



福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

**ANNOUNCEMENT ON THE REPURCHASE PLAN OF PART OF A SHARES BY WAY OF CENTRALISED PRICE BIDDING**

The Board (Directors) of Flat Glass Group Co., Ltd. (Company) is hereby informed that the Company has adopted the Repurchase Plan in accordance with the Listing Rules of the Shanghai Stock Exchange (Listing Rules) for the purpose of repurchasing shares of the Company (Code: 6865 of the Shanghai Stock Exchange) from 13.09.2013 to 13.10B.2013.

**IMPORTANT NOTICE:**

- Under the Repurchase Plan, the Company may repurchase up to 10% of the total number of shares of the Company as at the end of the last financial year.
- The maximum price per share to be repurchased will not exceed RMB300 (three hundred Yuan) or RMB600 (six hundred Yuan).
- Repurchase may be made by way of: (i) open market purchases; (ii) private placements; (iii) exchange of securities; (iv) other methods permitted by the Company's Articles of Association.
- Repurchase may be made by way of: (i) open market purchases; (ii) exchange of securities; (iii) other methods permitted by the Company's Articles of Association. The maximum price per share to be repurchased will not exceed RMB300 (three hundred Yuan). Share repurchases by way of open market purchases shall not exceed 15% of the Company's share capital.
- Share repurchases may be made by way of: (i) open market purchases; (ii) exchange of securities; (iii) other methods permitted by the Company's Articles of Association.

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f ... f ...  , f ...  
...  5% f ... f ... C  , D ...  
 ,  C   
 . If ...    
f ... C  f

R ... :

1. T ... f f ...   f ... f ... C  ;
2. T ... f ...  f ... f ... , f ... C  ;
3. T ... f f ... f f ...   f ...  
f ... f ...   f ... C  ,  
f ... B ... f ... C

The Company will make decisions to repurchase and implement accordingly at the appropriate timing according to the market conditions within the repurchase period, and discharge its information disclosure obligations according to the progress of the repurchase of shares in a timely manner. Investors are advised to pay attention to investment risks.

### I. CONSIDERATION AND IMPLEMENTATION PROCEDURES OF THE REPURCHASE PLAN

#### (I) Proposal of the share repurchase plan and consideration by the Board

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C  ' ,  f ... f ... , M . R  
H ... f ... f ... C   f ... B ...  
C  f ... f ... C  ' A ... f ...  
 f ... S ... S ... E ... f ... f ...  
A ... f ... f ... f ...  
 . F ... f ... I ... A ...  f ...  
F . G ... G ... C . , L ... R ... f P ... f  f ... C ... C   
f ... B ... f D ... R ... P ... f ... C  ' A S ... (《福萊特玻璃集團股份有限公司關於收到實際控制人、董事長提議回購公司部分A股股份的提示性公告》)  
(A ...  N . : 2024 010) ... C  f ... S ... S  
E ... 9 F ... 2024 .

On 23 February 2024, the Company's Board of Directors (the "Board") has resolved to propose to the shareholders at the general meeting to be held on 27 March 2024 to approve the Share Repurchase Plan (the "Share Repurchase Plan") (《關於以集中競價交易方式回購部分A股股份方案的議案》) with the following terms: (i) the maximum amount of shares to be repurchased is 50 million shares; (ii) the maximum price per share is RMB 15.00; (iii) the minimum price per share is RMB 8.00; and (iv) the maximum number of shares to be repurchased is 0.

The Board has also resolved to propose to the shareholders at the general meeting to approve the Share Repurchase Plan in accordance with the Securities and Futures Commission's (the "SFC") Guidelines on Share Repurchase (the "Guidelines") (《上海證券交易所上市公司自律監管指引第7號 回購股份(2023年12月修訂)》) (《上海證券交易所上市公司自律監管指引第7號 回購股份(2023年12月修訂)》) and the Company's Articles of Association.

## (II) Consideration of the share repurchase plan by the general meeting

On 27 March 2024, the Board of Directors has resolved to propose to the shareholders at the general meeting to approve the Share Repurchase Plan with the following terms: (i) the maximum amount of shares to be repurchased is 50 million shares; (ii) the maximum price per share is RMB 15.00; (iii) the minimum price per share is RMB 8.00; and (iv) the maximum number of shares to be repurchased is 0.

## II. MAJOR CONTENTS OF THE REPURCHASE PLAN

### (I) Purpose of the Company's repurchase of shares

The Board of Directors has resolved to propose to the shareholders at the general meeting to approve the Share Repurchase Plan with the following terms: (i) the maximum amount of shares to be repurchased is 50 million shares; (ii) the maximum price per share is RMB 15.00; (iii) the minimum price per share is RMB 8.00; and (iv) the maximum number of shares to be repurchased is 0.

