T a b a a b a a a c . W a a b a a a a ab , a c a a a a acc a a a a a - . I a b a a a a a b . T a a , a a a a a ac c a a b a a a :

Class	Amortisation method	Useful life (Years)	Residual value rate (%)
La	S a	42 50	a
P a c a	S a	5 20	a
M	O		
S a	S a	5 10	a
E c	I a b a a a a		

A a , a a a a b a a a a c a .

F a a b a , a N (III) . 19. I a L - A .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

20. Long-term Deferred Expenses

L - a c a c b a b a c a b a . L - a a a b .

21. Contract Liabilities

A c ac ab G ' b a a c a c c G a c c a (a a c a) c . C ac a a c ac ab c c ac a a ba .

22. Employee Compensation

22.1 Accounting for short-term employee compensation

I acc c a a c , G c - c a ac a c a ab , a c a a c . T b c b G a c a a c ba ac a a ac a c . T a b a a a a a .

I c a c a , c a c c b c a ca a c , a c a a a c a , a a ab a ca b G a ca c a acc c b ba a c a acc c c G , a c ab a c , a c a a c .

22.2 Accounting for post-employment benefits

P - b a a c b a .

I acc c a a c , G c a a ab c b a a a ab , a c a a c .

22.3 Accounting for termination benefits

W G a b , c a ab a a b a c a a a : G ca a a a a b b ca a a a a a , G c c a c a b .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

23. Provisions

Ob a a c a a a c c a c a G
a a c b a , bab a a c c b b
b a , a a b a ca b a ab .

O ba a c a , a b a a b a
c b a , a acc a c a a a a ac
a c c . W c a a a , b a
b c c ca .

24. Share-based Payments

T G ' a -ba a a a ac c a a
c a c b a ab ba .
T G ' a -ba a a - a -ba a .

24.1 Equity settled share-based payments

E - a -ba a

E - a -ba a c a c b
a a a a a a a a . S c
a c a a c a a - ba , ba
b a b c ./W a
a , a a a c a c a a ,
a c c a ca a .

A ac ba a c a , G , ba a b a
c a a a c a b , a b a
a c b a ca b . T c ab a
c a c a ca a a acc .

24.2 Accounting treatment in relation to implementation, modification and termination of share-based payment plan

W G a -ba a a , a c ca c a a
a a , c a c c b c acc
c a a a . I ca c a b
a , c a a a b c
acc a c a c c . T c a a a
c a a a ca b a a ca c
. I ca c a a a a -ba a
a a a a ab a c a -ba
a a , acc a b c b c c c c c
a ca b a cc , G a ca c a a
a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

24. Share-based Payments (C)

24.2 Accounting treatment in relation to implementation, modification and termination of share-based payment plan (C)

D , a a ca c , G a a acc a c ca c a a b a , c a a a a b c a a a c ca a acc . W a a c - c b a , G a a a ca c .

25. Revenue

T G ' a a a c , c a c a c a , a , a c c a a a , a a a c , c. R b a a c a a c a a .

T G c ba a ac c a ca c a c b a a a c b a a , . . c c a c a a c b a a c . A a c b a c a a a c a c a b a b G c . T a ac c a c a c G c b c a a c ac , c a c c b a a a a c b a c .

F a c b a b a c a , G c b c a a c b a c a : (1) c c a c c c b b b G b a ; (2) c ca c c c a c G ; (3) c a c G a ac ab , a G a c a a c a c a c ac . O , G c a c b a c a c .

26. Government Grants

G a a a a a a - a a G a c a . A a c G ca c c a ac a a G c a .

I a a a a , a b a a a c c ab .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

26. Government Grants (C)

26.1 Judgement basis and accounting treatment of government grants related to assets

F a , a N (VI) 31 G ' a a a . S c a a a a a a a b ac .

A a a a c a c a c c a a a - .

26.2 Judgement basis and accounting treatment of government grants related to revenue

P a N (VI) 60 a a a G . A a c a c , c a a a a .

A a a c a a c , a b c a c , a c c c a c , a c . T a a c a a c , a a c c c .

T a a G ' a ac a c c / a c a acc a c c b . O , a a c - a c .

27. Safety Production Expenses

P a A a M a W a a a U Sa P c E E b M F a c a S a A a W Sa , G a a a c RMB2 ba a - - a c . T a c a c ca , a a a a a c G ' a c c .

T a c c c a c , a a a c a ' . W a c b acc c b c , c a a c a ; a ca a , c c c c a c a a a c c a a ; a a , c a b ba c a a acc a c a a b c , c a b a b .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

28. Deferred Income Tax Assets/Deferred Income Tra Liabilities

I c a c c c a a c a .

28.1 Current income tax

A ba a c a , c c a ab (a) c a a a a a c b a (c) acc a a .

28.2 Deferred income tax assets and deferred income tax liabilities

F a c b ca a c a a ab a a ba , b ca a a a c a a ab b a ba ca b acc a a a a ba , c a a a c a ab a c ba a c ab .

D c a a c a a c . H , a c b a c , c a a a c a bab a a ab b a a ab a a c c b a c ca b . I a , a c a c a a c a a c a a ab a a a ac (a b c b a) a a c acc a ab (c b) a a ac , c a a ab c .

F c b a a c b a a ca b ca a , c a a a c a bab a a ab b a a ab a a c c b a a c ca b .

D c a ab a c a ab a c a c a b a , c G ab c a a c a bab a a c ab . D c a a a c b a c a c a b a a c a bab a b c a ab a a c b a c a a c ab .

A ba a c a , c a a a c a ab a a a a a a a a c a a a ab acc a a .

C a c a c a c , c a a ac a a c c c c a ' , c ca a c c c a ' ; a a b c b a , c ca a a ca a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

28. Deferred Income Tax Assets/Deferred Income Tax Liabilities (C)

28.2 Deferred income tax assets and deferred income tax liabilities (C)

T ca a a c a a a ac ba a c a a c a bab a c a ab b a a ab b c a a . A c c a b c bab a c a ab b a a ab .

28.3 Offsetting of income tax

W G a a a a ba a a ba a a a ab a , c a a a c a ab a a a ba .

W G a a a c a a a ab a ba , a c a a a a ab a c a b a a a a a ab a ab c c a a a ab a ba a a a ab a , ac c ca a c a a ab a c b , c a a a a ab a a a ba .

29. Lease

L a a a c ac a a - - a a c a c a c a .

F a c ac c a a a a a , G a c ac c a a a c c c a a c ac . T G a a c c ac a c a .

29.1 The Group as lessee

29.1.1 S a a a

F a c ac a c a a - a c , G a a ac a a c - a c a a ca c a c ac ac a c ba a -a c a c a a a a -a c - a c .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

29. Lease (C)

29.1 The Group as lessee (C)

29.1.2 R - - a

E c - a a a a a , G c - - a a c c a a . T a c c a a a a a b G . R - - a a a a a c . S c c c :

a a a a ab ;

a a a a b c c a , a a a a c a a c ;

a a c c c b G ;

a a c b c b G a a a , c ca a c b a .

T G acc c a - - a acc a c a a Acc S a a B E N . 4 F A . R - - a a c a a G a ab c a b a a a a a . T c a b a a a a a a .

T G - - a a a a acc a c a acc a a Acc S a a B E N . 8 I a A .

29.1.3 L a ab

E c - a , G a a a ab a a a a a a a a c c a . I ca c a a a a , G a c a a c a , a a c a b a a c a a ab .

T a a a a b G a a a a , c a a - b a c a .

T G ca c a a ab ac a a a c a a c a a c a a a c c a .

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

29. Lease (C)

29.1 The Group as lessee (C)

29.1.4 S - a a - a a

F - a ac a , G c - - a a a ab a a c a . S - a a a a a a a a 12 a c a c a a c c a . T G c a a - a a a c a - .

29.2 The Group as lessor

29.2.1 C a ca a

L a a c a a a c a a b a a a a a . A a a c a a a a .

29.3 The Group as lessor under operating leases

T G c a a a a a a c b a - ac a . I a c c a G ' a a a ca a c , a a ca a ba a a c a a a c a a .

30. Critical Judgements in Applying Accounting Policies and Key Assumptions and Uncertainties in Accounting Estimates

I c a acc c , c a c b ab , G a , a a a ab ca a a c a a a ca b a acc a , c a a ac . T , a a a a ba ca c G ' a a a a ac a a c b a . T ac a a b a G .

T G a ab , a a a ba c c . W c a acc a a c c a , ac c c a . W c a a c b c a , ac c c a a .

A ba a c a , a a c a acc a a a bab ca a a a a ca a a a ab a a :

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

30. Critical Judgements in Applying Accounting Policies and Key Assumptions and Uncertainties in Accounting Estimates (C)

Impairment of trade receivables

T G a ca acc a a c c ab a a c ab , a a c c a ca c a c a c ca a , c c a a ca c c a . A a 31 D c b 2022, c c a c ab G a RMB84,020,148.45 (a a 31 D c b 2021: RMB53,799,906.07).

Impairment of fixed assets

T a a G a a a ca a a a c a a ca a a a c ab a . T G c c a a a ca a a a b a . T c ab a a a ' a a c a a a ca . I c ab a a , a a G a a acc ac c ab , a a c a , c. A a 31 D c b 2022, ba a c G ' a a a RMB19,486,994.22 (a a 31 D c b 2021: RMB20,235,277.71).

Recognition of deferred income tax assets

A a 31 D c b 2022, G a c c a a RMB92,555,237.76 (a a 31 D c b 2021: RMB4,162,665.30) c a c ba a c . D c a a a ac a a a c a a ba ac a a a c a . I ca ac a a a a c , a a c a a c a a , c b c c a c c a a a ac . I a a G , c a bab a c a ab b a a ab c a b a , a , a a 31 D c b 2022, c b a a c a c c a a a RMB27,182,534.19 a a (a a 31 D c b 2021: RMB33,307,024.87).

(III) SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C)

31. Significant Changes in Accounting Policy

Interpretation of Accounting Standards for Business Enterprises No.15

O 30 D c b 2021, M F a c I a Acc S a a B E N . 155 (. I a N . 15), c a acc a c a ba acc a a b a b ab c c c R&D c a a b - c .

Acc a c a ba acc a a b a b ab c c c R&D c a a b - c

I a N . 15 c a , a b a b ab c c c R&D c a a b - c , a a c a b acc acc a c Acc S a a B E N .14 R a N .1 I a c a b . T a a a T a O a Sa a c T a O a Sa b a a c a R&D . I a , a a a c a a c a a c a c a a a a , c c a , a a acc a a c a a a a a a . T a b c 1 Ja a 2022, a a a c a a a a c b b a a a c a a a 1 Ja a 2022.

A a a , G b a a a ca ac G ' a c a a .

J c ac

T I a N . 15 c a a "c c ac " c b a a c ac a c ac a c c a c c ac a a a a c c a a c c ac . T I a b ca c 1 Ja a 2022, a a a I a c ac c b a a b c b 1 Ja a 2022. T acc a c a ba a c a a a I a a a a c a a , b a c a a a a .

U a , G c a a I a a ca ac a c a a G .

(IV) TAXATION

1. Major Types of Tax and Tax Rates

Tax type	Tax basis	Tax rate
Va -a a (VAT)	Ta ab a -a a (a a ab ca c a a ab a a b a cab a a (-VAT) c b - VAT c)	13%
U ba a a c a c c a	T a a	7%
E ca c a	T a a	3%
L ca ca a c a	T a a	2%
P a	C / a c	N 1
R c a	A c	7%
E c a (EIT)	Ta ab c	N 2
E a c a	P a	RMB1.2 RMB1.4 a a

(IV) TAXATION (C)

1. Major Types of Tax and Tax Rates (C)

N 1: T a - ca c a a 70% a a a a a a a 1.2%; a a
b ca c a a 12% a c .

N 2: EIT a C a a b a :

	Tax rate
T C a	15%
浙江福萊特玻璃有限公司Z a F a G a C ., L .*	25%
浙江嘉福玻璃有限公司Z a J a G a C ., L .*	15%
上海福萊特玻璃有限公司S a a F a G a C ., L .*	25%
安徽福萊特光伏玻璃有限公司A F a S a G a C ., L .*	15%
安徽福萊特光伏材料有限公司A F a S a Ma a C ., L .*	25%
福萊特(香港)有限公司F a (H K) L *	N 1
嘉興福萊特新能源科技有限公司J a F a N E T c C ., L .*	25%
福萊特(越南)有限公司F a (V a) C a L *	0%
福萊特(香港)投資有限公司F a (H K) I L *	N 1
福萊特(嘉興)進出口貿易有限公司F a (J a) I a E T a L *	25%
鳳陽福萊特天然氣管道有限公司F a F a Na a Ga P C ., L .*	25%
福萊特(宿遷)光伏玻璃有限公司F a (S a) S a G a C ., L .*	25%
福萊特(南通)光伏玻璃有限公司F a (Na) S a G a C ., L .*	25%
安徽福萊特供應鏈管理有限公司A F a S C a Ma a C ., L .*	25%
鳳陽福萊特新能源科技有限公司F a F a N E T c C ., L .*	25%
FLAT (AUSTRALIA) PTY LTD	30%
安徽大華東方礦業有限公司A Da a D a M C a L *	25%
安徽三力礦業有限責任公司A Sa M C a L *	25%
福萊特(越南)進出口貿易有限公司F a (V a) I a E T a L *	20%
上海福萊特科技發展有限公司S a a F a T c D C ., L *	25%
嘉興福萊特智能裝備有限公司J a F a I E C ., L .*	25%
南通福萊特港務有限公司Na F a P C ., L .*	25%
嘉興福萊特能源管理有限公司J a F a E Ma a C ., L .*	25%
福燊光能有限公司F a P C ., L .*	25%
福萊特(廣西)光能有限公司F a (G a) P C ., L .*	25%

N 1: P b a c HK$2,000,000 (c) b c a a a 8.25%, b a c
HK$2,000,000 b c a a a 16.5%.

* *ca*

(IV) TAXATION (C)

2. Tax Preferences

The Company

O 24 D c b 2022, C a b a ,H T c E C ca (N . GR202233007200) a b Sc c a T c D a Z a P c ,Z a P ca D a F a c ,Z a P ca Ta S c ,Sa Ta a A a a a a , a c , EIT a 15% a 2022 2024.

Zhejiang Jiafu Glass Co., Ltd.

O 24 D c b 2022, Z a Ja Ga C .,L . b a ,H T c E C ca (N . GR202233006951) a b Sc c a T c D a Z a P c , Z a P ca D a F a c ,Z a P ca Ta S c ,Sa Ta a A a a a a , a c , EIT a 15% a 2022 2024.

Anhui Flat Solar Glass Co., Ltd.

O 17 A 2020, A Fa S a Ga C .,L . b a ,H T c E C ca (N . GR202034000476) a b Sc c a T c D a A P c , A P ca D a F a c , Sa Ta a B a A P c a L ca Ta a B a A P c , a a a , a c , EIT a 15% a 2020 2022.

Flat (Vietnam) Company Limited

P a P c I L c a b V a Ha Ec c Z A 30 J 2016, F a (V a) C a L EIT a c c - a a , b a 50% c EIT a .F a (V a) C a L a a a c 2021.

(V) INTERESTS IN OTHER ENTITIES

1. Acquisition of subsidiaries

Asset acquisition in 2022

RMB

Acquiree	Acquisition date	Acquisition cost	Shareholding (%)	Acquisition method	Basis for acquisition date	Income of the acquiree from the acquisition date to the end of the period	Net profit (loss) of the acquiree from the acquisition date to the end of the period
A Da a D a M C a L (. Da a M) (N)	28 F b a 2022	1,209,518,000.00	100	Ca	C a	374,632,526.87	56,897,150.49
A Sa M C a L (. Sa M) (N)	28 F b a 2022	2,134,429,600.00	100	Ca	C a	948,483,580.52	(11,397,323.40)

N : T C a a a a a a a a a A F a M C a L (. F a G) 27 Oc b 2021 a 13 F b a 2022 c , a c C a c a 100% Da a M a 100% Sa M b a ca a a ab , a a a ac c RMB3,343,947,600.00, c a c a b a a RMB2,805,000,000.00 a b a c a c a F a G RMB538,947,600.00. T a a C a b a ab a ac c a b ac a c ac a a a ac . T a a c 28 F b a 2022.

(V) INTERESTS IN OTHER ENTITIES (C)

1. Acquisition of subsidiaries (C)

Assets, liabilities and acquisition consideration of the acquiree on the acquisition date

RMB

	Dahua Mining Fair value on the acquisition date	Sanli Mining Fair value on the acquisition date
Ca a ba a a	1,127,564.56	17,906,764.60
B c ab	13,740,000.00	
T a c ab		247,187,416.40
A a c a	145,038.88	31,666.46
O c ab	537,080.71	4,802,780.12
O c a	17,752.39	
Current assets	15,567,436.54	269,928,627.58
F a	14,842,270.00	476,780.00
I a b a	1,219,062,083.72	2,233,872,400.00
I c : I a b a	1,219,059,300.00	2,233,872,400.00
I a b a	2,783.72	
Non-current assets	1,233,904,353.72	2,234,349,180.00
Subtotal of assets	1,249,471,790.26	2,504,277,807.58
S - b	13,740,000.00	
T a a ab		16,495,150.06
C ac ab	9,000,000.00	188,819.35
Pa a ab	256.45	
Ta a ab	6,099,925.37	118,729,740.92
O a ab	477,893,189.50	70,519,112.54
N -c ab a		52,220,000.00
Current liabilities	506,733,371.32	258,152,822.87
L - a ab		172,824,479.03
Non-current liabilities		172,824,479.03
Subtotal of liabilities	506,733,371.32	430,977,301.90
Net assets	742,738,418.94	2,073,300,505.68
Net assets received	742,738,418.94	2,073,300,505.68
Acquisition consideration- cash	740,000,000.00	2,065,000,000.00

(V) INTERESTS IN OTHER ENTITIES (C)

2. Interests in Subsidiaries

The composition of the corporate group

Level	Name of subsidiary	Place of incorporation and business	Particulars of issued and capital	Nature of business	Shareholding and voting rights percentage as at 31 December 2022 (%) Direct	Indirect	Acquisition method
1	Z a Fa Ga C .,L . (.Z a Fa)	Z a ,C a D c	RMB10,000,000	E a a ac a a ac c a a c	100.00		E ab
2	Z a Ja Ga C .,L . (.Z a Ja)	Z a ,C a D c	RMB150,000,000	Ma ac a a ac a	100.00		E ab
2.1	Fa (H K) I L (.Fa I) (N 9)	H ,C a D c	HKD1,000,000	I		100.00	
2.1.1	FLAT (AUSTRALIA) PTY LTD (.A aFa)	A aa	AUD10	M a a a a		100.00	E ab
3	S a aFa Ga C .,L . (.S a aFa) (N 3)	S a ,C a D c	RMB70,000,000	Ac c a a c	100.00		E ab
4	A Fa S a Ga C .,L . (.A Fa Ga)	A ,C a D c	RMB1,000,000,000	A Fa S a Ga C ., L .	100.00		E ab
4.1	F a Fa Na a Ga P C .,L .* (鳳陽福萊特天然氣管道有限公司) (.Fa Na a Ga)	A ,C a D c	RMB10,000,000	D a a a a c , aa a a a a a		100.00	E ab
4.2	F a Fa N E Tc C .,L .* (鳳陽福萊特新能源科技有限公司) (.F a Fa N E)	A ,C a D c	RMB10,000,000	I ,c c , a a a ac a		100.00	E ab
4.3	A Fa S Ca Ma a C .,L .* (安徽福萊特供應鏈管理有限公司) (.Fa S Ca)	A ,C a D c	RMB5,000,000	S c a aa c		100.00	E ab
4.4	A Fa S a Ma a C .,L . (.A Fa Ma a)	A ,C a D c	RMB30,000,000	M a a a a		100.00	E ab
4.4.1	A Da a D a M C a L * (安徽大華東方礦業有限公司) (. Da a M) (N)	A ,C a D c	RMB50,000,000	M a a a a		100.00	Ac
4.4.2	A Sa M C a L * (安徽三力礦業有限責任公司)(. Sa M)(N)	A ,C a D c	RMB170,000,000	M a a a a		100.00	Ac
5	Fa (H K) L (.Fa (H K)	H ,C a D c	HKD77,548,590	Ga	100.00		E ab
5.1	Fa (V a) C a L (.Fa (V a)	V a	VDN1,752,800,000,000	Ma ac a a ac a		100.00	E ab
5.1.1	Fa (V a) I a E Ta L * (福萊特(越南)進出口貿易有限公司)(. V a I a E Ta)	V a	VDN2,286,000,000	I a a		100.00	E ab

* *ca*

(V) INTERESTS IN OTHER ENTITIES (C)

2. Interests in Subsidiaries (C)

The composition of the corporate group (C)

Level	Name of subsidiary	Place of incorporation and business	Particulars of issued and capital	Nature of business	Shareholding and voting rights percentage as at 31 December 2022 (%) Direct	Indirect	Acquisition method
6	Ja Fa N E Tc C ., L . (.Fa N E)	Z a , C a D c	RMB10,000,000	I , c c , a a a ac a	100.00		E ab
7	Fa (Ja) I a E Ta L (.Fa I a E Ta) (N 10)	Z a , C a D c	RMB7,000,000	I a a	100.00		E ab
8	Fa (Na) S a Ga C ., L .* (福莱特(南通)光伏玻璃有限公司) (.Na Fa)	Ja , C a D c	RMB400,000,000	Ma ac a a ac a	100.00		E ab
9	Fa (S a) S a Ga C ., L .* (福莱特(宿遷)光伏玻璃有限公司) (.S a Fa)	Ja , C a D c	RMB10,000,000	Ma ac a a ac a	100.00		E ab
10	S a a Fa Tc D C ., L .* (上海福莱特科技發展有限公司) (.Fa Tc D)	S a a , C a D c	RMB10,000,000	R ac a a a a c	100.00		E ab
11	Ja Fa I E C ., L .* (嘉興福莱特智能裝備有限公司) (.Fa I E)	Z a , C a D c	RMB10,000,000	Ma ac a a	100.00		E ab
12	Na Fa P C ., L .* (南通福莱特港務有限公司) (.Fa P)	Ja , C a D c	RMB1,000,000	P a	100.00		E ab
13	Ja Fa E Ma a C ., L .* (嘉興福莱特能源管理有限公司) (.Fa E Ma a)	Ja , C a D c	RMB10,000,000	E a a	100.00		E ab
14	F a P C ., L .* (福焱光能有限公司) (.F a P)	Z a , C a D c	RMB100,000,000	R&D a c a c	95.10		E ab
15	Fa (Ga) P C ., L .* (福莱特(廣西)光能有限公司) (.Ga Fa)	Ga , C a D c	RMB100,000,000	Ma ac a a ac a	100.00		E ab

N : O 21 S b 2022, C a 30 B a , a c R a E T a W - S b a C a a c a a a 100% - b a A Fa Ma a b C a - b a A Fa Ga a b a , a a 100% - b a Da a M a Sa M b C a A Fa Ma a a b a , 30 J 2022 a b c a a . A 31 D c b 2022, C a a c a A Fa Ma a , c a Da a M a Sa M .