### (II) Type of shares proposed to be repurchased

The Board of Directors has resolved to propose to the shareholders at the general meeting to approve the Share Repurchase Plan with the following terms: (i) the maximum amount of shares to be repurchased is 50 million shares; (ii) the maximum price per share is RMB 15.00; (iii) the minimum price per share is RMB 8.00; and (iv) the maximum number of shares to be repurchased is 0.

### (III) Method of the proposed share repurchase

The Board of Directors has resolved to propose to the shareholders at the general meeting to approve the Share Repurchase Plan with the following terms: (i) the maximum amount of shares to be repurchased is 50 million shares; (ii) the maximum price per share is RMB 15.00; (iii) the minimum price per share is RMB 8.00; and (iv) the maximum number of shares to be repurchased is 0.

**(IV) Repurchase period, commencement and ending dates**

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 f... B... T C...  
 ...

2. T... f... f... f...  
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(1) If... f... f...  
 ...

(2) If... f... f...  
 ...

(3) If B...  
 ...

3. T C... f... :

(1) F... f... f...  
 ...

(2) O... C... S... R... C... (CSRC) S... S... E... :

4. D... f... f... f... C...  
 f... f... 10... f...  
 ...

**(V) Use and number of shares proposed to be repurchased, proportion to the Company's total share capital and total amount of funds**

Use of the repurchase	Number of shares proposed to be repurchased (shares)	Proportion to the Company's total share capital (%)	Total amount of funds for the proposed repurchase (RMB0'000)	Implementation period of the repurchase
Total	10,000,000	0.4253 0.8506	30,000 60,000	Not less than 6 months

**(VI) Price for the repurchase**

The price for the repurchase shall not be higher than the closing price of the Company's shares on the trading day immediately preceding the day of the announcement of the repurchase program.

The price for the repurchase shall not be higher than 150% of the price of the Company's shares on the trading day immediately preceding the day of the announcement of the repurchase program.

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**(VII) Source of funds for the repurchase**

The Company has used the following sources of funds for the repurchase of its shares: CNY

**(VIII) Expected changes in the Company's shareholding structure after the repurchase**

As of the end of the reporting period, the Company has a total of RMB300 million of share repurchase funds (including RMB600 million of share repurchase funds from the 2017 share repurchase program) and RMB30 million of share repurchase funds from the 2018 share repurchase program. The Company has repurchased 10,000,000 shares of its ordinary shares with a total value of RMB100 million. The Company has repurchased 20,000,000 shares of its ordinary shares with a total value of RMB200 million. The Company has repurchased 2,260,000 shares of its ordinary shares with a total value of RMB22.6 million. The Company has repurchased 2,329,064,235 shares of its ordinary shares with a total value of RMB232.9064235 billion. The Company has repurchased 2,351,324,235 shares of its ordinary shares with a total value of RMB235.1324235 billion.

Type of shares	Before repurchase		After repurchase at the lower limit of the repurchase amount		After repurchase at the upper limit of the repurchase amount	
	Number (shares)	Percentage	Number (shares)	Percentage	Number (shares)	Percentage
<b>I. Shares subject to trading moratorium</b>	<b>2,260,000</b>	<b>0.10%</b>	<b>12,260,000</b>	<b>0.52%</b>	<b>22,260,000</b>	<b>0.95%</b>
RMB ordinary shares (A shares)	2,260,000	0.10%	12,260,000	0.52%	22,260,000	0.95%
<b>II. Shares not subject to trading moratorium</b>	<b>2,349,064,235</b>	<b>99.90%</b>	<b>2,339,064,235</b>	<b>99.48%</b>	<b>2,329,064,235</b>	<b>99.05%</b>
1. RMB ordinary shares (A shares)	1,899,064,235	80.76%	1,889,064,235	80.34%	1,879,064,235	79.92%
2. Ordinary shares (H shares)	450,000,000	19.14%	450,000,000	19.14%	450,000,000	19.14%
<b>Total number of shares</b>	<b><u>2,351,324,235</u></b>	<b><u>100.00%</u></b>	<b><u>2,351,324,235</u></b>	<b><u>100.00%</u></b>	<b><u>2,351,324,235</u></b>	<b><u>100.00%</u></b>

Note:

- The Company has repurchased 2,260,000 shares of its ordinary shares with a total value of RMB22.6 million. The Company has repurchased 2,329,064,235 shares of its ordinary shares with a total value of RMB232.9064235 billion. The Company has repurchased 2,351,324,235 shares of its ordinary shares with a total value of RMB235.1324235 billion.
- The Company has repurchased 2,329,064,235 shares of its ordinary shares with a total value of RMB232.9064235 billion.