(V) INTERESTS IN OTHER ENTITIES (C)

3. Interest in associates

Name of associate	Principal place of business	Place of registration	Nature of business	Shareholding and voting rights percentage as at 31 December 2022 (%)	Accounting treatment method for investment in associates
JaX Ka Fa S Ca Ma a C ., L .* (嘉興凱鴻福萊特供應鏈管理有限公司) (. Ka Fa)	Z a	Z a	T a a	40.00	E
Ka Fa L c (V a) C ., L .* (凱鴻福萊特物流(越南)有限公司)	V a	V a	T a a	40.00	E
F a P C a K Ga C ., L .* (鳳陽中石油昆侖燃氣有限公司) (. K Ga)	A	A	I a a , a a a a a	35.00	E
JaX Ga G C ., L .* (嘉興市燃氣集團股份有限公司) (. JaX Ga)	Z a	Z a	I a a , a a a a a	4.53 ( )	E
Fa (Ja) E S C a C ., L .* (福萊特(嘉興)能源供應鏈有限公司) (. J a E)	Z a	Z a	a a a c ca	45.00	E

Ba a 20% b a ca c :

A a J 2021, J a Ga , ba , a a M . R a H a , ac a c G , b ca - c c a a c a a a a c a c - a . A G ca ca c a a a c J a Ga , c a acc a - .

(1) Financial information summary of insignificant associate

U : RMB

Items	Amount incurred in the current year
A c a :	
T a b a	82,753,089.96
L a b ca c a b a c a	
N	6,722,755.74
O c c	
T a c c	6,722,755.74

* *ca*

(V) INTERESTS IN OTHER ENTITIES (C)

3. Interest in associates (C)

(2) Material restrictions on the ability of associates to transfer capital to the Group

T a a a c ab a c a a ca a G .

(3) Contingent liabilities relating to investment of associates

T G a c ab a a c a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. Cash at Bank and on Hand

RMB

Items	Closing balance		
	Foreign currency amount	Conversion rate	RMB amount
Ca a :			
RMB	–	–	**15,002.78**
Ca a ba :			
RMB	–	–	**1,755,052,715.09**
US a	**76,968,626.29**	**6.9646**	**536,055,694.66**
E	**1,725,926.87**	**7.4229**	**12,811,382.56**
Y	**94,343,718.00**	**0.0524**	**4,939,648.39**
A a a a	**282,743.53**	**4.7138**	**1,332,796.45**
H K a	**3,751,682.89**	**0.8933**	**3,351,265.77**
P	**3,911.63**	**8.3941**	**32,834.61**
V a D	**18,296,321,438.00**	**0.0003**	**5,490,124.20**
O ca a ba a a :			
RMB	–	–	**493,001,484.64**
US a	**17,240,027.34**	**6.9646**	**120,069,894.41**
Y	**12.00**	**0.0524**	**0.63**
T a			**2,932,152,844.19**
I c : a a ab a			**347,456,029.61**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

1. Cash at Bank and on Hand (C)

RMB

Items	F c c a	C ba a c C a	RMB a
Ca a :			
RMB			37,595.74
Ca a ba :			
RMB			1,447,408,518.38
US a	95,389,077.41	6.3757	608,172,140.87
E	4,037,722.48	7.2197	29,151,145.00
Y	95,279,882.00	0.0554	5,279,934.67
A a a a	291,665.98	4.6220	0,342,060,2,56,,87486TC
			RMB

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

2. Trading Financial Assets

RMB

Items	Closing balance	O ba a c
F a c a a a a a :		
Ba a a a c	**2,000,000.00**	200,000,000.00
T a	**2,000,000.00**	200,000,000.00

3. Derivative Financial Assets

RMB

Items	Closing balance	O ba a c
D a a c a a c a	–	62,739.00
I c : F a c a c ac (N)	–	62,739.00
T a	–	62,739.00

N : T a c a c ac a a , a a a c a a a c c a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

4. Bills Receivable (C)

(3) Bills receivable that have been endorsed or discounted by the Group at the end of the year but not yet due at the balance sheet date

RMB

Items	Amounts not derecognised at the end of the year	A c a b a
E ba acc a c b	**1,528,577,368.17**	662,916,166.12
D c ba acc a c b	**220,583,002.23**	6,790,000.00
T a	**1,749,160,370.40**	669,706,166.12

T ab b c ab a a b c b a ba a c a a b c .

(4) At the end of the year, the Group had no bills transferred to trade receivables due to the drawer's failure to perform.

(5) Disclosed by classification of bad debt provision method

RMB

Classification	Closing balance				
	Book balance		Bad debt provision		
	Amount	Percentage (%)	Amount	Percentage (%)	Book value
Ba b b					
I c :					
Ba acc a c b	1,860,198,827.10	73.90	–	–	1,860,198,827.10
C c a acc a c b	657,120,162.09	26.10	11,565,314.85	1.76	645,554,847.24
T a	2,517,318,989.19	100.00	11,565,314.85	0.46	2,505,753,674.34

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

4. Bills Receivable (C)

(5) Disclosed by classification of bad debt provision method (C)

			O ba a c		
	B ba a c		Ba b		
Classification	A	P c a (%)	A	P c a (%)	B a
Ba b b					
I c :					
Ba acc a c b	834,875,954.38	88.58			834,875,954.38
C c a acc a c b	107,583,256.08	11.42	2,711,098.05	2.52	104,872,158.03
T a	942,459,210.46	100.00	2,711,098.05	0.29	939,748,112.41

B c ab ba b b

RMB

	Closing balance				O ba a c	
Name of portfolio	Book balance	Bad debt provision	Accrual Percentage (%)	B ba a c	Ba b	Acc a P c a (%)
L	1,860,198,827.10	-	-	834,875,954.38		
N a	657,120,162.09	11,565,314.85	1.76	107,583,256.08	2,711,098.05	2.52
T a	2,517,318,989.19	11,565,314.85	0.46	942,459,210.46	2,711,098.05	0.29

T G c a ba acc a c b a c a ba a , a a a c c a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

4. Bills Receivable (C)

(6) Bad debt provision

RMB

Classification	O ba a c	P	C a T a	a W	Closing balance
N a	2,711,098.05	11,565,314.85	2,711,098.05		**11,565,314.85**
T a	2,711,098.05	11,565,314.85	2,711,098.05		**11,565,314.85**

5. Trade Receivables

(1) Disclosed by ageing:

Ba c a , a a a a c ab a :

RMB

Ageing	Closing balance			O ba a c		
	Trade receivables	Bad debt provision	Accrual percentage (%)	T a c ab	Ba b	Acc a c a (%)
W 1 a	**2,862,429,426.07**	**54,442,224.40**	**1.90**	1,140,110,906.82	35,238,787.64	3.09
1 2 a	**19,284,453.21**	**16,181,584.69**	**83.91**	11,805,748.65	10,918,296.08	92.48
2 3 a	**6,574,232.05**	**6,574,232.05**	**100.00**	1,370,132.36	1,370,132.36	100.00
O 3 a	**6,822,107.31**	**6,822,107.31**	**100.00**	6,272,689.99	6,272,689.99	100.00
T a	**2,895,110,218.64**	**84,020,148.45**	**2.90**	1,159,559,477.82	53,799,906.07	4.64

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

5. Trade Receivables (C)

(2) Disclosed by classification of bad debt provision method:

T G a a a c ab a a a a c c (. ECL) a ca c a ECL ba c a ab c a a a a . T c , a , c c a . T a a ca c a ba ac a c c a a , a a acc c a c c c ca a a c c , c c c a c c c c a b G .

RMB

Credit risk rating	Closing balance				
	Within 1 year	1–2 years	2–3 years	Over 3 years	Total
Normal					
ECL a	1.76%	1.76%	1.76%	1.76%	
T a c ab	2,831,075,517.95	–	–	–	2,831,075,517.95
ECL	49,826,929.12	–	–	–	49,826,929.12
Concerned					
ECL a	14.72%	83.91%	100.00%	100.00%	
T a c ab	31,353,908.12	19,284,453.21	6,570,314.71	–	57,208,676.04
ECL	4,615,295.28	16,181,584.69	6,570,314.71	–	27,367,194.68
Loss					
ECL a	100.00%	100.00%	100.00%	100.00%	
T a c ab	–	–	3,917.34	6,822,107.31	6,826,024.65
ECL	–	–	3,917.34	6,822,107.31	6,826,024.65
Total					
B ba a c a c ab	2,862,429,426.07	19,284,453.21	6,574,232.05	6,822,107.31	2,895,110,218.64
ECL	54,442,224.40	16,181,584.69	6,574,232.05	6,822,107.31	84,020,148.45
Ca a a c ab	2,807,987,201.67	3,102,868.52	–	–	2,811,090,070.19

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

5. Trade Receivables (C)

(2) Disclosed by classification of bad debt provision method: (C)

RMB

Credit risk rating	W 1 a	1 2 a	O ba a c 2 3 a	O 3 a	T a
Normal					
ECL a	2.52%	2.52%	2.52%	2.52%	
T a c ab	1,096,931,797.73				1,096,931,797.73
ECL	27,642,681.27				27,642,681.27
Concerned					
ECL a	14.72%	83.91%	100.00%	100.00%	
T a c ab	41,724,909.40	5,515,553.55	887,467.47		48,127,930.42
ECL	6,141,906.68	4,628,100.98	887,467.47		11,657,475.13
Loss					
ECL a	100.00%	100.00%	100.00%	100.00%	
T a c ab	1,454,199.69	6,290,195.10	482,664.89	6,272,689.99	14,499,749.67
ECL	1,454,199.69	6,290,195.10	482,664.89	6,272,689.99	14,499,749.67
Total					
B ba a c a c ab	1,140,110,906.82	11,805,748.65	1,370,132.36	6,272,689.99	1,159,559,477.82
ECL	35,238,787.64	10,918,296.08	1,370,132.36	6,272,689.99	53,799,906.07
Ca a a c ab	1,104,872,119.18	887,452.57			1,105,759,571.75

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

5. Trade Receivables (C)

(3) Changes in credit loss provision of trade receivables

RMB

Credit loss provision	L ECL
Ba a c a 1 Ja a 2022	53,799,906.07
C a ba a c a :	
P a (a)	30,220,242.38
T a c a c a a (c c -)	
Ba a c a 31 D c b 2022	84,020,148.45

(4) Accounts receivable not written off this year

(5) Details of top five trade receivables with the closing balances classified by the borrowers:

A a , a c ab G c ba a c c a b b a RMB1,494,010,210.89 (a a a : RMB581,839,100.82), acc 51.60% (a a a :50.18%) a ba a c a c ab a c a c ab a RMB26,294,579.71 (a a a : RMB14,662,345.34).

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

6. Financing receivables

RMB

Items	Closing balance	O ba a c
Ba acc a c b	**784,825,969.52**	531,196,547.78

T G a a c a ca ba acc a c b , a a a ba acc a c b b ba c a , a c c a . S c b c c ba acc a c b a a b c c c ac a ca a c a c a a a , a c a a a c a a a FVTOCI, a a a a c c ab .

O 31 D c b 2022, G a ba b acc ECL. T G b a ca c ba acc a c b b , a bab ca ba a .

(1) Changes in fair value

RMB

Items	Closing balance	O ba a c
C	**787,941,237.18**	534,124,286.68
Fa a	**784,825,969.52**	531,196,547.78
Acc a c a a a c c c	**(3,115,267.66)**	(2,927,738.90)

(2) Bank acceptance bills pledged by the Group at the end of the year

RMB

Items	Pledged amount at the end of the year
Ba acc a c b	**360,825,129.33**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

6. Financing receivables (C)

(3) Bank acceptance bills that have been endorsed or discounted by the Group at the end of the year but not yet due at the balance sheet date

RMB

Items	Amounts not derecognised at the end of the year	A c a b a
E ba acc a c b	**1,645,773,499.45**	1,493,899,701.86
D c ba acc a c b	**59,072,317.90**	154,836,626.87
T a	**1,704,845,817.35**	1,648,736,328.73

7. Advance Payments

(1) The ageing analysis of advance payments is as follows:

RMB

Ageing	Closing balance Amount	Closing balance Percentage (%)	O A	ba a c P c a (%)
W 1 a	**575,591,541.78**	**99.581**	686,003,745.08	99.097
1 2 a	**2,234,361.28**	**0.387**	4,219,015.49	0.609
2 3 a	**164,078.13**	**0.028**	2,016,474.00	0.291
O 3 a	**22,675.04**	**0.004**	22,723.56	0.003
T a	**578,012,656.23**	**100.000**	692,261,958.13	100.000

A a, G a a a c a a a a a a a a .

(2) Details of top five advance payments with the closing balances classified by the payees:

A a 31 D c b 2022 a 31 D c b 2021, ba a c a a c a RMB446,777,293.27 a RMB562,487,063.28, c , 77.30% a 81.25% a ba a c a a c a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

8. Other Receivables

RMB

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

8. Other Receivables (C)

(3) Impairment of other receivables

T G ca c a ECL ba c a ab c a a a a .
T c , a , c c a .

RMB

Credit risk rating	Closing balance		
	Default loss rate	Other receivables	Credit loss provision
L	**0.00%**	**101,299,773.96**	**–**
T a		**101,299,773.96**	**–**

RMB

C a	D a a	O ba a c O c ab	C
L L	0.00%	54,999,617.97	
T a		54,999,617.97	

Ba a c ab a a a a , G b a c ab a ca ECL.

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

8. Other Receivables (C)

(4) Details of top five other receivables with the closing balances classified by other receivables

RMB

Name	Nature	Year end amount	Ageing	Percentage of the other receivables (%)	Closing balance of credit loss provision
F a X a Ga C ., L . (鳳陽新奧燃氣有限公司)	Ma	27,000,000.00	W 1 a	26.65	
F a C P b c R c T a C (鳳陽縣公共資源交易中心)	D	25,040,000.00	1 2 a	24.72	
A a .c C ., L . (支付寶(中國)網絡技術有限公司)	D	20,000,000.00	2 3 a	19.74	
C P C a K Ga C ., L (滁州中石油昆侖燃氣有限公司)	Ma	12,200,000.00	W 1 a	12.04	
DEEP C GREEN ENERGY VI T NAM COMPANY	D	4,996,270.22	W 1 a	4.93	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

9. Inventories

(1) Inventories category

RMB

Items	Closing balance		
	Book balance	Impairment provision	Book value
Ra a a	**752,813,726.43**	**–**	**752,813,726.43**
L - a c ab	**339,605,709.34**	**4,335,685.03**	**335,270,024.31**
W	**107,466,234.14**	**–**	**107,466,234.14**
F	**1,207,160,700.87**	**6,393,721.15**	**1,200,766,979.72**
T a	**2,407,046,370.78**	**10,729,406.18**	**2,396,316,964.60**

I	B ba a c	O ba a c I a	B a
Ra a a	1,189,179,166.17		1,189,179,166.17
L - a c ab	183,128,642.36	5,175,543.77	177,953,098.59
W	60,856,490.19		60,856,490.19
F	855,214,953.98	6,734,180.64	848,480,773.34
T a	2,288,379,252.70	11,909,724.41	2,276,469,528.29

(2) Inventory impairment provision

RMB

Items	O ba a c	I c a a a	D c a a a R	W	Closing balance
F	6,734,180.64	5,280,522.00	5,620,981.49		**6,393,721.15**
L - a c ab	5,175,543.77	3,434,677.35		4,274,536.09	**4,335,685.03**
T a	11,909,724.41	8,715,199.35	5,620,981.49	4,274,536.09	**10,729,406.18**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

10. Assets Held for Sale

RMB

Item	Book value at the end of the year	Fair value	Estimated costs of disposal	Estimated date of disposal
C c c 110KV a a b a (N)	35,107,159.30	35,107,159.30		2023
T a	35,107,159.30	35,107,159.30		

N : T G a c ac J a H N R a I D a C c C ., L . (嘉興市洪運新農村投資開發建設有限公司) b a 110KV G a , c b c a b a a c c . A 31 D c b 2022, c a b c , a a a a b c . T a a a c acc a a .

11. Other Current Assets

RMB

Items	Closing balance	O ba a c
P a c a	**119,919,962.44**	6,809,376.77
Va -a a c ab	**105,856,295.24**	232,222,691.43
E a ba	**1,845,853.95**	14,355,212.88
P a	**412,844.04**	412,844.04
O	**6,698,700.97**	1,326,957.68
T a	**234,733,656.64**	255,127,082.80

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

12. Long-term Equity Investments

RMB

Invested unit	Acc	O ba a c	M a I / I a a a c		Closing balance
A c a :					
Ka F a	E	6,921,828.12		6,277,401.74	**13,199,229.86**
K Ga	E	10,500,000.00			**10,500,000.00**
J aX Ga ( )	E	54,108,506.10		445,354.00	**54,553,860.10**
J a E	E		4,500,000.00		**4,500,000.00**
T a		71,530,334.22	4,500,000.00	6,722,755.74	**82,753,089.96**

N : T b G c a a H- a c a J aX Ga a c a - a a a a a a a a a c c . A a J 2021, J a Ga , ba , a a M . R a H a , ac a c G , b ca - c c a a c a a a a a c a c - a . A G ca ca c a a a c J a Ga , c a acc a -
.

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

13. Investment Properties

Investment properties with cost measurement model

RMB

Items	House and buildings	Land use rights	Total
I. Book value			
1. O a c ba a c	27,486,623.54	7,525,892.36	35,012,515.90
II. Accumulated amortisation			
1. O ba a c	14,410,615.35	1,799,669.52	16,210,284.87
2. A c a c a	1,267,864.08	163,606.32	1,431,470.40
(1) P a	1,267,864.08	163,606.32	1,431,470.40
3. C ba a c	15,678,479.43	1,963,275.84	17,641,755.27
III. Book value			
1. C b a	11,808,144.11	5,562,616.52	17,370,760.63
2. O b a	13,076,008.19	5,726,222.84	18,802,231.03

T a b a a a a RMB17,370,760.63 a c a (a a : RMB18,802,231.03) a b .

T b G ba a c a a b a acc a a a a a . A c a , acc a a a a a , a a G ' a RMB61,950,000.00 (a a : RMB61,950,000.00).

Fa a c acc a . U a a c , a c a a a b a a a a a ac a a a b a c acc c b , a a a a a a a b a a acc c a a c a a a ac a , a ac a , a ac a a ac .

W a a a , b c . T a a a a c a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

14. Fixed Assets (C)

(2) At the end of the year, the Group's temporarily idle fixed assets

RMB

Items	Book value	Accumulated depreciation	Impairment provision	Net book value
Mac a	8,292,131.46	2,728,761.44	5,563,370.02	
O	268,037.61	225,506.25	42,531.36	
T a	8,560,169.07	2,954,267.69	5,605,901.38	

A c a, G ' a c c a b a C a, a Z a J a a Z a F a. T G a a a a acc a c b a a c ab a .

(3) At the beginning and the end of the year, no fixed asset was held under finance lease.

(4) At the beginning and the end of the year, no fixed asset was leased to others under operating leases.

(5) At the end of year, the Group had no fixed asset without property right certificate.

RMB

Items	Book value	Reasons for failing to complete the title certificate
B P a III c A F a G a	549,432,433.04	T c ca c
B P a II PV c G	497,967,100.42	T c ca c
I a ( )	58,309,921.33	T c ca c
110KV a b a	7,535,215.02	T c ca c
T a	1,113,244,669.81	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

15. Construction in progress

(1) Listed by category

RMB

Items	Closing balance	O ba a c
C c	**1,557,815,302.02**	2,867,765,142.38
E a a	**316,539,291.72**	199,442,725.12
T a	**1,874,354,593.74**	3,067,207,867.50

A c a , c c a RMB107,331,643.75

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

15. Construction in progress (C)

(2) Construction in progress (C)

a. C c (C)

RMB

Items	B ba a c	O ba a c I a	N b a
A a 750,000 PV c a c - a II	1,129,878,953.18		1,129,878,953.18
A a c 750,000 a a- a a- - a a a ac c	823,934,022.33		823,934,022.33
A a c 1,200,000 a c c a c	270,384,014.38		270,384,014.38
A a c 750,000 a c c a c - a III	156,279,422.21		156,279,422.21
PV a II c a c	142,197,037.81		142,197,037.81
A a c 42 a PV bac a c	75,478,773.23		75,478,773.23
Na a c c	66,950,958.67		66,950,958.67
110KV c c a a b a c c c	33,965,185.47		33,965,185.47
V a F a PV a c	33,569,328.04		33,569,328.04
V a F a b c	30,815,218.24		30,815,218.24
PV a I c a c	30,544,592.60		30,544,592.60
PV bac a a a a a c ca ac 28 a c	11,467,536.25		11,467,536.25
Mac a b a a	62,300,099.97		62,300,099.97
T a	2,867,765,142.38		2,867,765,142.38

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

15. Construction in progress (C)

(2) Construction in progress (C)

b. C a a c c c a

RMB

Project name	Budget	Opening amount	Amount increased in the year	Transfer amount from fixed assets in the year	Exchange gain or loss	Transfer Amount into fixed assets in the year	Transfer into others in the year	Closing balance	Project cumulative investment accounted for the proportion of the budget	Project progress	Accumulated amount of interest capitalisation	Including: the amount of interest capitalisation in the year	Capitalisation rate of interest in the year (%)	Sources of funds
A a 1,950,000 PV c a c	4,349,335,600.00	426,663,436.59	2,720,869,494.15			2,159,986,445.71		987,546,485.03	72.37%	72.37%	3,600,000.00	3,600,000.00	0.45%	S - / S c a b
A a c 1,500,000 a- a a- - a a a a ac c	3,752,960,000.00	518,720.95	109,856,825.97			108,640.77		110,266,906.15	2.94%	2.94%				S -
S c A Fa	338,105,800.00		96,581,900.45					96,581,900.45	28.57%	28.57%				S -
T c L -E c a a ac	129,698,000.00		92,850,690.81	20,299.14				92,870,989.95	71.61%	71.61%				S -
220KV a b a	146,000,000.00		119,474,969.05			48,393,581.32		71,081,387.73	81.83%	81.83%				S -
A a c 1,152 c c c	101,753,200.00		58,026,533.79					58,026,533.79	57.03%	57.03%				S -
A a 750,000 PV c a c a II	1,632,609,800.00	1,129,878,953.18	220,767,378.30			1,331,945,027.49		18,701,303.99	98.27%	98.27%				N - b c a
A a c 750,000 a a a a- - a a a a ac c	1,751,683,600.00	823,934,022.33	497,484,400.74			1,304,077,128.06		17,341,295.01	75.44%	75.44%	16,910,810.53	16,910,810.53	1.61%	S - / c b b / G a b
V a Fa b c	165,000,000.00													

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

15. Construction in progress (C)

(3) Engineering materials

RMB

Items	Closing balance	O ba a c
S c a	**158,426,728.34**	93,343,324.42
R ac a a	**76,915,929.93**	78,024,378.03
E c c a cab	**32,257,057.26**	6,730,582.58
S a	**945,464.61**	2,105,446.45
O	**47,994,111.58**	19,238,993.64
T a	**316,539,291.72**	199,442,725.12

16. Right-of-use Assets

RMB

Items	Land
I. Book value	
1. O ba a c	191,102,069.02
2. A c a c a	20,161,679.16
(1) I c a	20,161,679.16
3. E c a c c c a c a a a a	10,268,408.10
4. C ba a c	221,532,156.28
II. Accumulated depreciation	
1. O ba a c	21,031,196.80
2. A c a c	5,004,335.20
(1) P	5,004,335.20
3. E c a c c c a c a a a a	1,302,615.65
4. C ba a c	27,338,147.65
III. Book value	
1. C ba a c b a	194,194,008.63
2. O ba a c b a	170,070,872.22

O :

T G a a a V a , a 29 42 a .

T - a c c c a a RMB13,971,345.55 (a : RMB14,561,324.81).

T a ca a a a a RMB14,662,303.22 (a : RMB15,125,705.65)

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

17. Intangible Assets

RMB

Items	Land use right	Emission rights	Mining rights	Energy use rights	Software	Total

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

18. Deferred Income Tax Assets/Deferred Income Tax Liabilities

(1) Deferred income tax assets before offsetting

RMB

Items	Opening balance		O	ba a c
	Deductible temporary difference	Deferred income tax assets	D c b a c	D c a a
P a a	**30,216,400.40**	**4,547,803.38**	32,144,952.12	4,837,086.14
P c a	**90,086,104.15**	**14,073,127.95**	54,975,356.64	8,999,635.21
D	**58,535,568.54**	**9,252,441.34**	25,441,145.12	4,331,055.32
D c a c a	**36,780,257.43**	**5,517,038.61**	33,101,192.39	4,965,178.86
S a a	**11,606,023.50**	**1,740,903.53**	16,200,234.30	2,430,035.15
I c a a a a b a	**351,841,997.49**	**87,960,499.37**		
D c b	**2,356,327,466.09**	**353,554,852.31**		
C a a a a a c a ab	**1,765,968.98**	**291,384.88**		
S b- a	**2,937,159,786.58**	**476,938,051.37**	161,862,880.57	25,562,990.68

(2) Deferred tax liabilities before offsetting

RMB

Items	Opening balance		O	ba a c
	Taxable temporary differences	Deferred tax liabilities	Ta ab a c	D a ab
P a a a c a c c a	**11,319,781.23**	**1,697,967.18**	12,518,486.60	1,877,772.99
Acc a c a a	**3,323,385,466.37**	**498,507,819.96**	765,840,684.05	114,876,102.61
T a c c	**51,396,351.71**	**7,709,452.75**	59,015,677.77	8,852,351.67
C a a a a a c a a	**–**	**–**	62,739.00	10,351.95
S b- a	**3,386,101,599.31**	**507,915,239.89**	837,437,587.41	125,616,579.21

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

18. Deferred Income Tax Assets/Deferred Income Tax Liabilities (C)

(3) The net balances of deferred income tax assets or liabilities after offsetting

RMB

Items	Closing balance		O ba a c	
	Offset amount of deferred income tax assets and liabilities at the end of the period	**Deferred income tax assets or liabilities after offsetting**	O a c a a ab a	D c a a ab a
D c a a	**384,382,813.61**	**92,555,237.76**	21,400,325.38	4,162,665.30
D a ab	**384,382,813.61**	**123,532,426.28**	21,400,325.38	104,216,253.83

(4) Deductible losses and other temporary difference of unrecognised deferred income tax asset Items:

RMB

Items	Closing balance	O ba a c
D c b	**20,602,437.95**	30,690,640.30
T a c	**6,580,096.24**	2,616,384.57
T a	**27,182,534.19**	33,307,024.87

N : D c a c a ab c ca b b a , G a c a a c a a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

18. Deferred Income Tax Assets/Deferred Income Tax Liabilities (C)

(5) The deductible losses of unrecognised deferred income tax assets will expire in the following years:

RMB

	Closing balance	O ba a c
2022	–	
2023	–	
2024	–	
2025	**9,168,249.15**	19,674,875.82
2026	**10,963,973.54**	11,015,764.48
2027	**470,215.26**	
T a	**20,602,437.95**	30,690,640.30

19. Other Non-current Assets

RMB

	Closing balance	O ba a c
預付採礦權款(N)	**2,028,000,000.00**	
C c a	**607,290,974.95**	789,953,029.11
P a	**78,600,155.31**	74,350,906.30
D ac a	–	2,600,000.00
T a	**2,713,891,130.26**	866,903,935.41

N : O 1 A 2022, A Fa Ga , a - b a C a a C Na a R c a Pa B a (滁州市自然資源和規劃局) M R A C ac M R T N S aQ a M Ga L ca a L a-M a M Z , F a C , A P c , a a a ca a L a-M a M Z , F a C , A P c a a c a RMB3.38 b . P a c , A Fa Ga a RMB1.014 b a RMB1.014 b 5 A 2022 a 20 N b 2022, c . A 31 D c b 2022, a a a c a , a a a c -c a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

20. Short-term Borrowings

RMB

	Closing balance	O ba a c
M a b (N)	**2,125,915,900.00**	1,513,906,500.00
C b	**548,855,177.00**	340,000,000.00
B c b	**220,583,002.23**	6,790,000.00
P b (N)	**200,000,000.00**	
T a	**3,095,354,079.23**	1,860,696,500.00

N : F a a a a b , a N (VI), 13, 14, 15 a 17. F a c a ca a a b , a N (VI) 1.

A c a , G a - b a .

T a a a ab b c a 0.79% 4.70% (a a : 0.79% 3.85%).

21. Derivative financial liabilities

RMB

Items	Closing balance	O ba a c
D a a c a a c a	**1,765,968.98**	
I c : F a c a c ac (N)	**120,410.62**	
F c a c ac (N)	**1,645,558.36**	
T a	**1,765,968.98**	

N : T a c a c ac a c a c ac a a a , a a a c a a a a c c a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

22. Bills Payables

RMB

	Closing balance	O ba a c
Ba acc a c b	**964,727,516.59**	1,036,982,577.72
T a	**964,727,516.59**	1,036,982,577.72

23. Trade Payables

(1) Listing of trade payables:

RMB

	Closing balance	O ba a c
T a a ab	**2,530,380,248.71**	1,322,155,502.11
C c c a ab	**1,569,664,216.10**	984,754,614.54
T a	**4,100,044,464.81**	2,306,910,116.65

(2) Ageing analysis of trade payables according to the posting date:

RMB

I	Closing balance	O ba a c
W 1 a	**3,936,658,210.32**	2,246,793,540.75
1 2 a	**118,245,621.47**	45,993,642.28
2 3 a	**34,081,184.42**	6,354,473.19
O 3 a	**11,059,448.60**	7,768,460.43
T a	**4,100,044,464.81**	2,306,910,116.65

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

23. Trade Payables (C)

(3) Significant trade payables with ageing over 1 year

RMB

	Closing balance	R a a ca -
C c c a ab	**150,476,772.62**	P c a a b a
T a a ab	**12,909,481.87**	T a ab a c a , a a b a a
T a	**163,386,254.49**	

24. Contract Liabilities

Listing of contract liabilities:

RMB

	Closing balance	O ba a c
A a c a c	**115,048,763.64**	352,681,717.14

(1) T G acc a a c a c ba a c ac a c ac ab , a a c ac ab a c a a c a . T a a c a c a b a a a b c a c a , a c ac ab a a a c b c a 2023.

25. Payroll Payable

(1) Listing of payroll payable

RMB

Items	O ba a c	I c a c a	D c a c a	Closing balance
1. S - a	66,290,653.05	679,722,872.95	645,435,940.55	**100,577,585.45**
2. P - a D c b a	1,229,049.56	55,168,030.14	54,176,963.93	**2,220,115.77**
T a	67,519,702.61	734,890,903.09	699,612,904.48	**102,797,701.22**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

25. Payroll Payable (C)

(2) Listing of short-term remuneration

RMB

Items	O ba a c	I c a c a	D c a c a	Closing balance
I. Wa a a , b , a a c a b	61,966,998.51	592,983,715.97	557,263,205.14	**97,687,509.34**
II. S a a	(45,540.00)	30,396,891.46	30,156,061.76	**195,289.70**
III. S c a a c	764,463.86	30,152,199.05	29,521,386.84	**1,395,276.07**
I c : M ca a c	852,653.89	25,409,423.17	25,143,353.67	**1,118,723.39**
W - a a c	(124,829.85)	4,153,923.68	3,805,414.97	**223,678.86**
Ma a c	36,639.82	588,852.20	572,618.20	**52,873.82**
IV. H	674,036.00	13,712,833.00	13,487,992.00	**898,877.00**
V. Lab ca &	2,930,694.68	12,477,233.47	15,007,294.81	**400,633.34**
T a	66,290,653.05	679,722,872.95	645,435,940.55	**100,577,585.45**

(3) Defined contribution plan

RMB

Items	O ba a c	I c a c a	D c a c a	Closing balance
1. Ba c a c	1,194,514.09	53,227,489.01	52,268,986.26	**2,153,016.84**
2. U a c	34,535.47	1,940,541.13	1,907,977.67	**67,098.93**
T a	1,229,049.56	55,168,030.14	54,176,963.93	**2,220,115.77**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

25. Payroll Payable (C)

(3) Defined contribution plan (C)

T G a c a a c a a c c ab b a c a . Acc c , G a a 14.0% a 0.5% ' ba c a . A F a G a , a b a G , a c b c a 16.0% a 0.5% ' ba c a a , F a (V a), a b a G , a c b c a 17.0% a 1.0% ' ba c a a . E c ab a , G a a b a . T c a c c a c .

D a , G a a a a RMB53,227,489.01 a RMB1,940,541.13 (2021: RMB30,418,326.30 a RMB1,185,277.27) a c a a c c c . A 31 D c b 2022, RMB2,153,016.84 a RMB67,098.93 a b acc b a a c a a c c , c . S c a ab c b a .

26. Taxes Payable

RMB

Items	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

27. Other Payables

L :

RMB

Items	Closing balance	O ba a c
I a ab	**16,887,442.02**	4,225,184.38
D a ab	**2,737,023.00**	791,200.00
O a ab	**635,866,393.10**	131,648,032.65
T a	**655,490,858.12**	136,664,417.03

(1) Interest payable

RMB

Items	Closing balance	O ba a c
I a ab c b b	**7,430,077.54**	
I - b a a a c a a a	**5,976,347.37**	2,297,774.10
I a ab - b	**3,481,017.11**	1,927,410.28
T a	**16,887,442.02**	4,225,184.38

(2) Dividends payables

RMB

Item	Closing balance	O ba a c
D a a	**2,737,023.00**	791,200.00
T a	**2,737,023.00**	791,200.00

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

27. Other Payables (C)

(3) Other payables

RMB

Classification	Closing balance	O ba a c
E ac (N 1)	**520,947,600.00**	
Wa a	**66,240,106.34**	77,755,114.87
R c a c c (N 2)	**23,806,600.00**	32,096,200.00
T a a	**16,663,676.42**	15,828,272.51
O	**8,208,410.34**	5,968,445.27
T a	**635,866,393.10**	131,648,032.65

A a , G a a ab a a a a a a ca a .

N 1:T C a 15 b a c 13 F b a 2022, c a a R C a ' Ac 100% E A Da a O a M C ., L .* b A F a M G C ., L .* a 100% E I A Sa M C ., L .*, a c C a c a 100% A Da a O a M C ., L .* a 100% A Sa M C ., L .* b a ca a a ab , a a a ac c RMB3,343,947,600.00. A 31 D c b 2022, G a a RMB2,823,000,000.00 a a ba a c a ab a RMB520,947,600.00. T a a c c a c a a c a c a a b c 28 F b a 2022, a a a b c .

N 2:I b c a c a a b a c a C a a C a a c a . T C a c ab c a b a c a a c a c . P a N (X) a a c a .

28. Non-Current Liabilities Due Within One Year

RMB

	Closing balance	O ba a c
L - b 1 a (N (VI) 30)	**1,259,649,348.86**	309,464,555.59
L a ab 1 a (N (VI) 32)	**690,608.03**	635,514.93
L - a ab 1 a (N (VI) 34)	**41,878,318.42**	
T a	**1,302,218,275.31**	310,100,070.52

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

29. Other Current Liabilities

RMB

	Closing balance	O ba a c
O -VAT c	**9,449,715.18**	44,277,908.91
T a	**9,449,715.18**	44,277,908.91

30. Long-Term Borrowings

(1) Categories of long-term borrowings

RMB

	Closing balance	O ba a c
P b (N 1)	**2,026,519,348.86**	998,412,983.63
S c b (N 2)	**2,923,200,000.00**	1,278,800,000.00
C b	**199,000,000.00**	
L : P b 1 a	**636,919,348.86**	303,864,555.59
L : S c b 1 a	**622,730,000.00**	5,600,000.00
T a	**3,889,070,000.00**	1,967,748,428.04

N 1: T a b a F a (V a), Sa M a Da a M .

N 2: F a a c a c a , a N (VI), 13, 14, 15 a 17.

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

30. Long-Term Borrowings (C)

(2) Profile of maturity dates of long-term borrowings:

RMB

Item	Closing balance	O ba a c
1 2 a	**1,624,907,500.00**	870,148,428.04
2 5 a	**2,264,162,500.00**	1,097,600,000.00
T a	**3,889,070,000.00**	1,967,748,428.04

(3) Other descriptions

T a ab b a b 3.35% 4.10% (a : b 2.69% a 4.90%).

31. Bonds Payables

(1) Bonds Payables

RMB

	Closing balance	O ba a c
B Pa ab	**3,588,678,749.97**	
T a	**3,588,678,749.97**	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

31. Bonds Payables (C)

(2) Changes in bonds payable

RMB

Name of bond	Issuing date	Term of the bond	Issue amount	Opening balance	Issued for the current year	Accrued interests at par value	Amortisation of premium/ discount	Conversion for the current year	Redemption for the current year	Closing balance
F a c b b	2022 05 20	6 a	4,000,000,000.00		3,485,185,685.79	7,430,136.99	110,951,786.24	28,585.07		**3,588,678,749.97**

T ab c b c a b a b ab a c a :

RMB

Item	Liability component	Equity component	Total
N a a c b c a b	**3,505,410,854.51**	**494,589,145.49**	**4,000,000,000.00**
D c a ac c	**(20,225,168.72)**	**(2,853,630.95)**	**(23,078,799.67)**
Ba a c a a a c a	**3,485,185,685.79**	**491,735,514.54**	**3,976,921,200.33**
Acc a a	**(7,430,136.99)**	**–**	**(7,430,136.99)**
A a / c	**110,951,786.24**	**–**	**110,951,786.24**
C c a	**(28,585.07)**	**(3,933.88)**	**(32,518.95)**
Ba a c a a 31 D c b 2022	**3,588,678,749.97**	**491,731,580.66**	**4,080,410,330.63**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

31. Bonds Payables (C)

(3) Descriptions of issue, conversion term and time of convertible corporate bonds

A b CSRC A a [2022] N . 664, G 40 c b b a a a RMB100 20 Ma 2022. T a a c a a b 0.3% a , 0.5% c a , 1.0% a , 1.5% a , 1.8% a a 2.0% a . T a a a b a a a ba a b a a c a a b a a a a b a . T A S a C b C a B a c a b a a a c , a 20 Ma 2022 19 Ma 2028. T c A S a C b B a c a c c a a a - a a a c c b b (. . 26 Ma 2022), a a a c b b (. . 28 N b 2022 19 Ma 2028). T a a ab c a a a a a a a a a a b a ac c a a a . T a a a a a c a c a ' .

S . 1. C a O (I) C a I a a c , c a c b c a b .

32. Lease Liabilities

RMB

Classification	Closing balance	O ba a c
L a ab	**12,616,801.58**	11,515,218.22
L : L a ab c -c ab a (N (VI) 28)	**690,608.03**	635,514.93
N	**11,926,193.55**	10,879,703.29

33. Deferred Revenue

RMB

Classification	O ba a c	I c a c a	D c a c a	Closing balance
G a	25,441,145.12	45,804,800.00	12,710,376.58	**58,535,568.54**
T a	25,441,145.12	45,804,800.00	12,710,376.58	**58,535,568.54**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

33. Deferred Revenue (C)

I a :

RMB

I	O ba a c	I c a a	D c a a	Closing balance	A - a / - a
F a C ' a c a a a , a c c . M , b '		41,204,800.00	5,886,400.00	**35,318,400.00**	A - a
T a b PV a c c c a	4,014,720.00		334,560.00	**3,680,160.00**	A - a
G a ac a ca c c a	4,679,443.73		1,173,333.42	**3,506,110.31**	A - a
A a c 5.8 a LOW-E a c c	4,234,724.00		819,624.00	**3,415,100.00**	A - a
S b I a I a a a , a a a c -ba		3,600,000.00	375,652.15	**3,224,347.85**	A - a
G a bac a c a a 28 a	2,877,900.00		345,348.00	**2,532,552.00**	A - a
2014 a a a a a (c a a c) F a G a a a c 5.8 a LOW-E a c c	2,790,000.00		930,000.00	**1,860,000.00**	A - a
A a c 12 a a a ac a c	900,000.03	1,000,000.00	199,999.93	**1,700,000.10**	A - a
A a c 12 a a a ac a c	1,684,065.48		348,427.44	**1,335,638.04**	A - a
T a b PV a c c c a	1,134,115.59		93,215.04	**1,040,900.55**	A - a
J a C 2012 ba c a b a a 15 a a ac a- a c 1# ac	950,494.77		481,468.57	**469,026.20**	A - a
J a F a c B a 2011 a ac a a a a c a	739,999.84		370,000.04	**369,999.80**	A - a

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

33. Deferred Revenue (C)

RMB

I	O ba a c	I c a a	D c a a	Closing balance	A - a / - a
Ja C 2012 c a - a a c a a 2 c ac a a a U a P a II c c c a a b a a b a	190,291.55		106,957.86	**83,333.69**	A - a
Ja C 2012 ba c a a a a 170,000 -E a a c c 2# a	133,333.06		133,333.06	-	A - a
A a c 15 a a ac a- a a a c	424,778.42		424,778.42	-	A - a
Ja C 2012 ba c a a 2*600 / a ac a a a a a c c , c ca a a a c	83,495.42		83,495.42	-	A - a
TCO a- c c c a	603,783.23		603,783.23	-	A - a
T a	25,441,145.12	45,804,800.00	12,710,376.58	**58,535,568.54**	

34. Long-term payables

RMB

C a ca	Closing balance	O ba a c
Pa a	**179,538,659.39**	
L : L - a ab c -c ab a (N (VI) 28)	**41,878,318.42**	
N a	**137,660,340.97**	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

35. Provisions

RMB

I	Closing balance	O ba a c	R a
E a c a a c a a	**6,457,941.49**		P ca c a a c a a
T a	**6,457,941.49**		

36. Share Capital and Treasury Stock

Share capital

RMB

	O ba a c	I c a c a a N a C I c b b (N 1)	Closing balance
T a a ca a	536,723,313.50	178.25	**536,723,491.75**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

36. Share Capital and Treasury Stock (C)

Treasury stock

RMB

I	O ba a c	I c a a (N 1)	D c a a (N 2)	**Closing balance**
S a -ba a	32,096,200.00		8,289,600.00	**23,806,600.00**
T a	32,096,200.00		8,289,600.00	**23,806,600.00**

N 1: F a c c b b , a (I) C a I a 1. C a O .

N 2: I 2022, C a 2022 b a , a c C a b ca RMB2.3 (a c) a a C a 10 a ba a a C a a a 31 J 2022.A c , a c C a c a b RMB1,219,000.00.

O 25 Ma 2022, C a ac c a c a c a Ma 2021, a a a c a b RMB1,960,000.00 acc .

O 11 A 2022, c c - a c c c - a a a A c a c a 2020 C a a b a , a c c a b RMB5,110,600.00 acc .

37. Other equity instruments

RMB

Outstanding financial instruments	O ba a c N b	Ca a	I c a c a N b	Ca a	D c a c a N b	Ca a	Closing balance Number	Carrying value
C b c a b			40,000,000.00	491,735,514.54	320.00	3,933.88	**39,999,680.00**	**491,731,580.66**

N : O c c b c a b c a , a a N (VI). 31.

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

38. Capital reserve

RMB

Item	O ba a c	I c a c a	D c a c a	Closing balance
S a (N (VI) 31)	4,780,117,627.53	32,400.14		**4,780,150,027.67**
O ca a (N (X))	52,650,634.30	31,948,589.20		**84,599,223.50**
T a	4,832,768,261.83	31,980,989.34		**4,864,749,251.17**

39. Other Comprehensive Income

RMB

Item	O ba a c	A b c a c a	L : I c a	A c c a A a b ab C a a c a	A A a b ab a a c a	Ca - a a a	Closing balance
I. O c c a b c a a a C a a a							-
							-
II. O c c a b c a a a	(7,613,180.72)	49,963,457.84		49,963,457.84			**42,350,277.12**
E c a c c c a c a a a	(4,685,441.82)	50,150,986.60		50,150,986.60			**45,465,544.78**
C a a a a c c ab	(2,927,738.90)	(187,528.76)		(187,528.76)			**(3,115,267.66)**
T a	(7,613,180.72)	49,963,457.84		49,963,457.84			**42,350,277.12**

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

40. Special Reserve

RMB

Item	O ba a c	I c a a	D c a a	Closing balance
Sa c c	17,266,053.61	13,206,977.30	1,889,623.02	**28,583,407.89**
T a	17,266,053.61	13,206,977.30	1,889,623.02	**28,583,407.89**

41. Surplus Reserve

RMB

Item	O ba a c	I c a a	D c a a	Closing balance
S a	268,361,656.75	89.13		**268,361,745.88**
T a	268,361,656.75	89.13		**268,361,745.88**

N : S acc acc C a ' A c A ca a a B a . T a ca b c C a ' c a a ca a . I acc a c A c A ca C a , a a 10% , a b a acc a a G ac 50% ca a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

42. Undistributed Profit

RMB

Item	Amount for the current year	A a a
O ba a c b	**6,194,759,167.82**	4,449,556,361.77
A : N a b ab a a c a c a	**2,122,780,428.43**	2,119,919,326.43
L : Acc a a	**89.13**	47,656,457.44
O a a ab (N 1)	**493,785,448.42**	321,928,988.10
O c c ca a a a	**–**	(5,131,074.84)
C ba a c b (N 2)	**7,823,754,058.70**	6,194,759,167.82

N 1: T C a 28 b a c 25 A 2022 a 2022 a a a 20 Oc b 2022, c a a R 2022 I P D b P a, a c C a b ca RMB2.30 (a c) a a C a 10 a ba a a 2,146,893,254 C a a a 31 J 2022. Ba , a a RMB493,785,448.42 ca (a c) b b .

N 2: T b a a c a RMB457,710,247.06 (31 D c b 2021: RMB329,647,535.05) acc b b a C a .

43. Operating Revenue and Operating Cost

(1) Operating revenue and operating cost

RMB

Item	Amount for the year Revenue	Cost	A R	a a C
Ma b	**15,401,681,636.47**	**12,028,679,616.15**	8,673,660,042.78	5,588,755,523.66
O b	**59,161,590.89**	**19,511,263.46**	39,568,022.81	31,636,443.28
T a	**15,460,843,227.36**	**12,048,190,879.61**	8,713,228,065.59	5,620,391,966.94

T G c a a a .