**(IX) Analysis on the possible impact of the repurchase of shares on, among other things, the Company's daily operation, financial conditions, research and development, profitability, debt repayment ability, future development and maintenance of listing status**

As of 30 September 2023 (reported), the Company's total assets were RMB41,207 million, total liabilities were RMB22,070 million, and total equity was RMB19,137 million. The Company's operating income was RMB7,586 million, and net profit was RMB600 million. The Company's operating profit margin was 1.46%, 2.72% and 7.91% respectively for the periods ending 30 September 2023, 30 September 2022 and 30 September 2021.

The Company's financial conditions, research and development, profitability, debt repayment ability, future development and maintenance of listing status are not expected to be significantly affected by the repurchase of shares.

**(XI) Details of the listed company's inquiry on whether the Directors, supervisors, senior management, controlling shareholders, de facto controller, repurchase proposer and shareholders holding more than 5% of shares have any plans to decrease their shareholdings in the Company in the next three or six months and so forth**

Under the supervision of the Company's Board of Directors, the Company has conducted a comprehensive investigation on whether the Directors, supervisors, senior management, controlling shareholders, de facto controller, repurchase proposer and shareholders holding more than 5% of shares have any plans to decrease their shareholdings in the Company in the next three or six months and so forth. The Company has received responses from the relevant parties, and the responses are as follows: The Company's Board of Directors, supervisors, senior management, controlling shareholders, de facto controller, repurchase proposer and shareholders holding more than 5% of shares do not have any plans to decrease their shareholdings in the Company in the next three or six months and so forth.

**(XII) Circumstances relating to the repurchase proposed by the proposer**

M. R. H. has proposed to repurchase the Company's shares, and the reasons for the proposal are as follows: The Company's share price has been low for a long time, and the Company's share price is significantly lower than the Company's intrinsic value. The Company's share price is significantly lower than the Company's intrinsic value, and the Company's share price is significantly lower than the Company's intrinsic value. The Company's share price is significantly lower than the Company's intrinsic value, and the Company's share price is significantly lower than the Company's intrinsic value.

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**(XIII) Relevant arrangements for the cancellation or transfer of the repurchased shares according to laws**

If the Company repurchases shares, the Company will cancel the shares according to the relevant laws and regulations. The Company will cancel the shares according to the relevant laws and regulations, and the Company will cancel the shares according to the relevant laws and regulations. The Company will cancel the shares according to the relevant laws and regulations, and the Company will cancel the shares according to the relevant laws and regulations.

**(XIV) Relevant arrangements for the prevention of acts prejudicing the interests of the creditors of the Company**

The Company will take relevant measures to prevent acts prejudicing the interests of the creditors of the Company. The Company will take relevant measures to prevent acts prejudicing the interests of the creditors of the Company, and the Company will take relevant measures to prevent acts prejudicing the interests of the creditors of the Company. The Company will take relevant measures to prevent acts prejudicing the interests of the creditors of the Company, and the Company will take relevant measures to prevent acts prejudicing the interests of the creditors of the Company.



**(XV) Specific authorization for handling matters relating to the repurchase of shares**

I. The Board of Directors is authorized to purchase, on behalf of the Company, the shares of the Company, from time to time, in the open market or in privately negotiated transactions, or by other means, in accordance with the terms and conditions set forth below. The Board is authorized to purchase shares of the Company in accordance with the terms and conditions set forth below:

1. The Board is authorized to purchase shares of the Company in the open market or in privately negotiated transactions, or by other means, in accordance with the terms and conditions set forth below;
2. The Board is authorized to purchase shares of the Company in the open market or in privately negotiated transactions, or by other means, in accordance with the terms and conditions set forth below;
3. The Board is authorized to purchase shares of the Company in the open market or in privately negotiated transactions, or by other means, in accordance with the terms and conditions set forth below;
4. The Board is authorized to purchase shares of the Company in the open market or in privately negotiated transactions, or by other means, in accordance with the terms and conditions set forth below;
5. The Board is authorized to purchase shares of the Company in the open market or in privately negotiated transactions, or by other means, in accordance with the terms and conditions set forth below;

**III. RISKS OF UNCERTAINTY OF THE REPURCHASE PLAN**

The Board is authorized to purchase shares of the Company in accordance with the terms and conditions set forth below:

1. The Board is authorized to purchase shares of the Company in the open market or in privately negotiated transactions, or by other means, in accordance with the terms and conditions set forth below;
2. The Board is authorized to purchase shares of the Company in the open market or in privately negotiated transactions, or by other means, in accordance with the terms and conditions set forth below;
3. The Board is authorized to purchase shares of the Company in the open market or in privately negotiated transactions, or by other means, in accordance with the terms and conditions set forth below;

The Company will make decisions to repurchase and implement accordingly at the appropriate timing according to the market conditions within the repurchase period, and discharge its information disclosure obligations according to the progress of the repurchase of shares in a timely manner. Investors are advised to pay attention to investment risks.

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Flat Glass Group Co., Ltd.  
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M. , P , M.H F M.N , K C