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

43. Operating Revenue and Operating Cost (C)

(2) Breakdowns of operating revenue

B a a B c :

RMB

Item	Amount for the year						
	PV glass	Household glass	Architectural glass	Float glass	Mining product	Other business	Total

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

43. Operating Revenue and Operating Cost (C)

(2) Breakdowns of operating revenue (C)

B a a B a :

RMB

Item	Amount for the year						
	PV glass	Household glass	Architectural glass	Float glass	Mining product	Other business	Total
S a							
D c a	13,674,959,888.98	324,273,990.96	559,939,759.34	286,158,175.96	439,401,222.43	59,161,590.89	15,343,894,628.56
D a	6,837,869.23	25,639,730.44	35,637,177.50	48,833,821.63	-	-	116,948,598.80
T a	13,681,797,758.21	349,913,721.40	595,576,936.84	334,991,997.59	439,401,222.43	59,161,590.89	15,460,843,227.36

RMB

Item	PV a	H a	Ac c a a	A a a F a a	M c	O b	T a
S a							
D c a	7,090,033,742.99	340,281,527.30	643,106,375.82	322,559,969.82	66,349,052.29	39,567,469.71	8,501,898,137.93
D a	31,603,099.99	40,459,187.96	68,295,921.98	70,971,164.63		553.10	211,329,927.66
T a	7,121,636,842.98	380,740,715.26	711,402,297.80	393,531,134.45	66,349,052.29	39,568,022.81	8,713,228,065.59

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

43. Operating Revenue and Operating Cost (C)

(3) Performance obligations

T G ' a b ac a c a a a c . T c ac
a a a c a a ac b a , a
c a a c ba a c a a
c ac . T G c a a c c a a c a
a c . T G a c a c a a
b , a a c c a c 30 120 a
a acc a c .

44. Taxes and Surcharges

RMB

Item	Amount for the year	A a a
R c a	**68,782,757.96**	4,644,433.66
La a	**14,963,047.87**	11,353,621.79
P a	**14,218,406.68**	La a

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

45. Selling Expenses

RMB

Item	Amount for the year	A a a
A b a c a	**91,984,450.42**	59,489,953.06
E c a a a	**12,999,444.79**	11,649,817.51
Ma	**8,584,968.76**	9,774,360.93
D c a a a a	**114,911.16**	11,213.68
O	**5,194,203.62**	4,799,301.14
T a	**118,877,978.75**	85,724,646.32

46. Administrative Expenses

RMB

Item	Amount for the year	A a a
E a a b	**123,458,626.26**	91,090,302.97
E a -ba a	**31,948,589.20**	37,007,309.90
D c a a a a	**29,741,951.34**	22,579,512.85
Lab c	**19,388,648.41**	5,774,476.94
I a a c c	**15,153,435.26**	7,920,089.75
G a a c	**12,750,521.83**	6,959,694.27
O c	**8,966,938.36**	2,542,231.76
R	**6,229,289.14**	5,729,388.06
E a	**3,842,943.92**	3,557,332.01
A	**3,650,000.00**	3,450,000.00
T a a	**2,793,086.58**	2,722,439.72
T a	**1,694,894.51**	1,634,421.98
D c a c	**1,594,066.17**	2,747,682.60
P a c	**1,155,383.95**	4,373,929.74
R a a a a c	**846,750.13**	378,353.58
T a a a	**–**	7,384,671.46
O	**14,326,819.43**	15,926,899.34
T a	**277,541,944.49**	221,778,736.93

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

47. Research and Development Expenses

RMB

Item	Amount for the year	A a a
D c a a c	**345,461,477.21**	283,584,997.75
E a a b	**125,721,278.69**	81,098,407.27
D c a a a a	**26,021,773.83**	22,932,479.97
O	**26,025,655.78**	20,801,576.36
T a	**523,230,185.51**	408,417,461.35

48. Finance Expenses

RMB

Item	Amount for the year	A a a
I	**338,235,144.15**	89,688,426.43
I c : I a ab	**597,879.42**	563,988.33
L : I c	**59,295,478.89**	37,314,406.92
Ha	**5,036,337.83**	3,151,737.26
E c a (a)	**(43,541,382.61)**	(3,571,301.86)
T a	**240,434,620.48**	52,518,443.24

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

49. Other Revenues

RMB

S c	Amount for the year	A a a
F b c 2020	**21,337,800.00**	
S c a c c a c	**18,739,360.00**	
D c a a (N (VI) 33)	**12,710,376.58**	11,476,239.62
S b a	**5,928,708.68**	
I a	**4,128,925.00**	5,184,800.00
S b ab a a a	**2,987,293.49**	
S b c a c a c c	**2,500,000.00**	
F a a	**2,099,000.00**	216,000.00
S b c a c c	**1,139,525.00**	
S b c a c Ja M c a B a C c	**1,111,532.00**	
M c a S b a a a c	**750,000.00**	
I c a a	**613,380.32**	336,666.23
S c a c a c	**500,000.00**	
S c a a c a	**365,200.80**	164,690.25
E c	**203,000.00**	
F F a c B a c	–	20,000,000.00
D b PV a c a	–	6,441,861.22
S c a a X D c Ja a	–	4,470,500.00
G a Ja B a Sc c a T c c c a a a c	–	4,000,000.00
F a F a c b c	–	1,794,200.00
F a c D a Sc c a T c A P c	–	600,000.00
G a c -ba - a	–	500,000.00
T ba c c a c a a a	–	500,000.00
C - b a a a a Ja	–	300,000.00
T c ba c c a c a c c	–	200,000.00
T ba c a c c X D c , Ja C	–	200,000.00
O	**2,338,286.21**	1,946,862.94
T a	**77,452,388.08**	58,331,820.26

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

50. Investment Income

RMB

Sources of investment income	Amount for the year	A a a
1. I ( ) a a a a c a		
	(6,351,420.00)	12,355,831.70
2. L c a a	**7,566,505.74**	5,558,487.56
3. I c a c a a a	**11,649,410.34**	11,890,656.14
4. D c	**–**	2,081,250.00
T a	**12,864,496.08**	31,886,225.40

51. Losses from Changes in Fair Value

RMB

Sources of gains (losses) from changes in fair value	Amount for the year	A a a
D a c a L c a a a a c a c ac	**(1,828,707.98)** **(1,828,707.98)**	(1,382,927.57) (1,382,927.57)
T a	**(1,828,707.98)**	(1,382,927.57)

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

55. Non-Operating Income

RMB

Items	Amount for the year	A a a
G a (N (VI) 63)	–	1,856,448.86
O	**1,435,472.21**	818,334.09
T a	**1,435,472.21**	2,674,782.95

56. Non-Operating Expenses

RMB

Items	Amount for the year	A a a
P b c a a	**3,602,826.89**	1,497,149.47
O	**172,066.69**	2,679,778.03
T a	**3,774,893.58**	4,176,927.50

57. Income Tax Expense

RMB

Items	Amount for the year	A a a
C c a	**133,310,894.32**	209,719,589.44
I c a a a	**(34,139,159.24)**	(30,400,482.15)
D c a	**(69,076,400.01)**	80,976,608.72
T a	**30,095,335.07**	260,295,716.01

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

57. Income Tax Expense (C)

R c c a b c a a acc a :

RMB

Items	Amount for the year	A a a
T a	**2,152,875,763.50**	2,380,215,042.44
I c a ca c a a a a 15% (2021: 15%)	**322,931,364.53**	357,032,256.35
E c b a a a a a	**28,126,207.94**	14,861,900.00
E c - c b c , a	**17,462,706.65**	1,626,830.58
E c - a ab c	**–**	(526,047.97)
R a ( ) c a a	**(34,139,159.24)**	(30,400,482.15)
Ta c a c	**(238,451,049.41)**	(26,301,110.71)
E c c b c c a a	**(2,808,143.58)**	(10,632,916.42)
E c c b a c b a c c c a a a a	**117,553.82**	2,753,941.14
C a ba a c c a a / ab c a a a	**–**	
E c a c a c c	**(63,144,145.64)**	(48,118,654.81)
I c a	**30,095,335.07**	260,295,716.01

58. Calculation of Basic Earnings Per Share and Diluted Earnings Per Share

F ca c a ba c a a , c a b ab a a a c a a :

RMB

Items	Amount for the year	A a a
N c a b ab a a a c a	**2,122,780,428.43**	2,119,919,326.43
L : ca b c a c a c b c	**763,600.00**	552,000.00
N a b ab a a a c a c ba c a a	**2,122,016,828.43**	2,119,367,326.43

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

58. Calculation of Basic Earnings Per Share and Diluted Earnings Per Share (C)

F ca c a ba c a a , a a a b
a a a a ca c a c a :

U : S a

Items	Amount for the year	A a a
N b a a a a b a	**2,146,893,254.00**	2,041,248,788.00
A : W b a a a	**(3,319,941.00)**	99,564,523.00
W b a a a a a	**2,143,573,313.00**	2,140,813,311.00

W ca c a a a , a b ab a a a
c a c :

RMB

Items	Amount for the year	A a a
N a b ab a a a c a c a	**2,122,016,828.43**	2,119,367,326.43
A : ca b c a c a c b c	**763,600.00**	552,000.00
T ca c a a a a b ab a a a c a c : ca b c ,94 2 7b75 0 820 1 91	**,122,016,8010cQ**	a

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

58. Calculation of Basic Earnings Per Share and Diluted Earnings Per Share (C)

F a a a :

U : S a

Items	Amount for the year	A a a
W b a a a a a a a	**2,143,573,313.00**	2,140,813,311.00
A : ac b a c c G	**2,641,966.00**	2,237,749.00
A : ac b c b c a b G	**–**	1,699,943.00
W b a a a a a a	**2,146,215,279.00**	2,144,751,003.00

59. Notes to [illegible]

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

59. Notes to Items in the Cash Flow Statement (C)

(5) Other cash received and related to fundraising activities

RMB

Items	Amount for the year	A a a
R c c a c a b	**1,659,478,591.77**	319,363,076.09
T a	**1,659,478,591.77**	319,363,076.09

(6) Other cash paid and related to fundraising activities

RMB

Items	Amount for the year	A a a
Pa c a c a b	**1,540,582,744.11**	626,481,298.79
I a c c b c a b	**–**	1,325,756.98
T a	**1,540,582,744.11**	627,807,055.77

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

60. Supplementary Information for Cash Flow Statement

(1) Supplementary information for cash flow statement

RMB

Supplementary information	Amount for the year	A a a
(1) A ca a ac		
N	**2,122,780,428.43**	2,119,919,326.43
A : A a	**3,094,217.86**	10,202,178.73
C a (a)	**39,074,459.18**	(23,554,616.85)
I a a	**1,431,470.40**	1,431,470.40
D c a a	**805,494,206.43**	505,130,872.45
D c a - - a	**5,004,335.20**	4,727,421.43
A a a b a	**498,092,486.99**	32,623,319.75
A a -	**2,719,052.46**	2,242,629.01
L (a) a a , a b a - a	**8,899,606.56**	(3,599,005.34)
L a a c a	**1,828,707.98**	1,382,927.57
F a c a	**393,254,203.27**	82,581,084.39
I a	**(12,864,496.08)**	(31,886,225.40)
D c a (c a) c a a	**(88,392,572.46)**	20,775,279.09
I c a c a ab	**19,316,172.45**	60,201,329.63
I c a	**(122,941,654.17)**	(1,807,276,520.35)
I c a a c ab	**(4,735,708,423.46)**	(1,306,723,760.35)
I c a a a ab	**1,203,370,256.79**	883,021,094.30
D c a a	**(12,710,376.58)**	(11,476,239.62)
I c a c a	**13,206,977.30**	2,998,977.20
E a -ba a	**31,948,589.20**	37,007,309.90
N ca a ac	**176,897,647.75**	579,728,852.37
(2) N c a ca a ca a		
C ba a c ca a ca a	**2,319,081,464.51**	2,101,730,679.46
L : O ba a c ca a ca a	**2,101,730,679.46**	1,146,171,930.13
N c a ca a ca a	**217,350,785.05**	955,558,749.33

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

60. Supplementary Information for Cash Flow Statement (C)

(2) Component of cash and cash equivalents

RMB

Items	Closing balance	O ba a c
1. Ca	**2,319,081,464.51**	2,101,730,679.46
I c : Ca a	**15,002.78**	37,595.74
B a a a ab a	**2,319,066,461.73**	2,101,693,083.72
O a a a ab a	**–**	
2. Ca a	**–**	
Ca a ca a a a	**2,319,081,464.51**	2,101,730,679.46

61. Assets with Restricted Ownership or Use Rights

RMB

Items	Book value at the end of the year	Reasons for restriction
M a	613,071,379.68	B , c ca , c.
B c ab	148,740,133.53	P ba b a c ac
F a c c ab	360,825,129.33	P ba b a c ac
I	17,370,760.63	P ba b a c ac
F a	4,022,348,650.15	P ba b a c ac
C c	107,331,643.75	P ba b a c ac
I a b a	367,362,534.63	P ba b a c ac
T a	5,637,050,231.70	

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

62. Foreign Currency Monetary Items

Items	Closing balance		
	Foreign currency amounts	Translation exchange rate	RMB amounts
Ca a ba a a			
I c : USD	94,208,653.63	6.9646	656,125,589.07
EUR	1,725,926.87	7.4229	12,811,382.56
JPY	94,343,730.00	0.0524	4,939,649.02
AUD	282,743.53	4.7138	1,332,796.45
HKD	3,751,682.89	0.8933	3,351,265.77
GBP	3,911.63	8.3941	32,834.61
T a			678,593,517.48
T a c ab			
I c : USD	94,697,157.53	6.9646	659,524,258.08
EUR	291,089.40	7.4229	2,160,727.51
AUD	79,053.30	4.7138	372,641.45
T a			662,057,627.04
O c ab			
I c : HKD	3,970.00	0.8933	3,546.28
T a			3,546.28
T a a ab			
I c : USD	5,603,241.29	6.9646	39,024,334.26
EUR	87,857.97	7.4229	652,160.92
T a			39,676,495.18
O a ab			
I c : USD	293,832.89	6.9646	2,046,428.53
T a			2,046,428.53
B			
I c : USD	136,450,958.97	6.9646	950,326,348.86
T a			950,326,348.86

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

63. Government Grants

RMB

Items	Asset-related/ revenue-related	Listed items	Amount for the year
A a a a c ca 2020			
a acc ca a a	R	O	21,337,800.00
S c a c c a c			
	R	O	18,739,360.00
S b a	R	O	5,928,708.68
I a	R	O	4,128,925.00
S b ab a a			
a	R	O	2,987,293.49
S b c a c a			
c c	R	O	2,500,000.00
F a a	R	O	2,099,000.00
S b c a			
c c	R	O	1,139,525.00
S b c a c J a			
M c a B a C c	R	O	1,111,532.00
M c a S b a a			
a c	R	O	750,000.00
I c a a	R	O	613,380.32
S c a c a c	R	O	500,000.00
S c a a c a	R	O	365,200.80
E c	R	O	203,000.00
O	R	O	2,338,286.21
S b c a b F a C ’			
c a a c			
a a			
a a - a c c			
	A	D	41,204,800.00
S b - a a			
a	A	D	3,600,000.00
S b			
b	A	D	1,000,000.00
T a			110,546,811.50
I c : G a c			
c			64,742,011.50

(VI) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (C)

64. Operating Lease Arrangement

R a a a a RMB7,399,338.74 (a a : RMB7,164,439.12).
T a c a c ac acc a a ba a c a a
b a a a :

RMB

	Closing balance	O ba a c
U c a c :		
1 a a ba a c a	**7,522,661.08**	7,399,338.77
2 a a ba a c a	**7,769,305.70**	7,522,661.08
3 a a ba a c a	**3,237,210.71**	7,769,305.70
4 a a ba a c a	**–**	3,237,210.71
T a	**18,529,177.49**	25,928,516.26

(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

A a , a a c a G c : ca a ba a a , - - a a c a a , a a c a a , b c ab a a c ab , c ab a c , c ab , b a ab a a a ab , a ab , a ab , b a ab a b .
D a ac a c a a b :

RMB

Items	Closing balance	O ba a c
F a c a a		
Ca a ba a a	**2,932,152,844.19**	2,842,677,267.48
H - - a a c a a	**2,000,000.00**	200,000,000.00
D a a c a a	**–**	62,739.00
B c ab	**2,505,753,674.34**	939,748,112.41
T a c ab	**2,811,090,070.19**	1,105,759,571.75
R c ab a c	**784,825,969.52**	531,196,547.78
O c ab	**101,299,773.96**	54,999,617.97
T a	**9,137,122,332.20**	5,674,443,856.39
F a c a ab		
D a a c a ab	**1,765,968.98**	
B a ab	**964,727,516.59**	1,036,982,577.72
T a a ab		

(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (C)

1. Risk Management Objectives and Policies

T a a b c G a b a a a ba a c b a ,
c a c ca b a a , a a a
a . Ba b c , ba c a a c a a a a
a a G , a a a , a a a a
a c , a c a c .

1.1 Market risk

T G ' b a ca a c a c a a
a . T G b a ab a a c
a a a a a a b c a c a a .

1.1.1 F c a

F c a a c a a . T
c a ac C a a c b a a a a
RMB. S b a G V a a VND a a .
S G ' a ac a c c a c a c c c
a USD, EUR, JPY, HKD, GBP a AUD, a a b c c a .

A a 31 D c b 2022, G ' c c a a ab a b . T
c a a a a ab c c ba a c (
N (VI), 62) a ac G ' a .

RMB

Items	Closing balance	O ba a c
Ca a ca a	**678,593,517.48**	646,162,060.99
T a c ab	**662,057,627.04**	264,346,799.86
O c ab	**3,546.28**	3,245.87
T a a ab	**39,676,495.18**	44,332,571.48
O a ab	**2,046,428.53**	602,570.50
B	**950,326,348.86**	1,285,319,483.63

T G c c a a a a a c
c c a . F c a a c ac ca b a
c a . F a 31 D c b 2022, G c ac a
c c a a RMB7,312,830.00 (a USD1,050,000.00). F
a , a N (VI), 21.

(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (C)

1. Risk Management Objectives and Policies (C)

1.1 Market risk (C)

1.1.1 F c a (C)

S a a c a

T ab a G 5% c a c a a c ac c a (c : RMB a VND) c c . I a a a c a 5% c a a a b c a c a a . T G ' c a a a a a c a a c c a c ac a a c a c a . P a c a b a c a a c a , a a a c a b a c a a c a .

RMB

Items	Changes in the exchange rates	Amount for the year		A a a I ac	
		Impact on profit before tax	Impact on Shareholder's equity	I ac b a	S a '
E RMB a c ac c					
USD	A ca 5% a a RMB	(7,758,275.68)	(7,758,275.68)	(26,494,637.16)	(26,494,637.16)
USD	D ca 5% a a RMB	7,758,275.68	7,758,275.68	26,494,637.16	26,494,637.16
EUR	A ca 5% a a RMB	712,709.87	712,709.87	1,487,108.98	1,487,108.98
EUR	D ca 5% a a RMB	(712,709.87)	(712,709.87)	(1,487,108.98)	(1,487,108.98)
JPY	A ca 5% a a RMB	246,982.45	246,982.45	263,996.77	263,996.77
JPY	D ca 5% a a RMB	(246,982.45)	(246,982.45)	(263,996.77)	(263,996.77)
HKD	A ca 5% a a RMB	167,740.60	167,740.60	108,998.47	108,998.47
HKD	D ca 5% a a RMB	(167,740.60)	(167,740.60)	(108,998.47)	(108,998.47)
GBP	A ca 5% a a RMB	1,641.73	1,641.73	1,701.80	1,701.80
GBP	D ca 5% a a RMB	(1,641.73)	(1,641.73)	(1,701.80)	(1,701.80)
AUD	A ca 5% a a RMB	85,271.90	85,271.90	85,673.23	85,673.23
AUD	D ca 5% a a RMB	(85,271.90)	(85,271.90)	(85,673.23)	(85,673.23)
E VND a c ac c					
USD	A ca 5% a a VND	23,970,912.46	23,970,912.46	3,519,789.32	3,519,789.32
USD	D ca 5% a a VND	(23,970,912.46)	(23,970,912.46)	(3,519,789.32)	(3,519,789.32)
EUR	A ca 5% a a VND	3,287.59	3,287.59	40,242.65	40,242.65
EUR	D ca 5% a a VND	(3,287.59)	(3,287.59)	(40,242.65)	(40,242.65)

(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (C)

1. Risk Management Objectives and Policies (C)

1.1 Market risk (C)

1.1.2 I a

T G ' c a ca a c a a c a a a a a ba b a a a ba . A a 31 D c b 2022, G ' a b a RMB6,527,126,348.86 (31 D c b 2021: RMB3,442,726,983.63) (a N (VI), 20 a 30). T a a G c a . T G ' c a a a a a . A , a a a a .

S a a a

T a a b a ba a ac b - a a ac . W a a a , a a 100 ba c a c a ba b a a a 50 ba c a c a ba a a ' a b c a - a a .

I ba b a b 100 ba , ba a b 50 ba , a a a ab a c a , G ' c a a c a a 31 D c b 2022 (c ac ca a a) a :

RMB

	Closing balance	O ba a c
D c a	**45,938,801.19**	18,991,637.02

(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (C)

1. Risk Management Objectives and Policies (C)

1.2 Credit risk

A a 31 D c b 2022, a c a a ca G ' c a G ' a c a a ca b a a b a a a c a aa a b G (c a a ab c a a c a c), c ca : ca a ba a a (N (VI), 1), b c ab (N (VI), 4), a c ab (N (VI), 5) a c c ab (N (VI), 6) c ab (N (VI)), 8), c., a - - a a c a a (N (VI), 2) a a a c a a a a c c a a (N (VI), 3), c. A a ba a c a , ca a G ' a c a a a a c .

I c c , G a ab a a b c a c c c a a . A a , G c a c a a a a c c a . I a , G c a c a a ac ba a c a a a c a a a a c a a . A a , a a G b a c a b G a b ca c .

T G ' ca a ba a a a ba c a , ca a ba a a b c c .

A a 31 D c b 2022, G ' acc c ab ba a c c a RMB1,494,010,210.89 (31 D c b 2021: RMB581,839,100.82), acc 51.60% G ' acc c ab ba a c (31 D c b 2021: 50.18%). I a , G a ca c c c a a a c a a a c a a a c a ac c .

1.3 Liquidity risk

I a a , G a a a ca a ca a a a a c a a G ' a a a a ac c a ca . T a a G c a a c a c c a c a c G ' a . T a a G b a G a a ca .

(VII) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (C)

1. Risk Management Objectives and Policies (C)

1.3 Liquidity risk (C)

Acc a - c a a c ac b a , a c a
ab b G a a a a b :

RMB

Closing balance	Within three months	Three months to one year	One to two years	Two to five years	Over five years
S - b	1,109,866,314.83	2,042,719,418.35	–	–	–
B a ab	433,877,705.56	530,849,811.03	–	–	–
T a a ab	4,100,044,464.81	–	–	–	–
O a ab	655,490,858.12	–	–	–	–
L - b	731,095,883.29	723,523,504.06	1,798,893,700.00	2,264,162,500.00	–
B a ab	–	24,349,726.78	32,417,396.51	443,626,319.33	4,183,606,557.38
L a ab	181,295.67	543,887.00	725,182.67		

(VIII) DISCLOSURE OF FAIR VALUE

1. Fair Value of the Closure Balance of Assets and Liabilities Measured at Fair Value

RMB

Items	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	Total
Fa a a a 31 D c b 2022				
I. Continuous fair value				
(I) T a a c a a a c			2,000,000.00	2,000,000.00
(II) F a c c ab			784,825,969.52	784,825,969.52
(III)D a a c a ab		1,765,968.98		1,765,968.98
Total assets that continue to be measured at fair value		1,765,968.98	786,825,969.52	788,591,938.50
Fa a a a 31 D c b 2021				
I. Continuous fair value				
(I) T a a c a a a c			200,000,000.00	200,000,000.00
(II)D a a c a a		62,739.00		62,739.00
(III) F a c c ab			531,196,547.78	531,196,547.78
Total assets that continue to be measured at fair value		62,739.00	731,196,547.78	731,259,286.78

2. The Basis for Determining the Market Value of the Item Continuing Measured at Level 1 fair Value

T c b a a 1 a a , a a ac a .

3. Valuation Techniques and Qualitative and Quantitative Information on Important Parameters Adopted for the Second Level of Continuous and Non-continuous Fair Value Measurement

RMB

Item	Fair value as at 31 December 2022	Va a c	Ma a
F a c a a a FVTPL — a a c a ab	**1,765,968.98**	Ma	F a c a a

(VIII) DISCLOSURE OF FAIR VALUE (C)

4. Valuation Techniques and Qualitative and Quantitative Information on Important Parameters Adopted for the Third Level of Fair Value Measurement Items

RMB

Item	Fair value as at 31 December 2022	Va a c	S ca b ab	Ra
T a a c a a ba a a a c	**2,000,000.00**	D c ca	E c a	2.78%
F a c c ab	**784,825,969.52**	D c ca	E c c c a	1.00%

Continuous level-3 fair value measurement items, the reconciliation information between the book values at the beginning and the end of the period and the sensitivity analysis of unobservable parameters

Item	1 Ja a 2022	Transferred into Level 3	Transferred out of Level 3	Total gains or losses for current year: Included in profit or loss	Total gains or losses for current year: Included in other comprehensive income	Purchase, issuance, sales and settlement: Purchase/ increase	Purchase, issuance, sales and settlement: Issuance	Purchase, issuance, sales and settlement: Sales	Purchase, issuance, sales and settlement: Settlement/ decrease	31 December 2022	Assets held at the end of the reporting period are included in profit or loss for the change of unrealized gains or losses for current year
T a a c a ba a a a c	200,000,000.00			11,649,410.34		702,000,000.00			900,000,000.00	**2,000,000.00**	
F a c c ab	531,196,547.78				(187,528.76)	5,357,113,636.29			5,103,296,685.79	**784,825,969.52**	

5. Fair Value of Financial Assets and Financial Liabilities Not Measured at Fair Value

T b a a c a a a a c a ab a G c b a a a a a a a .

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS

1. Related parties with controlling relationship

T ac a c G a M. R a H a , M. J a J a, M. R a Z a M. Z a X a .

2. The Group's subsidiaries

P a N (V), 1 a a b a .

3. Associates of the Group

A c a a a a a ac G a a a :

Name of enterprise	Relationship with the Group
Ka F a	A c a
J aX Ga	A c a

4. Related Party Transactions

Enterprise name	Relationship with the connected party
J a Y I C ., L .*	C b ac a c C a
F a H P C ., L .*	C b ac a c C a

5. Related Party Transaction

(1) Sales of goods

RMB

Related party	Content of the related party transaction	Amount for the year	A a a
Ka F a	Sa	**8,559.20**	29,453.98

* *ca*

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS (C)

5. Related Party Transaction (C)

(2) Purchase of goods/accepting labor service

RMB

Related party	Content of the related party transaction	Amount for the year	A a a
J aX Ga	P c a a a a	**311,486,939.34**	193,794,231.09
Ka F a	Acc ab c	**301,806,368.11**	197,474,707.07
T a		**613,293,307.45**	391,268,938.16

(3) Related lease

RMB

Related party	Content of the related party transaction	Amount for the year	A a a
J a Y I C ., L .*	H a	**8,499,629.28**	7,760,530.68
F a H P C ., L .*	P a	**1,651,376.16**	1,651,376.15
T a		**10,151,005.44**	9,411,906.83

(4) Remuneration of key management personnel

RMB

Item	Amount for the year	A a a
R a a a	**8,282,035.80**	7,708,872.89

* *ca*

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS (C)

6. Amounts Due to/from Related Parties

RMB

Items	Related parties	Closing balance	O ba a c
A a c Pa	J a Ga	**3,521,885.74**	2,343,468.83
O c ab	J a Ga	**1,500,000.00**	
O c a	F a H P C ., L .*	**412,844.04**	412,844.04
T a a ab	Ka F a	**61,814,588.62**	28,449,581.64
T a a ab	J a Y I C ., L .*	**134,441.53**	173,342.70
T a		**61,949,030.15**	28,622,924.34
C ac ab	Ka F a	**25,604.55**	25,604.55
O a ab	Ka F a	**300,000.00**	

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS (C)

7. Directors' Remuneration

2022

RMB

Name	Remuneration	Salaries and other benefits (Note 1)	Bonus (Note 3)	Post-employment benefits (Note 2)	Total
E c D c					
R a H a	–	1,026,156.60	141,874.00	40,072.79	1,208,103.39
J a J a	–	761,417.08	115,914.00	–	877,331.08
W Y	–	589,632.60	60,595.00	40,072.79	690,300.39
S Q	–	587,291.88	62,974.00	32,362.80	682,628.68
I - c D c					
H a F a	100,000.00	–	–	–	100,000.00
X Pa	100,000.00	–	–	–	100,000.00
N Ya K Ca	192,109.54	–	–	–	192,109.54
T a	392,109.54	2,964,498.16	381,357.00	112,508.38	3,850,473.08

(IX) RELATED PARTIES AND RELATED PARTY TRANSACTIONS (C)

7. Directors' Remuneration (C)

2021

RMB

Name	R a	Sa a b (N 1)	B (N 3)	P - b (N 2)	T a
E c D c					
R a H a		975,864.14	116,381.00	30,006.30	1,122,251.44
J a J a		751,289.18	94,711.00		846,000.18
W Y		577,954.46	66,719.00	30,006.30	674,679.76
S Q		565,875.24	64,969.00	31,111.20	661,955.44
I - c D c					
C X a (N 4)	41,666.66				41,666.66
H a F a	100,000.00				100,000.00
N K H (N 4)	41,666.66				41,666.66
X Pa (N 4)	58,333.33				58,333.33
N Ya K Ca (N 4)	58,333.33				58,333.33
T a	299,999.98	2,870,983.02	342,780.00	91,123.80	3,604,886.80

N 1: O b c , ca a c , a c , a a a c b b C a .

N 2: P - b c a c a a c a b C a .

N 3: T b ba D c ' a c .

N 4: M . C X a a M . N K H , a - c D c G , 2021. T C a a M . X Pa a M . N Ya K Ca a - c D c C a .

(X) SHARE-BASED PAYMENTS

1. Details of share-based payments

(1) Restricted A Share Incentive Scheme

P a R R c A S a I c Sc 2020 F a G a G C., L . (D a) a S a (. R c A S a I c Sc F 2020), R A Ma a M a I a R c A S a I c Sc 2020 F a G a G C ., L . a c a a a 16 B a b C a 29 A 2020, R R c A S a I c Sc 2020 F a G a G C ., L . (D a) a S a a R A Ma a M a I a R c A S a I c Sc 2020 F a G a G C ., L . a c a a a 2019 A a G a M 29 J 2020, 2020 A a c a a 2020 H a c a a R A L Pa c a a N b R c S a G a F G a R c A S a I c Sc 2020 C a a R F G a R c A S a Pa c a a c a a a 23 B a b C a 11 A 2020. T a a c a a 11 A 2020. A a 15 a c a ac a b c b 4,600,000 RMB a a (A a), a a a RMB0.25 a a a a c RMB6.23 a . A 12 A 2020, C a a c a a RMB28,658,000.00 a b 15 a c a b c b 4,600,000 a a (A a). T a c ac ba c c a R c A S a I c Sc F 2020 12 , 24 , 36 , 48 a 60 a c a a . T C a a c a a ca c c a a a a c a a ca b a c c . T c a c a c .

A b C a ' 2019 a a a , A a c a 2020, a H a c a 2020, C a c b a c 25 Ma 2021, c R R G a R c A S a T Pa c a a a a . Acc , C a a a 25 Ma 2021 a a 700,000 c A a 3 b a c a , a a c RMB14.23 a . A J 25, 2021, C a a c a a RMB9,961,000.00 a b 3 a c a b c b 700,000 RMB a a (A a). T c - c a a 12 , 24 , 36 , 48 , a 60 a c a a . F c a a a b a c ca b a c a c c a a c , C a c a a ca c c c a a a c a acc a c c c c .

(X) SHARE-BASED PAYMENTS (C)

1. Details of share-based payments (C)

(1) Restricted A Share Incentive Scheme (C)

T b a c a
b a 9 A 2021 a a R Ab
F G a 2020 R c A S a I c Sc F Pa F U c
P Ac R Sa R c C . Acc ,
a c 920,000 c a a c
c c - . T c a a b a b
C a ' 2019 a a a , A a c a 2020 a H a
c a 2020.

T C a 23 b a c a 20
b a 1 J 2022 a a R
Ab F G a 2020 R c A S a I c Sc R Pa
F U c P Ac R Sa R c C . Acc
, a c 140,000 c a a c
c c - . T c a a b
a b C a ' 2019 a a a , A a c a 2020 a
H a c a 2020.

T C a 27 b a c a 23
b a 15 A 2022 a a R
Ab F G a 2020 R c A S a I c Sc R Pa
S c U c P Ac R Sa R c C . Acc
, a c 920,000 c a a c
c c c - . T c a a b
a b C a ' 2019 a a a , A a c a 2020 a
H a c a 2020.

(X) SHARE-BASED PAYMENTS (C)

1. Details of share-based payments (C)

(2) Share Option Scheme

Acc R Ab 2021 A S a O I c Sc F a G a G C ., L . (D a) a I S a , R A a M a I a 2021 A S a O I c Sc F a G a G C ., L . c a a b b a c a b a b C a 17 A 2021, R 2021 A S a O I c Sc F a G a G C ., L . (R D a) a I S a a R F a G a G C ., L . 2021 A S a O I c Sc (R D a) c a a b b a c 12 Oc b 2021 a b a , R F G a 2021 A S a O Pa c a , c a a a b b a c b c a 19 N b 2021 b a a C a ' a a a 2021, A a c a 2021 a H a c a 2021, a a a 19 N b 2021 a 5,341,072 A a a 288 b a c a , c c RMB44.02 a . D a a c a a a a a , 5 a c a a b c a a . T c a ac a a a a 5,245,472 A a 283 a c a . T c - c a a a 12 , 24 , 36 , 48 , a 60 a a a a a . T a c c ab c - a b c c , a C a a ca c c a a c a acc a c c . A a ac c a , a a a a b c b a c a a b a , a C a ca c a .

S a

	Share option incentive scheme 2021	R c A S a I c Sc 2020
T a a a b	**5,245,472.00**	acAc [()0.TJ0 28.20238.11 0
a		

(X) SHARE-BASED PAYMENTS (C)

2. Equity settled share-based payments

RMB

(X) SHARE-BASED PAYMENTS (C)

2. Equity settled share-based payments (C)

D a a a : T a a B ac -Sc
M . T a a a a a a a a b :

	Share option incentive scheme 2021
E c c a	**RMB44.02/share**
Ma c a a a	**RMB42.89/share**
S a a D a A a V a	**14.73%–18.71%**
R a	**1.50%–2.75%**
E c a	**5 years**

(XI) COMMITMENTS AND CONTINGENCIES

1. Significant Matters of Commitments

Capital Commitment

A ba a c a , cab c a - a c ac b G
a :

RMB

	Closing balance	O ba a c
C ac b c a c a a P c a		
B - a c	**4,698,251,664.98**	4,966,230,139.24
I c	**520,947,600.00**	3,343,947,640.64

2. Contingencies

T G a a ca c c a b c .

(XII) EVENTS AFTER THE BALANCE SHEET DATE

T G a a a b c a ba a c a .

(XIII) OTHER SIGNIFICANT MATTERS

1. Segment Report

Acc a a a a c , a a a a
G , G ' a ac a a . Ba a
, G a , a PV a ,
a , a c c a a , a a a c . T
a ba c ca . T a c b ac G '
a PV a , a , a c c a a , a a a c . T a a
G a a a c b
a ca a a a a c . T a a c a
a ab a .

T a a ac b a a ba ac a a ac c , a
a a ba ac a a ac .

(1) Segment report information

RMB

	Amount for the year							
	PV glass	Household glass	Architectural glass	Float glass	Mining products	Other business	Mutual offset among segments	Total
S a	13,681,797,758.21	349,913,721.40	595,576,936.84	334,991,997.59	439,401,222.43	59,161,590.89	-	15,460,843,227.36
S a c	10,491,982,451.08	287,077,721.08	511,726,345.20	402,993,984.76	334,899,114.03	19,511,263.46	-	12,048,190,879.61
S	3,189,815,307.13	62,836,000.32	83,850,591.64	(68,001,987.17)	104,502,108.40	39,650,327.43	-	3,412,652,347.75
A								
L : Ta a c a								134,772,326.23
S								118,877,978.75
A a								277,541,944.49
R a c a								
								523,230,185.51
F a c a								240,434,620.48
I c : I								338,235,144.15
I c								59,295,478.89
A : O c								77,452,388.08
I c								12,864,496.08
I c : Ga								
a c a								7,566,505.74
c a								
a a								(1,828,707.98)
C a								(39,074,459.18)
A a								(3,094,217.86)
L a a								(8,899,606.56)
II. O a								2,155,215,184.87
A : N - a c								1,435,472.21
L : N - a								3,774,893.58
III. T a								2,152,875,763.50
L : I c a								30,095,335.07
IV. N								2,122,780,428.43

(XIII) OTHER SIGNIFICANT MATTERS (C)

1. Segment Report (C)

(1) Segment report information (C)

RMB

			A a a				M a a	
	PV a	H a	Ac c a a	F a a	M c	O b		T a
S a	7,121,636,842.98	380,740,715.26	711,402,297.80	393,531,134.45	66,349,052.29	39,568,022.81		8,713,228,065.59
S a c	4,579,444,886.08	263,786,516.43	476,516,168.05	240,679,289.44	28,328,663.66	31,636,443.28		5,620,391,966.94
S	2,542,191,956.90	116,954,198.83	234,886,129.75	152,851,845.01	38,020,388.63	7,931,579.53		3,092,836,098.65
A								
L : Ta a c a								48,466,185.37
S								85,724,646.32
A a								221,778,736.93
R ac a								408,417,461.35
F aca								52,518,443.24
I c : I								90,252,414.76
I c								37,314,406.92
A : c								58,331,820.26
I c								31,886,225.40
I c : Ga								
a ca								5,558,487.56
L ca								
a a								(1,382,927.57)
C a a								23,554,616.85
A a								(10,202,178.73)
Ga a a								3,599,005.34
II. O a								2,381,717,186.99
A : N - a c								2,674,782.95
L : N - a								4,176,927.50
III. T a								2,380,215,042.44
L : I c a								260,295,716.01
IV. N								2,119,919,326.43

(XIII) OTHER SIGNIFICANT MATTERS (C)

1. Segment Report (C)

(2) Income by geographical area

RMB

Items	Amount for the year	A a a
PRC	**12,085,756,436.22**	6,385,359,292.22
A a (c PRC)	**2,896,259,491.82**	1,766,009,573.61
E	**209,666,541.16**	177,799,234.97
N A ca	**249,784,605.31**	365,509,707.77
O	**19,376,152.85**	18,550,257.02
T a	**15,460,843,227.36**	8,713,228,065.59

(3) Non-current assets by location

RMB

Items (Note)	Closing balance	O ba a c
PRC	**18,107,901,929.91**	9,449,517,950.10
V a	**1,799,972,669.41**	1,730,934,059.49
T a	**19,907,874,599.32**	11,180,452,009.59

N : T ab -c a c c a a .

T a a G a a a a ab ab a ,
c a a ab ab c .

(XIII) OTHER SIGNIFICANT MATTERS (C)

1. Segment Report (C)

(4) Reliance on major customers

I 2022, c 2 c PV a acc 15% a 14% (2021: 18% a 13%) G ' a 2022, c .

2. Net Profit for the Year Net of

RMB

Items	Amount for the year	A a a
E ' a a (c c ' a a)	**679,722,872.95**	495,565,842.01
Ba c a c	**55,168,030.14**	30,418,326.30
T a ' a a	**734,890,903.09**	525,984,168.31
A	**3,650,000.00**	3,450,000.00
D c a a a a (c a c , , a a a a c a)	**1,312,741,551.48**	546,155,713.04
L a	**13,971,345.55**	14,561,324.81
I c	**10,625,317,831.86**	5,588,755,523.66
P a	**3,094,217.86**	10,202,178.73

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS

1. Cash at Bank and on Hand

RMB

Items	Closing balance		
	Foreign currency amounts	Translation exchange rate	RMB amounts
Ca :			
RMB	–	–	12,539.79
Ba :			
RMB	–	–	900,283,030.69
USD	1,856,809.98	6.9646	12,931,938.78
EUR	548,637.17	7.4229	4,072,478.85
AUD	282,743.53	4.7138	1,332,796.45
JPY	3,269,399.00	0.0524	171,179.19
HKD	164,019.66	0.8933	146,513.84
GBP	3,911.63	8.3941	32,834.61
O c c ca a :			
RMB	–	–	305,883,669.00
USD	17,240,027.33	6.9646	120,069,894.34
JPY	12.00	0.0524	0.63
T a			1,344,936,876.17

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

1. Cash at Bank and on Hand (C)

RMB

Items	F c c a	O ba a c T a a c a a	RMB a
Ca :			
RMB			32,255.75
Ba :			
RMB			205,786,794.26
USD	36,150,637.48	6.3757	230,485,619.40
EUR	983,638.10	7.2197	7,101,571.99
AUD	291,665.98	4.6220	1,348,080.16
JPY	3,276,413.00	0.0554	181,562.43
HKD	164,019.66	0.8176	134,102.47
GBP	3,954.74	8.6064	34,036.08
O c c ca a :			
RMB			147,991,081.51
JPY	12.00	0.0554	0.66
T a			593,095,104.71

N : A a , c ca a ba a a C a ' ca a ba a a a RMB425,953,563.97 (a : RMB147,991,082.17), c RMB218,398,200.00 (a : N), b RMB203,077,602.34 (a : RMB136,205,650.39), a c a RMB2,694,238.86 (a : RMB11,764,853.71), a a c RMB1,671,694.34 (a : N), a RMB111,828.43 (a a : RMB20,578.07).

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

2. Bills Receivable

(1) Bills receivable listed by category

RMB

Items	Closing balance	O ba a c
Ba acc a c b	**625,126,359.77**	368,185,749.63
C c a acc a c b	**356,359,595.90**	82,001,433.67
L : P ba b	**2,751,928.89**	2,066,436.13
T a	**978,734,026.78**	448,120,747.17

(2) Bills receivable pledged by the Group at the end of the year

RMB

Items	Amounts pledged at the end of the year
Ba acc a c b	**5,918,137.34**
C c a acc a c b	**30,000,000.00**
T a	**35,918,137.34**

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

2. Bills Receivable (C)

(3) Bills receivable that have been endorsed or discounted by the Company but not yet due at the balance sheet date

RMB

Items	Not de-recognised at the end of the year	N - c a b a
E ba acc a c b	**489,196,564.35**	318,773,415.19
D c ba acc a c b	**192,350,831.00**	6,790,000.00
T a	**681,547,395.35**	325,563,415.19

T ab b c ab a a b c b a ba a c a - c .

(4) At the end of the year, the Group had no bills transferred to accounts receivable due to the drawer's non-performance.

(5) Disclosed by classification of bad debt provision method

RMB

Classification	Closing balance				
	Book balance		Bad debt provision		
	Amounts	Percentage (%)	Amounts	Accrual Percentage (%)	Book value
Ba b b					
I c :					
Ba acc a c b	**625,126,359.77**	**63.69**	**–**	**–**	**625,126,359.77**
C c a acc a c b	**356,359,595.90**	**36.31**	**2,751,928.89**	**0.77**	**353,607,667.01**
T a	**981,485,955.67**	**100.00**	**2,751,928.89**	**0.28**	**978,734,026.78**

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

2. Bills Receivable (C)

(5) Disclosed by classification of bad debt provision method (C)

Classification	A	P c a (%)	A	c a (%)	B a
	B ba a c		O ba a c Ba b	Acc a	
Ba b b					
I c :					
Ba acc a c b	368,185,749.63	81.79			368,185,749.63
C c a acc a c b	82,001,433.67	18.21	2,066,436.13	2.52	79,934,997.54
T a	450,187,183.30	100.00	2,066,436.13	0.46	448,120,747.17

B c ab c b

RMB

Name of portfolio	Book balance	Closing balance Credit loss provision	Accrual percentage (%)	B ba a c	O ba a c C	Acc a c a (%)
L	**825,126,359.77**	**–**	**–**	368,185,749.63		
N a	**156,359,595.90**	**2,751,928.89**	**1.76**	82,001,433.67	2,066,436.13	2.52
T a	**981,485,955.67**	**2,751,928.89**	**0.28**	450,187,183.30	2,066,436.13	0.46

T C a c a ba acc a c b a c a ba a , , c a .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

3. Trade Receivables (C)

(2) Disclosed by classification of credit loss provision method: (C)

RMB

Credit risk rating	Closing balance				
	Within 1 year	1–2 years	2–3 years	Over 3 years	Total
L					
ECL a	–	–	–	–	
T a c ab	183,373,505.19	–	–	–	183,373,505.19
ECL	–	–	–	–	–
N a					
ECL a	1.76%	1.76%	1.76%	1.76%	
T a c ab	665,468,857.76	–	–	–	665,468,857.76
ECL	11,712,251.91	–	–	–	11,712,251.91
C c					
ECL a	14.72%	83.91%	100.00%	100.00%	
T a c ab	31,343,128.97	19,278,644.76	6,570,314.71	–	57,192,088.44
ECL	4,613,708.58	16,176,710.82	6,570,314.71	–	27,360,734.11
L					
ECL a	100.00%	100.00%	100.00%	100.00%	
T a c ab	–	–	3,917.34	1,480,429.88	1,484,347.22
ECL	–	–	3,917.34	1,480,429.88	1,484,347.22
T a					
B ba a c T a c ab	880,185,491.92	19,278,644.76	6,574,232.05	1,480,429.88	907,518,798.61
ECL	16,325,960.49	16,176,710.82	6,574,232.05	1,480,429.88	40,557,333.24
B a T a c ab	863,859,531.43	3,101,933.94	–	–	866,961,465.37

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

3. Trade Receivables (C)

(2) Disclosed by classification of credit loss provision method: (C)

RMB

C a	W 1 a	1 2 a	O ba a c 2 3 a	O 3 a	T a
L					
ECL a					
T a c ab	163,791,056.47				163,791,056.47
ECL					
N a					
ECL a	2.52%	2.52%	2.52%	2.52%	
T a c ab	151,140,825.52				151,140,825.52
ECL	3,808,748.80				3,808,748.80
C c					
ECL a	14.72%	83.91%	100.00%	100.00%	
T a c ab	41,724,909.40	5,515,553.55	887,467.47		48,127,930.42
ECL	6,141,906.68	4,628,100.98	887,467.47		11,657,475.13
L					
ECL a	100.00%	100.00%	100.00%	100.00%	
T a c ab	1,454,199.69	6,290,195.10	67,218.28	1,223,680.09	9,035,293.16
ECL	1,454,199.69	6,290,195.10	67,218.28	1,223,680.09	9,035,293.16
T a					
B ba a c T a c ab	358,110,991.08	11,805,748.65	954,685.75	1,223,680.09	372,095,105.57
ECL	11,404,855.17	10,918,296.08	954,685.75	1,223,680.09	24,501,517.09
B a T a c ab	346,706,135.91	887,452.57			347,593,588.48

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

3. Trade Receivables (C)

(3) Changes in credit loss provision of trade receivables

RMB

	Lifetime ECL
Ba a c a 1 Ja a 2022	24,501,517.09
C a ba a c a :	
P a	16,055,816.15
T a c a c a a (c c -)	
Ba a c a 31 D c b 2022	40,557,333.24

(4) Details of top five trade receivables with the closing balances classified by the borrowers:

A a , a c ab C a c ba a c c a b b a RMB533,045,942.11 (a a a : RMB209,629,403.13), acc 58.74% (a a a : 56.34%) a ba a c a c ab a c a c ab a RMB6,979,847.36 (a a a : RMB1,644,474.68).

(5) At the end of the year, the Company had no trade receivable derecognised due to the transfer of financial assets.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

4. Financing receivables (C)

(3) Bank acceptance bills that have been endorsed or discounted by the Company at the end of the year but not yet due at the balance sheet date

RMB

Items	Amounts derecognised at the end of the year	A c a b a
E ba acc a c b	**665,903,655.19**	515,684,578.16
D c ba acc a c b	**55,072,317.90**	154,836,626.87
T a	**720,975,973.09**	670,521,205.03

5. Advance Payments

(1) The ageing analysis of advance payments is as follows:

RMB

Ageing	Closing balance Amount	Closing balance Percentage (%)	O A	ba a c P c a (%)
W 1 a	**220,349,799.53**	**98.55**	110,986,161.48	97.53
1 2 a	**1,017,929.93**	**0.46**	1,594,923.23	1.40
2 3 a	**1,023,094.14**	**0.46**	1,016,474.00	0.89
O 3 a	**1,200,340.00**	**0.53**	200,340.00	0.18
T a	**223,591,163.60**	**100.00**	113,797,898.71	100.00

A a, C a a a ac a a a a a a a a a .

(2) Details of top five advance payments with the closing balances classified by the payees:

A a 31 D c b 2022 a 31 D c b 2021, ba a c a a c a RMB183,814,871.88 a RMB57,774,830.79, c , 82.21% a 50.77% a ba a c a a c a .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

6. Other Receivables

RMB

Items	Closing balance	O ba a c
D c ab	–	800,000,000.00
O c ab	**1,796,012,370.71**	1,037,334,934.64
T a	**1,796,012,370.71**	1,837,334,934.64

(1) Disclosed by ageing

RMB

Ageing	Closing balance Other receivables	Bad debt provision	Accrual percentage (%)	O c ab	O ba a c Ba b	Acc a c a (%)
W 1 a	**1,242,985,411.22**	–	–	1,021,341,607.11		
1 2 a	**536,594,117.93**	–	–	50,910.00		
2 3 a	**50,900.00**	–	–	15,798,417.53		
O 3 a	**16,381,941.56**	–	–	144,000.00		
T a	**1,796,012,370.71**	–	–	1,037,334,934.64		

(2) Other receivables listed by classification by nature

RMB

Nature of other receivables	Closing book value	O b a
A c ab b a	**1,794,558,135.25**	1,031,644,847.53
Ma	**336,000.00**	5,306,000.00
R	**265,000.00**	40,000.00
D	**595,150.00**	81,000.00
O	**258,085.46**	263,087.11
T a	**1,796,012,370.71**	1,037,334,934.64

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

6. Other Receivables (C)

(3) Impairment of other receivables

T C a ca c a ECL ba c a ab c a a a a .
T c , a , c c a .

RMB

Credit risk rating	Default loss rate	Closing balance Other receivables	Credit loss provision
L	**0.00%**	**1,796,012,370.71**	**–**
T a		**1,796,012,370.71**	**–**

RMB

C a	D a a	O ba a c O c ab	C
L	0.00%	1,037,334,934.64	
T a		1,037,334,934.64	

Ba a c ab a a a a , C a b a c ab a ca ECL.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

6. Other Receivables (C)

(4) Details of top five other receivables with the closing balances classified by the borrowers:

RMB

Name	Relationship with the Company	Amount	Percentage of the total closing balance of other receivables (%)	Closing balance of credit loss provision
Fa (H K) L * (福萊特(香港)有限公司)	S b a	1,144,467,141.56	63.72	
F a Fa N E Tc C ., L .* (鳳陽福萊特新能源科技有限公司)	S b a	406,000,000.00	22.61	
A Da a M C a L * (安徽大華礦業有限公司)	S b a	239,552,000.00	13.34	
Fa (Na) S a Ga C ., L .* (福萊特(南通)光伏玻璃有限公司)	S b a	2,900,000.00	0.16	
Ja Fa I E C ., L .* (嘉興福萊特智能裝備有限公司)	S b a	1,138,993.69	0.06	
T a		1,794,058,135.25	99.89	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

7. Inventories

(1) Inventories category

RMB

Items	Closing balance Book balance	Impairment provision	Book value
Ra a a	**185,295,480.32**	**–**	**185,295,480.32**
L - a c ab	**72,448,565.86**	**3,346,733.88**	**69,101,831.98**
W	**15,111,094.90**	**–**	**15,111,094.90**
F	**285,743,781.37**	**4,521,184.57**	**281,222,596.80**
T a	**558,598,922.45**	**7,867,918.45**	**550,731,004.00**

I	B ba a c	O ba a c I a	B a
Ra a a	146,987,967.10		146,987,967.10
L - a c ab	51,167,935.64	5,175,543.77	45,992,391.87
W	11,276,613.48		11,276,613.48
F	121,483,746.98	6,142,230.34	115,341,516.64
T a	330,916,263.20	11,317,774.11	319,598,489.09

(2) Inventory impairment provision

RMB

I	O ba a c	A c a a	A c a a T a	R	Closing balance
F	6,142,230.34	3,780,647.27	5,401,693.04		**4,521,184.57**
L - a c ab	5,175,543.77	2,445,726.20		4,274,536.09	**3,346,733.88**
T a	11,317,774.11	6,226,373.47	5,401,693.04	4,274,536.09	**7,867,918.45**

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

8. Other Current Assets

RMB

Items	Closing balance	O ba a c
P a c a	**28,862,936.84**	
D c b a a a	**–**	19,154,260.30
O	**2,052,555.56**	1,326,113.78
T a	**30,915,492.40**	20,480,374.08

9. Long-term Equity Investments

D a - a a :

RMB

Invested unit	Acc	O ba a c	C a a I / a a	I a c	Closing balance	D - acc b c ca a
S b a :						
Z a Fa	C	10,000,000.00			**10,000,000.00**	
Z a Ja	C	150,000,000.00			**150,000,000.00**	
S a a Fa	C	70,000,000.00			**70,000,000.00**	
A Fa Ga	C	1,000,000,000.00	30,000,000.00		**1,030,000,000.00**	
A Fa Ma a	C	30,000,000.00	(30,000,000.00)		**–**	
Fa (H K)	C	66,137,343.00			**66,137,343.00**	
Fa N E	C	10,000,000.00			**10,000,000.00**	
Fa I &E	C	7,000,000.00			**7,000,000.00**	
Da a M	C		740,000,000.00		**740,000,000.00**	
Sa M	C		2,065,000,000.00		**2,065,000,000.00**	
Fa P	C		100,000.00		**100,000.00**	
Fa I E	C		10,000,000.00		**10,000,000.00**	
A ca :						
Ka Fa	E	6,921,828.12		6,277,401.74	**13,199,229.86**	
Ja E	E		4,500,000.00		**4,500,000.00**	
T a		1,350,059,171.12	2,819,600,000.00	6,277,401.74	**4,175,936,572.86**	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

10. Fixed assets

(1) Fixed assets

RMB

Items	Houses and buildings	Machinery and equipment	Transportation equipment	Other equipment	Total
I. Book value					
1. O ba a c	628,584,663.32	1,538,844,134.35	35,999,926.79	32,623,292.47	2,236,052,016.93
2. A c a a	570,856,333.70	1,206,452,970.51	4,384,991.58	8,463,142.33	1,790,157,438.12
(1) P c a		10,075,394.16	4,380,390.70	3,842,658.88	18,298,443.74
(2) T a c c					
	570,856,333.70	1,196,377,576.35	4,600.88	4,620,483.45	1,771,858,994.38
3. A c a a	(20,465,265.69)	(9,101,464.24)		(297,755.01)	(29,864,484.94)
(1) D a c a		(8,319,412.97)		(297,755.01)	(8,617,167.98)
(2) T a c c					
	(20,465,265.69)	(782,051.27)			(21,247,316.96)
4. C ba a c	1,178,975,731.33	2,736,195,640.62	40,384,918.37	40,788,679.79	3,996,344,970.11
II. Accumulated depreciation					
1. O ba a c	261,006,301.68	633,315,918.00	19,401,731.29	27,680,279.25	941,404,230.22
2. A c a a	38,371,956.91	198,353,475.92	5,335,157.88	2,207,535.91	244,268,126.62
(1) P	38,371,956.91	198,353,475.92	5,335,157.88	2,207,535.91	244,268,126.62
3. A c a a	(1,863,191.89)	(7,255,931.75)		(283,407.27)	(9,402,530.91)
(1) D a c a		(6,536,800.68)		(283,407.27)	(6,820,207.95)
(2) T a c c					
	(1,863,191.89)	(719,131.07)			(2,582,322.96)
4. C ba a c	297,515,066.70	824,413,462.17	24,736,889.17	29,604,407.89	1,176,269,825.93
III. Impairment provision					
1. O ba a c		14,277,374.18	275,923.26	76,028.89	14,629,326.33
2. A c a a					
(1) P					
3. A c a a		(746,592.47)		(1,641.02)	(748,233.49)
(1) D a c a		(29,777.31)		(1,641.02)	(31,418.33)
(2) T a c c					
		(716,815.16)			(716,815.16)
4. C ba a c		13,530,781.71	275,923.26	74,387.87	13,881,092.84
IV. Book value					
1. C ba a c b a	881,460,664.63	1,898,251,396.74	15,372,105.94	11,109,884.03	2,806,194,051.34
2. O ba a c b a	367,578,361.64	891,250,842.17	16,322,272.24	4,866,984.33	1,280,018,460.38

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

10. Fixed assets (C)

(1) Fixed assets (C)

A a , a a b a RMB1,177,954,933.01 (a a a : RMB209,172,994.32) a c a a b .

S N (XIV) 15 a 22 - a - b .

(2) At the end of year, the Company had no temporarily idle fixed assets.

(3) At the end of year, the Company had no fixed assets without property right certificate.

RMB

Item	Book value	Reasons for failing to complete the title certificate
B P a II PV c G	497,967,100.42	T c ca c
I a ( )	58,309,921.33	T c ca c
110KV a b a	7,535,215.02	T c ca c
T a	563,812,236.77	

11. Construction in Progress

(1) Listed by category

RMB

Items	Closing balance	O ba a c
C c	**164,248,308.91**	1,206,986,298.56
E a a	**147,467,381.81**	102,150,515.95
T a	**311,715,690.72**	1,309,136,814.51

T ca a RMB18,602,073.80 (a a a : N) c c a a c a a b .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

11. Construction in Progress (C)

(2) Construction in progress

RMB

Items	Book balance	Closing balance Impairment provision	Net book amount
T c L -E c a a ac	**92,870,989.95**	–	**92,870,989.95**
A a c 750,000 a a- a a- - a a a a ac c	**17,341,295.01**	–	**17,341,295.01**
E b a a	**54,036,023.95**	–	**54,036,023.95**
T a	**164,248,308.91**	–	**164,248,308.91**

RMB

Items	B ba a c	O ba a c I a	N b a
A a c 750,000 a a- a a- - a a a a ac c	823,934,022.33		823,934,022.33
PV a II c a c	142,197,037.81		142,197,037.81
A a c 42 a PV bac a c	75,478,773.23		75,478,773.23
PV a I c a c	30,544,592.60		30,544,592.60
S - a ac (A a 750,000 PV c a a II c)	87,034,964.32		87,034,964.32
S - a ac (V a F a PV a c)	16,624,082.63		16,624,082.63
E b a a	31,172,825.64		31,172,825.64
T a	1,206,986,298.56		1,206,986,298.56

(3) The Company did not note any indicators of impairment; therefore there is no provision for

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

12. Intangible Assets

RMB

Items	Land use rights	Emission rights	Software	Energy use rights	Total
I. Original carrying amount					
1. O ba a c	266,519,817.32	42,326,520.04	144,731,091.46	7,595,886.72	461,173,315.54
2. A c a a		9,229,133.85			9,229,133.85
(1) P c a		9,229,133.85			9,229,133.85
3. C ba a c	266,519,817.32	51,555,653.89	144,731,091.46	7,595,886.72	470,402,449.39
II. Accumulated amortisation					
1. O ba a c	42,522,233.60	22,745,719.58		3,619,221.38	68,887,174.56
2. A c a a	5,358,680.22	4,923,896.99		646,049.77	10,928,626.98
(1) P	5,358,680.22	4,923,896.99		646,049.77	10,928,626.98
3. C ba a c	47,880,913.82	27,669,616.57		4,265,271.15	79,815,801.54
III. Book value					
1. C ba a c b a	218,638,903.50	23,886,037.32	144,731,091.46	3,330,615.57	390,586,647.85
2. O ba a c b a	223,997,583.72	19,580,800.46	144,731,091.46	3,976,665.34	392,286,140.98

A a , a a RMB210,153,509.35 (a a a : RMB212,372,903.46) a b a b .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

13. Deferred income tax assets

(1) Deferred income tax assets before offsetting

RMB

Items	Closing balance		O	ba a c
	Deductible temporary difference	**Deferred income tax assets**	D c b a c	D c a a
P a a	**21,749,011.29**	**3,262,351.70**	25,947,100.44	3,892,065.07
P C	**43,309,262.13**	**6,496,389.32**	26,567,953.21	3,985,192.98
D	**8,833,570.90**	**1,325,035.64**	13,423,678.16	2,013,551.72
D c a c a	**36,780,257.43**	**5,517,038.61**	33,101,192.39	4,965,178.86
S a -ba a	**11,606,023.50**	**1,740,903.53**	16,200,234.30	2,430,035.15
D c b	**81,175,599.25**	**12,176,339.89**		
S b a	**203,453,724.50**	**30,518,058.69**	115,240,158.50	17,286,023.78

(2) Deferred tax liabilities before offsetting

RMB

Items	Closing balance		O	ba a c
	Taxable temporary differences	**Deferred income tax liabilities**	Ta ab a c	D c a ab
P a a a c a c c a	**11,319,781.23**	**1,697,967.18**	12,518,486.60	1,877,772.99
Acc a c a a	**501,219,107.11**	**75,182,866.07**	159,774,055.34	23,966,108.30
S b a	**512,538,888.34**	**76,880,833.25**	172,292,541.94	25,843,881.29

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

13. Deferred income tax assets (C)

(3) The net balances of deferred income tax assets or liabilities after offsetting

RMB

Items	Closing balance		O ba a c	
	Offset amount of deferred income tax assets and liabilities at the end of the year	Closing balance of deferred income tax assets or liabilities after offsetting	O a	C ba a c
			c a a ab a	c a a ab a
D c a a	**30,518,058.69**	**–**	17,286,023.78	
D c a ab	**30,518,058.69**	**46,362,774.56**	17,286,023.78	8,557,857.51

14. Other Non-current Assets

RMB

	Closing balance	O ba a c
C acc b a (N)	**6,598,167,528.88**	4,251,050,891.03
C c a	**417,603,497.43**	371,121,058.88
T a	**7,015,771,026.31**	4,622,171,949.91

N : T c acc b a b C a b a A Fa Ga , Z a Ja a Fa I a E Ta .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

15. Short-term Borrowings

RMB

Classification	Closing balance	O ba a c
M a b (N 1)	**750,000,000.00**	720,757,000.00
G a a a a b (N 1 a N 2)	**530,000,000.00**	344,392,500.00
B c b	**192,350,831.00**	6,790,000.00
P b (N 1)	**10,000,000.00**	
C b	**10,000,000.00**	190,000,000.00
T a	**1,582,350,831.00**	1,261,939,500.00

N 1: F c a ca a a a c b , a N (XIV) 10, 11 a 12. F a c a ca a a b , a N (XVI) 1.

N 2: A a , ba a RMB530,000,000.00 (a a a : RMB344,392,500.00) a a b A PV G a a Z a J a .

A a , C a a - b a .

T a a a ab b a 0.79% 4.00% (a a : 0.79% 3.85%).

16. Bills Payables

RMB

Classification	Closing balance	O ba a c
Ba acc a c b	**706,215,273.27**	357,046,846.40
C c a acc a c b	**50,000,000.00**	200,000,000.00
T a	**756,215,273.27**	557,046,846.40

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

17. Trade Payables

(1) Listing of trade payables:

RMB

Classification	Closing balance	O ba a c
T a a ab	**987,380,903.63**	340,017,710.15
C c c a ab	**236,785,151.92**	534,166,043.44
T a	**1,224,166,055.55**	874,183,753.59

(2) Ageing analysis of trade payable based on the posting date:

RMB

Items	Closing balance	O ba a c
W 1 a	**1,159,365,027.36**	854,516,283.85
1 2 a	**48,755,480.24**	13,540,369.51
2 3 a	**10,898,219.51**	3,511,932.83
O 3 a	**5,147,328.44**	2,615,167.40
T a	**1,224,166,055.55**	874,183,753.59

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

17. Trade Payables (C)

(2) Ageing analysis of trade payable based on the posting date: (C)

S ca a a ab a 1 a :

RMB

	Closing balance	R a a ca -
C c c a ab	**57,978,525.19**	P c a a a a b a
T a a ab	**6,822,503.00**	T a ab a c a , a a b a a
T a	**64,801,028.19**	

18. Contract Liabilities

(1) Listing of contract liabilities:

RMB

Classification	Closing balance	O ba a c
G a	**10,618,004.63**	172,956,634.95
T a	**10,618,004.63**	172,956,634.95

T G c c a a c c c a ba c a c ac a c ac ab , a a c ac ab c a a c c a . T a a c a c a b a a a b c a c a , a c ac ab a a a c b c a 2023.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

19. Payroll Payable

(1) Listing of payroll payable

RMB

Items	O ba a c	A c a a	A c a a	Closing balance
1. S - a	27,815,264.00	265,757,833.02	254,910,092.70	**38,663,004.32**
2. P - a D c b a	1,063,237.78	17,684,118.21	16,784,620.81	**1,962,735.18**
T a	28,878,501.78	283,441,951.23	271,694,713.51	**40,625,739.50**

(2) Listing of short-term remuneration

RMB

Classification	O ba a c	A c a a	A c a a	Closing balance
I. Wa a a , b , a a c a b	23,770,732.79	225,480,742.05	212,417,214.12	**36,834,260.72**
II. S a a		15,849,044.42	15,849,044.42	**–**
III. S c a a c	708,524.03	11,991,716.20	11,577,611.62	**1,122,628.61**
I c : M ca a c	622,781.50	10,060,693.36	9,784,619.92	**898,854.94**
W - a a c	49,102.71	1,342,170.64	1,220,373.50	**170,899.85**
Ma a c	36,639.82	588,852.20	572,618.20	**52,873.82**
IV. H	514,781.00	6,972,791.00	6,781,457.01	**706,114.99**
V. E ca & Lab	2,821,226.18	5,463,539.35	8,284,765.53	**–**
T a	27,815,264.00	265,757,833.02	254,910,092.70	**38,663,004.32**

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

19. Payroll Payable (C)

(3) Listing of defined contribution plan

RMB

Classification	O ba a c	A c a a	A c a a	Closing balance
1. Ba c a c	1,026,568.62	17,094,966.52	16,226,490.52	**1,895,044.62**
2. U a c	36,669.16	589,151.69	558,130.29	**67,690.56**
T a	1,063,237.78	17,684,118.21	16,784,620.81	**1,962,735.18**

T C a a c a a c a a c c ab b a c a . Acc c , C a a a a 14.0% a 0.5% ' ba c a . E c ab a , G a a b a . T c a c c a c .

T C a a a a RMB17,094,966.52 a RMB589,151.69 a c a a c c (2021: RMB10,699,758.44 a RMB382,151.95) c . A a , C a a RMB1,895,044.62 a RMB67,690.56 a ab a a b acc a a a a a c a a c c . T a a ab a b a a .

20. Taxes Payable

RMB

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

21. Other Payables

L b ca :

RMB

Items	Closing balance	O ba a c
I a ab	**13,081,277.67**	2,551,415.40
D a ab	**2,737,023.00**	791,200.00
O a ab	**1,395,441,797.86**	562,484,515.91
T a	**1,411,260,098.53**	565,827,131.31

(1) Interest payable

RMB

Items	Closing balance	O ba a c
I a ab c b b	**7,430,077.54**	
I a ab - b a a a c a a a	**4,175,391.12**	1,125,486.10
I a ab - b	**1,475,809.01**	1,425,929.30
T a	**13,081,277.67**	2,551,415.40

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

21. Other Payables (C)

(2) Interest payable

RMB

Items	Closing balance	O ba a c
D a a	**2,737,023.00**	791,200.00
T a	**2,737,023.00**	791,200.00

(3) Other payables

RMB

Classification	Closing balance	O ba a c
Pa ab b a	**831,467,216.24**	512,241,003.27
E ac (N (VI) 27)	**520,947,600.00**	
R c a c c (N (VI) 27)	**23,806,600.00**	32,096,200.00
Wa a	**11,042,106.34**	11,338,100.00
T a a	**4,830,346.66**	4,192,122.86
O	**3,347,928.62**	2,617,089.78
T a	**1,395,441,797.86**	562,484,515.91

A a , C a a a ab a a a a a a a ca a .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

22. Long-Term Borrowings

(1) Categories of long-term borrowings

RMB

	Closing balance	O ba a c
P b	**1,389,600,000.00**	
S c a a b	**1,187,800,000.00**	690,000,000.00
P b (N)	**499,000,000.00**	100,000,000.00
C b	**199,000,000.00**	
L : S c a a b a	**500,330,000.00**	2,200,000.00
L : P b a	**–**	1,000,000.00
T a	**2,775,070,000.00**	786,800,000.00

N : F a a c a c a , a N (XIV), 10, 11 a 12.

(2) Profile of maturity dates of long-term borrowings:

RMB

Items	Closing balance	O ba a c
1 2 a	**1,030,907,500.00**	173,200,000.00
2 5 a	**1,744,162,500.00**	613,600,000.00
T a	**2,775,070,000.00**	786,800,000.00

(3) Other descriptions

T a ab b a b 3.35% a 4.10%.

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

23. Deferred Revenue

RMB

Classification	O ba a c	A c a a	A c a a	Closing balance
G a	13,423,678.16		4,590,107.26	**8,833,570.90**
T a	13,423,678.16		4,590,107.26	**8,833,570.90**

P c a :

RMB

Items	O ba a c	A c a a	A c c a	Closing balance	R a a / a
A a c 5.8 a L -E a c c	4,234,724.00		819,624.00	**3,415,100.00**	R a a
G a ac a ca c c a	4,012,777.71		1,006,666.70	**3,006,111.01**	R a a
2014 a a a a a (c a a c) F a G a a a c 5.8 a L -E a c c	2,790,000.00		930,000.00	**1,860,000.00**	R a a
J a C 2012 ba c a b a a 15 a a ac a- a c 1# ac	950,494.77		481,468.57	**469,026.20**	R a a
J a C 2012 c a - a a c a a 2 c ac a a a U a P a II c c c a a b a a b a	190,291.55		106,957.86	**83,333.69**	R a a
J a C 2012 ba c a a a a 170,000 -E a a c c 2# a	133,333.06		133,333.06	-	R a a

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

23. Deferred Revenue (C)

Items	O ba a c	A c a	A c c a	Closing balance	R a a / a
A a c 15 a a ac a- a a c	424,778.42		424,778.42	-	R a a
J a C 2012 ba c a a 2*600 / a ac a a a a a c c ' c ca a a c	83,495.42		83,495.42	-	R a a
TCO a- c c c a	603,783.23		603,783.23	-	R a a
T a	13,423,678.16		4,590,107.26	**8,833,570.90**	

24. Other Comprehensive Income

RMB

Items	O ba a c	A b c a c a	L : I c a	A c c a A a b ab C a a c a	A a b ab a a c a	Closing balance
I. O c c a b c a a a						-
II. O c c a b c a a a	(609,915.05)	(476,288.57)		(476,288.57)		**(1,086,203.62)**
C a a a a c c ab	(609,915.05)	(476,288.57)		(476,288.57)		**(1,086,203.62)**
T a	(609,915.05)	(476,288.57)		(476,288.57)		**(1,086,203.62)**

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

25. Undistributed Profit

RMB

Items	Amount for the year	A a a
U b a b a	**2,894,223,275.67**	1,862,201,037.65
A : N	**340,316,191.44**	1,401,607,683.56
L : Acc a a (N VI 41)	**89.13**	47,656,457.44
D a ab a a	**493,785,448.42**	321,928,988.10
U b a a	**2,740,753,929.56**	2,894,223,275.67

26. Operating Revenue and Operating Cost

(1) Operating revenue and operating cost

RMB

Items	Amount for the year		A a a	
	Revenue	Cost	R	C
Ma b	**4,696,198,489.80**	**3,911,349,394.51**	3,628,037,640.97	2,784,179,685.25
O b	**467,593,814.63**	**396,438,844.13**	612,777,468.03	459,067,448.84
T a	**5,163,792,304.43**	**4,307,788,238.64**	4,240,815,109.00	3,243,247,134.09

T C a ' a c a a c a .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

26. Operating Revenue and Operating Cost (C)

(2) Disaggregation of operating income

D a a a c c :

RMB

Items	Amount for the year					
	PV glass	Household glass	Architectural glass	Float glass	Other business	Total
Ma b a a C a	3,549,095,595.70	183,081,400.97	597,378,651.73	364,328,020.30	458,147,690.65	5,152,031,359.35
O A a c a (c C a)	–	1,042,837.16	263,759.94	–	9,446,123.98	10,752,721.08
O	–	–	1,008,224.00	–	–	1,008,224.00
T a	3,549,095,595.70	184,124,238.13	598,650,635.67	364,328,020.30	467,593,814.63	5,163,792,304.43

RMB

I	PV a	H a	A a a Ac c a a	F a a	O b	T a
Ma b a a C a	2,104,764,409.25	219,918,953.42	710,997,088.34	445,389,112.48	601,670,757.69	4,082,740,321.18
O A a c a (c C a)	142,954,183.91	1,645,078.01	1,975,996.85		11,106,710.34	157,681,969.11
O			392,818.71			392,818.71
T a	2,247,718,593.16	221,564,031.43	713,365,903.90	445,389,112.48	612,777,468.03	4,240,815,109.00

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

26. Operating Revenue and Operating Cost (C)

(2) Disaggregation of operating income (C)

D a a a c M a :

RMB

Items	Amount for the year					
	PV glass	Household glass	Architectural glass	Float glass	Other business	Total
M a						
D c a	3,547,862,857.13	178,180,615.40	563,013,458.17	315,494,198.67	467,593,814.63	5,072,144,944.00
D a c	1,232,738.57	5,943,622.73	35,637,177.50	48,833,821.63		91,647,360.43
T a	3,549,095,595.70	184,124,238.13	598,650,635.67	364,328,020.30	467,593,814.63	5,163,792,304.43

RMB

I	PV a	H a	A Ac c a a	a a F a a	O b	T a
M a						
D c a	2,247,708,986.70	208,185,723.33	645,069,981.92	374,417,947.85	612,776,914.93	4,088,159,554.73
D a c	9,606.46	13,378,308.10	68,295,921.98	70,971,164.63	553.10	152,655,554.27
T a	2,247,718,593.16	221,564,031.43	713,365,903.90	445,389,112.48	612,777,468.03	4,240,815,109.00

(3) Performance obligations

T G ' a b ac a c a a a c . G a , a c b a a a c ac , a c a a c acc c a a c ac . T G c a c a c a c . T G a c a c a a b , a a c c a c 30 120 a a acc a c .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

27. Taxes and Surcharges

RMB

Items	Amount for the year	A a a
P a	**4,896,716.45**	3,265,166.73
S a	**3,758,616.34**	2,264,375.10
E a c a	**1,808,456.40**	2,139,583.33
U ba c c a	**21,124.68**	859,473.86
E ca a a a ca ca a a	**15,089.04**	613,909.89
La a	**(4,908,985.16)**	
O	**552,576.54**	650,974.10
T a	**6,143,594.29**	9,793,483.01

28. Selling Expenses

RMB

Items	Amount for the year	A a a
A b a c a	**39,444,623.71**	7,602,538.22
E c a a a	**11,944,255.99**	10,428,800.25
D c a a a a	**108,401.85**	9,055.84
O	**4,511,596.91**	3,933,989.25
T a	**56,008,878.46**	21,974,383.56

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

29. Administrative Expenses

RMB

Items	Amount for the year	A a a
E a a b	**66,886,281.67**	49,322,882.74
E a -ba a	**31,948,589.20**	37,007,309.90
I a a c c	**10,720,713.88**	5,319,779.52
D c a a a a	**9,798,936.85**	9,693,021.07
G a a c c	**8,162,394.31**	4,691,694.27
Lab c	**6,875,773.43**	294,999.98
O c	**4,411,205.92**	1,992,138.80
R	**2,630,159.04**	2,401,449.48
T a a	**1,972,728.12**	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

31. Finance Expenses

RMB

Items	Amount for the year	A a a
I	**243,702,867.66**	44,142,410.74
L : I c	**39,915,635.70**	16,825,294.54
Ha	**3,214,088.24**	1,297,680.54
E c a a a	**(93,108,601.87)**	(4,395,436.39)
T a	**113,892,718.33**	24,219,360.35

32. Other Revenues

RMB

Sources of other revenues	Amount for the year	A a a
S c a c c a c	**18,679,360.00**	
D c a a	**4,590,107.26**	10,063,370.41
I a a	**2,869,800.00**	1,436,100.00
S b c a c a c c	**2,500,000.00**	
S b ab a a a	**1,659,312.58**	
S b c a c J a M c a B a C c	**785,468.00**	
M c a b a a a c	**750,000.00**	
R c a a c a	**584,232.77**	328,891.39
S c a c a c	**500,000.00**	
S c a a X D c J a a	–	4,470,500.00
G a J a B a Sc c a T c c c a a a c	–	4,000,000.00
P a b c	–	500,000.00
T ba c c a a a a c a	–	500,000.00
J a c a b a a a b	–	300,000.00
T c ba c c a c c a c c a	–	200,000.00
J a C X D c ba c c c a c c b	–	200,000.00
O	**912,276.00**	643,632.49
T a	**33,830,556.61**	22,642,494.29

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

33. Investment Income

RMB

Items	Amount for the year	A a a
L c a a	**6,277,401.74**	3,506,986.46
I c a a c a a	**4,606,113.99**	1,445,418.77
L c a a c	**–**	800,000,000.00
T a	**10,883,515.73**	804,952,405.23

34. Credit Impairment (Losses) Gains

RMB

Items	Amount for the year	A a a
C a b c ab	**(685,492.76)**	(2,066,436.13)
C a ( ) a a c ab	**(16,055,816.15)**	25,832,893.32
C a a c ab	**–**	50,000.00
T a	**(16,741,308.91)**	23,816,457.19

35. Asset Impairment Losses

RMB

Item	Amount for the year	A a a
I a	**(824,680.43)**	(9,739,396.44)

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

36. Gains on Disposal of Asset

RMB

Item	Amount for the year	A a a
Ga a a	**515,053.81**	4,838,620.24

37. Non-operating Income

RMB

Items	Amount for the year	A a a
G a (N (XIV) 43)	**–**	100,000.00
O	**685,390.38**	416,476.14
T a	**685,390.38**	516,476.14

38. Non-operating Expenses

RMB

Items	Amount for the year	A a a
C a ab a	**2,125,838.80**	1,251,000.00
O	**8,051.18**	1,670,500.29
T a	**2,133,889.98**	2,921,500.29

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

39. Income Tax Expense

RMB

Items	Amount for the year	A a a
I c a	–	56,255,483.83
R c a a a	**(6,691,984.00)**	(1,613,250.77)
D c a	**37,804,917.05**	29,686,764.70
T a	**31,112,933.05**	84,328,997.76

R c c a b c a a acc a :

RMB

	Amount for the year	A a a
T a	**371,429,124.49**	1,485,936,681.32
I c a ca c a a a a 15% (2021: 15%)	**55,714,368.67**	222,890,502.20
E c - c b c , a	**15,599,715.91**	1,272,669.08
Ta c a - c	**–**	(120,526,047.97)
R c a a	**(6,691,984.00)**	(1,613,250.77)
E c a c	**(11,960,766.40)**	
E c a c a c c	**(21,548,401.13)**	(17,694,874.78)
I c a	**31,112,933.05**	84,328,997.76

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

40. Notes to Items of Cash Flow Statement

(1) Cash received relating to other operating activities

RMB

Items	Amount for the year	A a a
I c	**39,915,635.70**	16,825,294.54
G a	**29,240,449.35**	12,679,123.88
O a a	**10,070,000.00**	400,000.00
O	**2,059,454.67**	565,629.04
T a	**81,285,539.72**	30,470,047.46

(2) Cash paid and relating to other operating activities

RMB

Items	Amount for the year	A a a
Pa	**199,541,293.97**	177,243,140.27
Ha c a	**3,214,088.24**	1,297,680.54
E a a	**2,125,838.80**	1,251,000.00
O	**820,294.84**	4,999,884.76
T a	**205,701,515.85**	184,791,705.57

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

40. Notes to Items of Cash Flow Statement (C)

(3) Cash received relating to other investment activities

RMB

Items	Amount for the year	A a
R c c a	**39,597,589.45**	35,120,339.57
P c a	**3,500.00**	4,453,400.00
R c b b a	**5,241,068,233.49**	304,036,534.71
T a	**5,280,669,322.94**	343,610,274.28

(4) Cash paid relating to other investment activities

RMB

Items	Amount for the year	A a
F b b a	**8,278,808,835.03**	3,160,422,199.07
Pa c a	**30,618,224.96**	25,153,617.47
P c a	**5,326,400.00**	8,881,011.92
T a	**8,314,753,459.99**	3,194,456,828.46

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

40. Notes to Items of Cash Flow Statement (C)

(5) Cash received relating to other financing activities

RMB

Items	Amount for the year	A a a
R c c a	**481,009,918.05**	127,972,201.44
F b b a	**358,226,212.97**	70,100,449.75
T a	**839,236,131.02**	198,072,651.19

(6) Cash paid relating to other financing activities

RMB

Items	Amount for the year	A a a
R a b b a	**39,000,000.00**	1,150,283,770.05
Pa c a	**767,951,764.34**	174,921,416.20
E a c c b c a b	**–**	1,325,756.98
T a	**806,951,764.34**	1,326,530,943.23

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

41. Supplementary Information for Cash Flow Statement

(1) Supplementary information for cash flow statement

RMB

Supplementary information	Amount for the year	A a a
(1) A ca a ac		
N	**340,316,191.44**	1,401,607,683.56
A : P a a	**824,680.43**	9,739,396.44
C a (a)	**16,741,308.91**	(23,816,457.19)
D c a a	**244,268,126.62**	180,147,452.14
A a a b a	**10,928,626.98**	8,850,514.89
A a -	**866,710.47**	98,490.98
Ga a a , a b a a - a	**(515,053.81)**	(4,838,620.24)
F a c	**160,169,742.93**	44,142,410.74
I a	**(10,883,515.73)**	(804,952,405.23)
D c a c a a (: c a)	**–**	21,128,907.19
I c a c a ab (: c a)	**37,804,917.05**	8,557,857.51
I c a	**(231,957,195.34)**	(149,548,891.50)
D c a a c ab (: c a)	**(1,655,418,681.08)**	(75,973,634.82)
I c a a a ab (: c a)	**355,627,739.16**	439,694,493.39
D c a a	**(4,590,107.26)**	(10,063,370.41)
E a -ba a	**31,948,589.20**	37,007,309.90
N ca a ac	**(703,867,920.03)**	1,081,781,137.36
(2) N c a ca a ca a		
C ba a c ca a ca a	**918,983,312.20**	445,104,022.54
L : ba a c ca a ca a	**445,104,022.54**	188,559,197.40
N c a ca a ca a	**473,879,289.66**	256,544,825.14

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

41. Supplementary Information for Cash Flow Statement (C)

(2) Component of cash and cash equivalents

RMB

Items	Closing balance	O ba a c
I. Ca	**918,983,312.20**	445,104,022.54
I c : Ca a	**12,539.79**	32,255.75
Ba a a ab a	**918,970,772.41**	445,071,766.79
O a a a ab a	**–**	
II. Ca a	**–**	
Ca a ca a a a	**918,983,312.20**	445,104,022.54

42. Assets with Restricted Ownership or Use Rights

RMB

I	Closing balance of book value	R a c
M a	**425,953,563.97**	B , c ca , c.
B c ab	**35,918,137.34**	P ba b a c ac
F a c c ab	**158,508,342.52**	P ba b a c ac
F a	**1,177,954,933.01**	P ba b a c ac
C c	**18,602,073.80**	P ba b a c ac
I a b a	**210,153,509.35**	P ba b a c ac
T a	**2,027,090,559.99**	

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

43. Government Grants

RMB

I	A - a / - a	L	Amount for the year
S c a c c a c ca	R	O	**18,679,360.00**
I a b	R	O	**2,869,800.00**
S b c a c a c c	R	O	**2,500,000.00**
S b ab a a a	R	O	**1,659,312.58**
S b c a c J a M c a B a C c	R	O	**785,000.00**
M c a b a a a c	R	O	**750,000.00**
R c a a c a	R	O	**584,232.77**
S c a c a c	R	O	**500,000.00**
S c a c a a a a	R	O	**60,000.00**
A - a c b	R	O	**8,000.00**
O	R	O	**844,276.00**
T a			**29,240,449.35**
I c : G b c a			**29,240,449.35**

44. Related Parties and Related Party Transaction

(1) The Company's other related parties

E c b a N (V), a N (IX) a a a C a .

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(2) Related party transactions

1) Sa

RMB

R a a	C a a a ac	Amount for the year	A a a
A F a G a	Sa	**356,758,205.34**	489,678,464.75
F a (H K)	Sa	**314,822,978.26**	41,105,170.52
Z a F a	Sa	**149,768,376.38**	201,967,447.98
Z a J a	Sa	**100,785,869.35**	237,602,003.78
F a (V a)	Sa	**9,489,982.93**	1,931,830.03
F a I & E	Sa	**37,798,855.04**	14,944,859.14
Ka F a	Sa	**8,559.20**	553.10
T a		**969,432,826.50**	987,230,329.30

2) P c a

RMB

R a a	C a a ac	Amount for the year	A a a
Z a J a	P c a a a a	**334,857,087.24**	716,245,029.42
A F a G a	P c a a a a	**223,509,979.98**	562,286,620.22
Sa M	P c a a a a	**243,553,462.29**	
J aX Ga	P c a a a a	**212,685,098.53**	100,621,506.58
Ka F a	Acc ab c	**80,722,117.84**	38,680,143.35
F a I & E	P c a a a a	**30,876,621.31**	36,424,752.33
F a N E	P c a a a a	**3,975,261.86**	4,913,959.49
Z a F a	P c a a a a	**1,377,726.85**	1,695,566.98
T a		**1,131,557,355.90**	1,460,867,578.37

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(3) Related leases

T C a a :

RMB

L a	T a a	**Amount for the year Recognised rental incomes**	A a a R c a c
Z a F a	H	**6,035,622.84**	6,035,622.84

T C a a :

RMB

L a	T a a	**Amount for the year Recognised rental expenses**	A a a R c a
J a Y I C ., L .	H	**8,499,629.28**	7,760,530.68

(4) Sale of fixed assets

RMB

R a a	R a Pa a ac	**Amount for the year**	A a a
Z a J a	Sa a	**277,663.56**	2,654.87
Z a F a	Sa a	**410.88**	87,869.68
A F a G a	Sa a	**–**	15,486.73
T a		**278,074.44**	106,011.28

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(5) Procurement of fixed assets and engineering materials

RMB

R a a	C a a a ac	**Amount for the year**	A a a
A F a G a	P c a a a a	**2,046,626.56**	1,806,553.28
Z a J a	P c a a a a	–	2,727,651.86
F a I & E	P c a a a a	–	451,327.44
T a		**2,046,626.56**	4,985,532.58

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(6) Amounts due to/from related parties (C)

RMB

I	R a a	Closing balance	O ba a c
O c ab	F a (H K)	**1,144,467,141.56**	793,593,817.53
O c ab	F a F a N E	**406,000,000.00**	
O c ab	Da a M	**239,552,000.00**	
O c ab	Na F a	**2,900,000.00**	1,500,000.00
O c ab	F a I E	**1,138,993.69**	
O c ab	G a F a	**500,000.00**	
O c ab	J aX Ga	**500,000.00**	
O c ab	Z a J a	–	800,000,000.00
O c ab	A F a Ma a	–	236,535,030.00
O c ab	S a a F a	–	16,000.00
T a		**1,795,058,135.25**	1,831,644,847.53
O -c a	A F a G a	**6,137,472,218.16**	3,144,025,000.00
O -c a	Z a J a	**457,100,000.00**	762,471,699.07
O -c a	F a I & E	**3,595,310.72**	344,554,191.96
T a		**6,598,167,528.88**	4,251,050,891.03
C ac ab	Ka F a	**25,604.55**	25,604.55
O a ab	F a (H K)	**509,285,802.74**	509,285,802.74
O a ab	A F a G a	**203,464,970.00**	
O a ab	Z a F a	**72,297,600.00**	
O a ab	F a I & E	**25,418,843.50**	
O a ab	F a N E	**11,000,000.00**	2,955,200.53
O a ab	S a a F a	**10,000,000.00**	
O a ab	Ka F a	**300,000.00**	
T a		**831,767,216.24**	512,241,003.27

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(6) Amounts due to/from related parties (C)

RMB

I	R a a	Closing balance	O ba a c
T a a ab	Sa M	**149,743,753.24**	
T a a ab	A F a G a	**91,188,647.33**	6,254,190.89
T a a ab	Z a J a	**21,839,444.08**	5,354,703.30
T a a ab	Ka F a	**16,146,812.79**	5,713,422.80
T a a ab	F a I & E	**6,283,744.31**	
T a a ab	Z a F a	**2,143,921.86**	
T a a ab	F a N E	**1,908,266.72**	
T a a ab	F a I E	**509,950.00**	
T a a ab	Na F a	**200,000.00**	
T a a ab	J a Y I C ., L .	**27,600.57**	173,342.70
T a		**289,992,140.90**	17,495,659.69

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(7) Borrowings to related parties

RMB

Related parties	I c a a	D c a a	C c a	E a	Year end amount	Pa c a
During the year						
A Fa Ma a		236,535,030.00	N	N	-	I a
A Fa Ga			2021 01 01	2023 12 31	**100,000,000.00**	I a
A Fa Ga			2021 01 01	2023 12 31	**500,000,000.00**	I a
A Fa Ga			2021 01 01	2023 12 31	**1,444,025,000.00**	I a
A Fa Ga	5,649,506,841.34	2,656,059,623.18	N	N	**4,093,447,218.16**	I a
Z a Ja	976,000,000.00	1,281,371,699.07	N	N	**457,100,000.00**	I a
Fa I &E	167,661,000.00	508,619,881.24	N	N	**3,595,310.72**	I a
Fa (H K)	443,524.03		N	N	**16,201,941.56**	I a
Fa (H K)	7,066,800.00		2021 03 10	2023 03 09	**83,575,200.00**	F a a 2.5%
Fa (H K)	14,722,500.00		2021 03 10	2023 04 13	**174,115,000.00**	F a a 2.5%
Fa (H K)	5,889,000.00		2021 02 26	2023 02 28	**69,646,000.00**	F a a 2.5%
Fa (H K)	5,889,000.00		2021 07 19	2023 07 18	**69,646,000.00**	F a a 2.5%
Fa (H K)	11,778,000.00		2021 09 01	2023 08 31	**139,292,000.00**	F a a 2.5%
Fa (H K)	11,778,000.00		2021 10 27	2023 10 26	**139,292,000.00**	F a a 2.5%
Fa (H K)	14,722,500.00		2021 11 30	2023 11 29	**174,115,000.00**	F a a 2.5%
Fa (H K)	139,292,000.00		2022 03 14	2023 03 13	**139,292,000.00**	F a a 2.5%
Fa (H K)	139,292,000.00		2022 04 13	2023 03 14	**139,292,000.00**	F a a 2.5%
Na Fa	1,400,000.00		N	N	**2,900,000.00**	I a
S a a Fa		16,000.00	N	N	-	I a
F a Fa N E	636,000,000.00	230,000,000.00	N	N	**406,000,000.00**	I a
Sa M	568,018,000.00	328,466,000.00	N	N	**239,552,000.00**	I a
Fa I E	1,138,993.69		N	N	**1,138,993.69**	I a
G a Fa	500,000.00		N	N	**500,000.00**	I a

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

45. Related Parties and Related Party Transactions (C)

(7) Borrowings to related parties (C)

RMB

Related parties	I c a a	D c a a	C c a	E a	Year end amount	Pa c a
D a a						
A Fa Ma a	454,500,000.00	278,964,970.00	N	N	**236,535,030.00**	I a
A Fa Ga			2021 01 01	2023 12 31	**100,000,000.00**	F a a 4.75%
A Fa Ga			2021 01 01	2023 12 31	**500,000,000.00**	F a a 4.75%
A Fa Ga			2021 01 01	2023 12 31	**1,444,025,000.00**	F a a 4.75%
A Fa Ga	1,400,000,000.00	300,000,000.00	N	N	**1,100,000,000.00**	I a
Fa N E		2,597,573.69	N	N	-	I a
Fa (V a)		158,695.03	N	N	-	I a
Z a Ja	762,471,699.07		N	N	**762,471,699.07**	I a
Fa I &E		15,037,170.09	N	N	**344,554,191.96**	I a
Fa (H K)		1,757,725.90	N	N	**15,758,417.53**	I a
Fa (H K)		1,790,400.00	2021 03 10	2022 03 09	**76,508,400.00**	F a a 2.5%
Fa (H K)		3,730,000.00	2021 03 10	2022 03 09	**159,392,500.00**	F a a 2.5%
Fa (H K)	63,757,000.00		2021 02 26	2022 02 25	**63,757,000.00**	F a a 2.5%
Fa (H K)	63,757,000.00		2021 07 19	2022 07 18	**63,757,000.00**	F a a 2.5%
Fa (H K)	127,514,000.00		2021 09 01	2022 08 31	**127,514,000.00**	F a a 2.5%
Fa (H K)	127,514,000.00		2021 10 27	2022 10 26	**127,514,000.00**	F a a 2.5%
Fa (H K)	159,392,500.00		2021 11 30	2022 11 29	**159,392,500.00**	F a a 2.5%
Na Fa	1,500,000.00		N	N	**1,500,000.00**	I a
S a a Fa	16,000.00		N	N	**16,000.00**	I a

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(8) Borrowings from related parties

RMB

Related parties	I c a a	D c a a	C c a	E a	Year end amount	Pa c a
During the year						
Fa (H K)			N	N	**509,285,802.74**	I a
Fa N E	8,044,799.47		N	N	**11,000,000.00**	I a
Z a Fa	111,297,600.00	39,000,000.00	N	N	**72,297,600.00**	I a
Fa I &E	25,418,843.50		N	N	**25,418,843.50**	I a
A Fa Ma a	203,464,970.00		N	N	**203,464,970.00**	I a
S a a Fa	10,000,000.00		N	N	**10,000,000.00**	I a
D a a						
Fa (H K)	67,145,249.22	49,172,043.48	N	N	**509,285,802.74**	I a
A Fa Ga		1,101,103,489.19	N	N	**-**	I a
Fa N E	2,955,200.53		N	N	**2,955,200.53**	I a

(9) Interest income

RMB

Related parties	Content of the related party transaction	Amount for the year	A a a
Fa (H K)	b	**27,590,844.58**	9,360,004.02
A Fa Ga	b	**–**	97,091,187.50
T a		**27,590,844.58**	106,451,191.52

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(10) Receiving guarantees from related parties

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
During the year					
A F a G a	T C a	50,000,000.00	2021 10 29	2022 10 28	Y
A F a G a	T C a	100,000,000.00	2022 07 28	2022 12 13	Y
A F a G a	T C a	180,000,000.00	2022 07 28	2022 12 30	Y
A F a G a	T C a	20,000,000.00	2022 07 28	2023 07 28	N
A F a G a	T C a	200,000,000.00	2022 07 29	2023 07 27	N
A F a G a	T C a	500,000.00	2021 11 17	2022 06 20	Y
A F a G a	T C a	500,000.00	2021 11 17	2022 12 20	Y
A F a G a	T C a	500,000.00	2021 11 17	2023 06 20	N
A F a G a	T C a	500,000.00	2021 11 17	2023 12 20	N
A F a G a	T C a	500,000.00	2021 11 17	2024 06 20	N
A F a G a	T C a	197,500,000.00	2021 11 17	2024 11 16	N
A F a G a	T C a	500,000.00	2021 11 19	2022 06 20	Y
A F a G a	T C a	500,000.00	2021 11 19	2022 12 20	Y
A F a G a	T C a	500,000.00	2021 11 19	2023 06 20	N
A F a G a	T C a	500,000.00	2021 11 19	2023 12 20	N
A F a G a	T C a	500,000.00	2021 11 19	2024 06 20	N
A F a G a	T C a	197,500,000.00	2021 11 19	2024 11 16	N
A F a G a	T C a	10,000,000.00	2022 11 30	2023 06 15	N
A F a G a	T C a	10,000,000.00	2022 11 30	2023 12 15	N
A F a G a	T C a	20,000,000.00	2022 11 30	2024 06 15	N
A F a G a	T C a	20,000,000.00	2022 11 30	2024 12 15	N
A F a G a	T C a	20,000,000.00	2022 11 30	2025 06 15	N

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(10) Receiving guarantees from related parties (C)

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
A F a G a	T C a	20,000,000.00	2022 11 30	2025 11 29	N
Z a J a	T C a	31,878,500.00	2021 11 26	2022 07 18	Y
Z a J a	T C a	127,514,000.00	2021 11 26	2022 11 01	Y
Z a J a	T C a	99,000,000.00	2021 06 17	2022 04 27	Y
Z a J a	T C a	3,000,000.00	2021 07 20	2022 01 17	Y
Z a J a	T C a	2,000,000.00	2021 07 30	2022 01 26	Y
Z a J a	T C a	2,000,000.00	2021 08 09	2022 02 07	Y
Z a J a	T C a	3,000,000.00	2021 08 19	2022 02 09	Y
Z a J a	T C a	3,000,000.00	2021 09 09	2022 03 07	Y
Z a J a	T C a	3,000,000.00	2021 09 18	2022 03 16	Y
Z a J a	T C a	4,000,000.00	2021 09 29	2022 03 28	Y
Z a J a	T C a	3,000,000.00	2021 10 19	2022 04 18	Y
Z a J a	T C a	4,000,000.00	2021 10 29	2022 04 26	Y
Z a J a	T C a	3,000,000.00	2021 11 19	2022 05 09	Y
Z a J a	T C a	3,000,000.00	2021 12 09	2022 06 06	Y
Z a J a	T C a	3,000,000.00	2021 12 16	2022 06 13	Y
Z a J a	T C a	4,000,000.00	2022 01 07	2022 06 27	Y
Z a J a	T C a	3,000,000.00	2022 01 18	2022 07 18	Y
Z a J a	T C a	4,000,000.00	2022 01 27	2022 07 25	Y
Z a J a	T C a	3,000,000.00	2022 02 08	2022 08 08	Y
Z a J a	T C a	3,000,000.00	2022 02 18	2022 08 16	Y
Z a J a	T C a	4,000,000.00	2022 02 25	2022 08 23	Y
Z a J a	T C a	3,000,000.00	2022 03 09	2022 09 05	Y
Z a J a	T C a	3,000,000.00	2022 03 18	2022 09 13	Y
Z a J a	T C a	4,000,000.00	2022 03 30	2022 09 26	Y
Z a J a	T C a	3,000,000.00	2022 04 08	2022 10 08	Y
Z a J a	T C a	3,000,000.00	2022 04 18	2022 10 12	Y
Z a J a	T C a	7,000,000.00	2022 04 29	2022 10 25	Y

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
Z a J a	T C a	100,000,000.00	2022 04 18	2023 01 27	N
Z a J a	T C a	20,000,000.00	2022 05 30	2022 11 23	Y
Z a J a	T C a	9,000,000.00	2022 07 19	2023 01 16	N
Z a J a	T C a	12,000,000.00	2022 07 29	2023 01 30	N
Z a J a	T C a	9,000,000.00	2022 08 09	2023 02 06	N
Z a J a	T C a	9,000,000.00	2022 08 19	2023 02 14	N
Z a J a	T C a	11,000,000.00	2022 08 29	2023 02 21	N
Z a J a	T C a	10,000,000.00	2022 10 28	2023 04 24	N
Z a J a	T C a T T 0 Tc 0 T	9,000,000.00	2022 11 04	2023 05 15	N

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

44. Related Parties and Related Party Transactions (C)

(10) Receiving guarantees from related parties (C)

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2021
During last year					
A F a G a	T C a	39,149,400.00	2020 02 17	2021 02 10	Y
A F a G a	T C a	50,241,730.00	2020 02 27	2021 02 25	Y
A F a G a	T C a	50,000,000.00	2021 10 29	2022 10 28	N
A F a G a	T C a	40,000,000.00	2021 11 17	2024 10 16	N
A F a G a	T C a	40,000,000.00	2021 11 19	2024 10 19	N
Z a J a	T C a	80,000,000.00	2020 12 28	2023 12 27	N
Z a J a	T C a	90,000,000.00	2020 11 16	2023 11 15	N
Z a J a	T C a	1,000,000.00	2021 06 10	2021 06 18	Y
Z a J a	T C a	99,000,000.00	2021 06 17	2022 05 01	N
Z a J a	T C a	3,000,000.00	2021 07 20	2022 01 17	N
Z a J a	T C a	2,000,000.00	2021 07 30	2022 01 16	N
Z a J a	T C a	2,000,000.00	2021 08 09	2022 02 07	N
Z a J a	T C a	3,000,000.00	2021 08 19	2022 02 09	N
Z a J a	T C a	3,000,000.00	2021 09 09	2022 03 07	N
Z a J a	T C a	3,000,000.00	2021 09 18	2022 03 16	N
Z a J a	T C a	4,000,000.00	2021 09 29	2022 03 28	N
Z a J a	T C a	3,000,000.00	2021 10 19	2022 04 18	N
Z a J a	T C a	4,000,000.00	2021 10 29	2022 04 26	N
Z a J a	T C a	3,000,000.00	2021 11 19	2022 05 09	N
Z a J a	T C a	159,392,500.00	2021 11 26	2022 11 01	N
Z a J a	T C a	120,000,000.00	2021 12 07	2024 12 03	N
Z a J a	T C a	3,000,000.00	2021 12 09	2022 06 06	N
Z a J a	T C a	3,000,000.00	2021 12 16	2022 06 13	N

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

45. Related Parties and Related Party Transactions (C)

(11) Providing guarantees to related parties

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
During the year					
T C a	Z a F a	10,000,000.00	2022 03 18	2023 03 17	N
T C a	Z a J a	50,000,000.00	2021 10 29	2022 10 28	Y
T C a	Z a J a	110,000,000.00	2021 12 09	2022 06 02	Y
T C a	Z a J a	200,000,000.00	2022 07 29	2023 07 28	N
T C a	Z a J a	50,000,000.00	2022 11 01	2023 10 28	N
T C a	Z a J a	90,000,000.00	2022 12 29	2023 12 28	N
T C a	Z a J a	100,000.00	2021 03 04	2022 03 03	Y
T C a	Z a J a	50,000,000.00	2021 03 04	2022 06 02	Y
T C a	Z a J a	100,000.00	2021 03 04	2022 09 05	Y
T C a	Z a J a	100,000.00	2021 03 04	2023 03 03	N
T C a	Z a J a	100,000.00	2021 03 04	2023 09 03	N
T C a	Z a J a	49,500,000.00	2021 03 04	2024 03 03	N
T C a	A F a G a	75,000,000.00	2021 02 03	2022 02 03	Y
T C a	A F a G a	100,000,000.00	2021 11 23	2022 11 22	Y
T C a	A F a G a	10,000,000.00	2021 08 31	2022 08 24	Y
T C a	A F a G a	75,000,000.00	2022 01 07	2023 01 07	N
T C a	A F a G a	100,000,000.00	2022 02 17	2022 08 16	Y
T C a	A F a G a	200,000,000.00	2022 02 23	2022 08 22	Y
T C a	A F a G a	109,000,000.00	2022 04 19	2023 04 18	N
T C a	A F a G a	100,000,000.00	2022 12 06	2023 12 05	N
T C a	A F a G a	60,000,000.00	2022 11 16	2023 04 27	N
T C a	A F a G a	60,000,000.00	2022 11 16	2023 10 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2024 04 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2024 10 27	N

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

45. Related Parties and Related Party Transactions (C)

(11) Providing guarantees to related parties (C)

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
T C a	A F a G a	80,000,000.00	2022 11 16	2025 04 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2025 10 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2026 04 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2026 10 27	N
T C a	A F a G a	100,000,000.00	2022 11 16	2027 04 27	N
T C a	A F a G a	100,000,000.00	2022 11 16	2027 10 27	N
T C a	A F a G a	1,000,000.00	2021 06 28	2022 06 20	Y
T C a	A F a G a	1,000,000.00	2021 06 28	2022 12 20	Y
T C a	A F a G a	1,000,000.00	2021 06 28	2023 06 20	N
T C a	A F a G a	1,000,000.00	2021 06 28	2023 12 20	N
T C a	A F a G a	155,000,000.00	2021 06 28	2024 06 24	N
T C a	A F a G a	100,000.00	2021 06 15	2022 06 15	Y
T C a	A F a G a	100,000.00	2021 06 15	2022 12 15	Y
T C a	A F a G a	100,000.00	2021 06 15	2023 06 15	N
T C a	A F a G a	100,000.00	2021 06 15	2023 12 15	N
T C a	A F a G a	229,500,000.00	2021 06 15	2024 12 15	N
T C a	F a (H K)	104,356,650.00	2022 01 28	2023 01 27	N
T C a	F a (H K)	3,373,350.00	2022 01 28	2022 08 25	Y
T C a	F a (H K)	7,099,200.00	2022 01 28	2022 10 24	Y
T C a	F a I & E	6,000,000.00	2022 12 30	2023 12 29	N

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

45. Related Parties and Related Party Transactions (C)

(11) Providing guarantees to related parties (C)

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2021
During last year					
T C a	Z a J a	79,500,000.00	2020/07/21	2021/07/21	Y
T C a	Z a J a	5,000,000.00	2020/11/24	2021/10/29	Y
T C a	Z a J a	50,000,000.00	2021/10/29	2022/10/28	N
T C a	Z a J a	110,000,000.00	2021/12/09	2022/06/08	N
T C a	Z a J a	99,900,000.00	2021/03/04	2024/03/03	N
T C a	Z a F a	22,510,905.00	2020/09/18	2021/03/17	Y
T C a	A F a G a	4,000,000.00	2017/05/04	2022/12/25	N
T C a	A F a G a	9,756,056.00	2017/06/09	2022/12/25	N
T C a	A F a G a	31,597,604.03	2017/07/14	2022/12/25	N
T C a	A F a G a	9,461,900.00	2017/05/04	2021/12/25	Y
T C a	A F a G a	14,009,702.95	2017/09/18	2021/04/01	Y
T C a	A F a G a	14,413,700.00	2018/02/05	2022/04/01	N
T C a	A F a G a	6,107,203.21	2018/02/26	2021/04/01	Y
T C a	A F a G a	7,523,628.00	2018/03/12	2021/12/25	Y
T C a	A F a G a	6,195,070.00	2018/03/21	2021/12/25	Y
T C a	A F a G a	1,000,000.00	2017/05/04	2022/12/25	N
T C a	A F a G a	4,060,214.00	2017/05/04	2022/12/25	N
T C a	A F a G a	7,443,700.00	2017/05/04	2022/12/25	N
T C a	A F a G a	4,106,000.00	2017/05/04	2022/12/25	N
T C a	A F a G a	6,910,195.00	2017/05/04	2022/12/25	N
T C a	A F a G a	17,470,000.00	2017/05/04	2022/12/25	N
T C a	A F a G a	4,999,288.64	2017/05/04	2022/12/25	N

(XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (C)

45. Related Parties and Related Party Transactions (C)

(11) Providing guarantees to related parties (C)

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2021
T C a	A F a G a	4,985,810.47	2018/02/09	2022/12/25	N
T C a	A F a G a	4,900,000.00	2018/09/30	2022/12/30	N
T C a	A F a G a	21,302,338.00	2019/09/19	2022/12/09	N
T C a	A F a G a	50,000,000.00	2019/03/27	2022/12/20	N
T C a	A F a G a	50,000,000.00	2019/04/08	2022/06/20	N
T C a	A F a G a	50,000,000.00	2020/04/02	2021/04/01	Y
T C a	A F a G a	80,000,000.00	2020/04/24	2021/01/18	Y
T C a	A F a G a	70,000,000.00	2020/07/24	2021/07/23	Y
T C a	A F a G a	70,000,000.00	2020/08/04	2021/08/03	Y
T C a	A F a G a	150,000,000.00	2020/12/21	2021/12/17	Y
T C a	A F a G a	75,000,000.00	2021/02/03	2022/02/03	N
T C a	A F a G a	229,900,000.00	2021/06/15	2024/06/15	N
T C a	A F a G a	159,000,000.00	2021/06/28	2024/06/24	N
T C a	A F a G a	10,000,000.00	2021/08/31	2022/08/24	N
T C a	A F a G a	100,000,000.00	2021/11/23	2022/11/23	N
T C a	F a (H K)	998,412,983.63	2020/05/06	2023/03/20	N

1. DETAILS OF EXTRA-ORDINARY PROFIT OR LOSS

T ca c a a a- a a acc ac c a P b cI ac Sc C a I a D c a C a R I a A c N . 1 E a- a P L (CSRC A c [2008] N . 43) b C a Sc R a C .

RMB

Items	During the year
Ga a -c a	**(8,899,606.56)**
G a c c (c a c a ca b C a a a acc a a c) (N)	**70,910,299.08**
A a a a a C a , a / c a a a - a a c a a , a a c a a a a a c a ab , a c a ab a c a a / ab a a c c ab	**(3,469,282.36)**
O - a c a a ab	**(2,339,421.37)**
S b a	**56,201,988.79**
E c c a	**(8,003,149.89)**
E c	**–**
T a	**48,198,838.90**

N : T a c c a a a : (1) R c RMB379,773.84 c a c b ; (2) R c 21,337,800.00 b c 2020; (3) R c RMB18,739,360.00 c a c c a c ; (4) R c RMB4,128,925.00 a b ; (5) R c RMB2,987,293.49 b ab a a a ; (6) R c RMB2,500,000.00 b c a c a c c ; (7) R c a a a RMB2,099,000.00; (8) RMB12,710,376.58 a - a a a a c a c . T ab b a c b b PV a c RMB5,928,708.68 a c a a c a RMB613,380.32, c a c a G ' b a a a acc a c a a a a .

Supplementary Information

2. RETURN ON NET ASSETS AND EARNINGS PER SHARE

3. THE GROUP'S SUMMARY OF PERFORMANCE, ASSETS AND LIABILITIES IN THE PAST FIVE ACCOUNTING YEARS

RMB

Items	2022	2021	2020	2019	2018
I. Total operating income	**15,460,843,227.36**	8,713,228,065.59	6,260,417,792.26	4,806,804,020.96	3,063,802,709.44
L :O a c	**12,048,190,879.61**	5,620,391,966.94	3,600,864,085.34	3,517,642,435.22	2,341,603,779.32
Ta a c a	**134,772,326.23**	48,466,185.37	61,083,688.80	35,026,838.85	28,635,983.23
S	**118,877,978.75**	85,724,646.32	47,632,079.18	27,205,988.86	19,485,823.41
G a a a a	**277,541,944.49**	221,778,736.93	172,349,032.43	121,498,560.29	117,786,385.22
R a c a	**523,230,185.51**	408,417,461.35	284,717,812.81	204,151,559.30	113,246,196.64
F a c a	**240,434,620.48**	52,518,443.24	141,528,692.18	53,129,460.34	1,611,581.32
I c :I	**338,235,144.15**	90,252,414.76	80,273,151.69	65,388,264.94	25,791,618.68
I c	**59,295,478.89**	37,314,406.92	16,412,291.81	17,902,429.34	18,599,358.49
A :O	**77,452,388.08**	58,331,820.26	25,471,233.82	30,189,426.63	24,929,136.86
I c	**12,864,496.08**	31,886,225.40	5,675,836.26	6,908,081.15	(16,191,214.96)
I c :Ga a c a	**7,566,505.74**	5,558,487.56	2,614,841.66		
L (a) c a a a	**(1,828,707.98)**	(1,382,927.57)	1,245,626.59	(5,234,350.32)	13,259,290.30
Ga ( ) c a	**(39,074,459.18)**	23,554,616.85	(29,914,991.88)	(12,816,559.04)	(7,363,612.81)
A a	**(3,094,217.86)**	(10,202,178.73)	(71,783,469.77)	(14,697,934.51)	(2,589,390.06)
Ga ( ) a a	**(8,899,606.56)**	3,599,005.34	(18,018,346.26)	(6,541,402.98)	5,040,070.63
II. Operating profit	**2,155,215,184.87**	2,381,717,186.99	1,864,918,290.28	845,956,439.03	458,517,240.26
A :N - a c	**1,435,472.21**	2,674,782.95	12,889,216.85	16,897,963.68	7,757,924.37
L :N - a	**3,774,893.58**	4,176,927.50	3,899,465.44	184,158.59	129,905.64
III. Total profit	**2,152,875,763.50**	2,380,215,042.44	1,873,908,041.69	862,670,244.12	466,145,258.99
L :I c a	**30,095,335.07**	260,295,716.01	245,124,254.06	145,426,535.45	58,830,542.68
IV. Net profit	**2,122,780,428.43**	2,119,919,326.43	1,628,783,787.63	717,243,708.67	407,314,716.31
N a b ab a a c a	**2,122,780,428.43**	2,119,919,326.43	1,628,783,787.63	717,243,708.67	407,314,716.31
P a b ab	**-**				
V. Other comprehensive income, net of tax	**49,963,457.84**	13,594,620.59	(32,274,518.98)	10,620,833.40	11,271,623.87
O c c , a a b ab a c a	**49,963,457.84**	13,594,620.59	(32,274,518.98)	10,620,833.40	11,271,623.87
(I) O c c a ca b ca	**-**	(1,913,160.00)	(3,217,914.84)		
C a a a					

Supplementary Information

3. THE GROUP'S SUMMARY OF PERFORMANCE, ASSETS AND LIABILITIES IN THE PAST FIVE ACCOUNTING YEARS (C)

RMB

Items	31 December 2022	31 D c b 2021	31 D c b 2020	31 D c b 2019	31 D c b 2018
T a A	**32,381,722,606.05**	20,082,917,100.50	12,265,800,375.02	9,392,280,569.91	6,953,549,102.12
T a L ab	**18,349,275,392.88**	8,272,748,027.71	5,031,057,735.17	4,879,392,181.91	3,284,895,438.09
M	–				